

**FARM MARKET NEWS - CORN REPORT FOR 10/29/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0004 up 0.0014  
Chicago corn closed narrowly mixed.

DEC12      HI 7.46  
              LOW 7.32 1/2  
              CLOSE 7.37 Down 3/4

DEC13      HI 6.41  
              LOW 6.31 1/2  
              CLOSE 6.35 3/4 Up 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |         | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|---------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt   | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +DEC12 | +MAR13 | +MAR13 |       |       |         |                |       |       |         |
| CK Low            | -0.70          |        |        |        |       | 6.67  | 262.59  | -0.75          |       | 5.61  | 220.76  |
| CK High           | -0.55          |        |        |        |       | 6.82  | 268.49  | -0.70          |       | 5.66  | 222.73  |
| CK Avg            | -0.68          |        |        |        | -0.69 | 6.70  | 263.57  | -0.72          | -0.76 | 5.64  | 222.07  |
| Essex Cty         | -0.75          |        |        |        |       | 6.62  | 260.62  | -0.70          |       | 5.66  | 222.73  |
| Mdsx Low          | -0.70          |        |        |        |       | 6.67  | 262.59  | -0.75          |       | 5.61  | 220.76  |
| Mdsx High         | -0.60          |        |        |        |       | 6.77  | 266.52  | -0.70          |       | 5.66  | 222.73  |
| Mdsx Avg          | -0.65          |        |        |        | -0.66 | 6.72  | 264.55  | -0.73          | -0.76 | 5.63  | 221.74  |
| Hensall           | -0.60          |        |        |        |       | 6.77  | 266.52  | -0.70          |       | 5.66  | 222.73  |
| Bruce             | -0.70          |        |        |        |       | 6.67  | 262.59  | -0.70          |       | 5.66  | 222.73  |
| Putnam            | -0.60          |        |        |        |       | 6.77  | 266.52  | -0.70          |       | 5.66  | 222.73  |
| Burford           | -0.60          |        |        |        |       | 6.77  | 266.52  | -0.75          |       | 5.61  | 220.76  |
| Port Perry        | -0.70          |        |        |        |       | 6.67  | 262.59  | -0.75          |       | 5.61  | 220.76  |
| Norfolk           | -0.60          |        |        |        |       | 6.77  | 266.52  | -0.70          |       | 5.66  | 222.73  |
| Palmerston        | -0.65          |        |        |        |       | 6.72  | 264.55  | -0.75          |       | 5.61  | 220.76  |
| Varna             | -0.60          |        |        |        |       | 6.77  | 266.52  | -0.70          |       | 5.66  | 222.73  |
| Trenton           | -0.65          |        |        |        |       | 6.72  | 264.55  | -0.75          |       | 5.61  | 220.76  |
| Winchester        | -0.30          |        |        |        |       | 7.07  | 278.33  | -0.70          |       | 5.66  | 222.73  |
| North Gower       | -0.50          |        |        |        |       | 6.87  | 270.46  | -0.75          |       | 5.61  | 220.76  |
| Huron FOB         | -0.65          |        |        |        |       | 6.72  | 264.55  | -0.70          |       | 5.66  | 222.73  |
| Kent FOB          | -0.70          |        |        |        |       | 6.67  | 262.59  | -0.70          |       | 5.66  | 222.73  |
| Lamb FOB          | -0.70          |        |        |        |       | 6.67  | 262.59  | -0.70          |       | 5.66  | 222.73  |
| Mdsx FOB          | -0.65          | -0.65  | -0.40  | -0.35  |       | 6.72  | 264.55  | -0.75          |       | 5.61  | 220.76  |
| FOB SW Que        | -0.65          |        |        |        |       | 6.72  | 264.55  | -0.60          |       | 5.76  | 226.66  |
| Track             | -0.25          |        |        |        |       | 7.12  | 280.30  | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |         |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |         |
| Aylmer-Eth        | -0.50          | -0.50  | -0.35  | -0.30  |       | 6.87  | 270.46  | N/A            |       |       |         |
| Sarn-Eth          | -0.50          | -0.50  | 0.20   | -0.20  |       | 6.87  | 270.46  | N/A            |       |       |         |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A*           |       |       |         |
| London-Cas        | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.55          |       | 5.81  | 228.63  |
| Pt.Colb-Cas       | N/A            | -0.20  | -0.10  | -0.05  |       |       |         | -0.50          |       | 5.86  | 230.60  |
| Cardnl-Cas        | N/A            | -0.15  | -0.05  | 0.05   |       |       |         | -0.50          |       | 5.86  | 230.60  |
| W O Feed          | -0.16          |        |        |        | -0.16 | 7.21  | 283.85  |                |       |       |         |
| US Rep            | 0.10           |        |        |        | 0.10  | 7.47  | 294.08  |                |       |       |         |
| Toledo El.        | 0.04           |        |        |        |       | 7.41  | 291.72  | -0.43          |       | 5.92  | 233.25  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |         |                |       |       |         |
| Sarnia            | N/A            |        |        |        |       |       |         | N/A            |       |       |         |
| Pt. Stanley       | -0.65          |        |        |        |       | 6.72  | 264.55  | -0.70          |       | 5.66  | 222 5/7 |
| Hamilton          | -0.45          |        |        |        |       | 6.92  | 272 3/7 | -0.50          |       | 5.86  | 230 3/5 |
| MID SD CRN        | -0.62          | 1/2    |        |        |       | 6.74  | 1/2     |                |       |       |         |
| HI SD CRN         | -0.55          |        |        |        |       | 6.82  |         |                |       |       |         |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 10/29/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0004 up 0.0014

Chicago soybeans closed slightly lower to lower.

NOV12      HI 15.61  
               LOW 15.24  
               CLOSE 15.27 1/4 Down 34

NOV13      HI 13.43 1/2  
               LOW 13.26  
               CLOSE 13.29 Down 10 3/4

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JAN13 | +JAN13 | +JAN13 |       |       |        |          |       |       |        |
| CK Low            | -1.05    |        |        |        |       | 14.22 | 522.59 | -1.05    |       | 12.24 | 449.74 |
| CK High           | -0.93    |        |        |        |       | 14.34 | 527.00 | -0.99    |       | 12.30 | 451.95 |
| CK Average        | -1.02    |        |        |        | -1.05 | 14.25 | 523.69 | -1.01    | -1.09 | 12.28 | 451.34 |
| Essex Cty         | -0.84    |        |        |        |       | 14.43 | 530.30 | -0.69    |       | 12.60 | 462.97 |
| Mdsx Low          | -1.02    |        |        |        |       | 14.25 | 523.69 | -0.95    |       | 12.34 | 453.42 |
| Mdsx High         | -1.00    |        |        |        |       | 14.27 | 524.42 | -0.92    |       | 12.37 | 454.52 |
| Mdsx Average      | -1.01    |        |        |        | -1.04 | 14.26 | 524.06 | -0.94    | -1.02 | 12.36 | 453.97 |
| Hensall           | -1.00    |        |        |        |       | 14.27 | 524.42 | -0.93    |       | 12.37 | 454.34 |
| Bruce             | -1.00    |        |        |        |       | 14.27 | 524.42 | -0.95    |       | 12.34 | 453.42 |
| Putnam            | -1.05    |        |        |        |       | 14.22 | 522.59 | -1.00    |       | 12.29 | 451.58 |
| Burford           | -1.02    |        |        |        |       | 14.25 | 523.69 | -0.92    |       | 12.37 | 454.52 |
| Port Perry        | -1.05    |        |        |        |       | 14.22 | 522.59 | -0.95    |       | 12.34 | 453.42 |
| Norfolk           | -0.99    |        |        |        |       | 14.28 | 524.79 | -0.94    |       | 12.35 | 453.78 |
| Palmerston        | -1.15    |        |        |        |       | 14.12 | 518.91 | -1.15    |       | 12.14 | 446.07 |
| Varna             | -1.05    |        |        |        |       | 14.22 | 522.59 | -0.95    |       | 12.34 | 453.42 |
| Trenton           | -0.83    |        |        |        |       | 14.44 | 530.67 | -1.05    |       | 12.24 | 449.74 |
| Winchester        | -0.68    |        |        |        |       | 14.59 | 536.18 | -1.00    |       | 12.29 | 451.58 |
| North Gower       | -0.68    |        |        |        |       | 14.59 | 536.18 | -0.87    |       | 12.42 | 456.36 |
| Huron FOB         | -1.00    |        |        |        |       | 14.27 | 524.42 | -0.85    |       | 12.44 | 457.09 |
| Kent FOB          | -1.04    |        |        |        |       | 14.23 | 522.95 | -0.99    |       | 12.30 | 451.95 |
| Lambton FOB       | -1.04    |        |        |        |       | 14.23 | 522.95 | -0.99    |       | 12.30 | 451.95 |
| Middlesex FOB     | N/A      | -0.71  | -0.66  | N/A    |       |       |        | -0.76    |       | 12.53 | 460.40 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | -0.53    | -0.30  | -0.25  | -0.20  |       | 14.74 | 541.69 | -0.45    |       | 12.84 | 471.79 |
| Windsor           | -0.61    | -0.61  | -0.35  | -0.31  |       | 14.66 | 538.75 | -0.47    |       | 12.82 | 471.05 |
| Winchester        | N/A      |        |        |        |       |       |        | N/A      |       |       |        |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | -0.26    | N/A    | -0.17  | -0.26  |       | 15.01 | 551.61 | -0.49    |       | 12.80 | 470.32 |
| Pt. Stanley       | N/A      |        |        |        |       |       |        | N/A      |       |       |        |
| Sarnia            | N/A      |        |        |        |       |       |        | N/A      |       |       |        |
| Owen Sound        | N/A      |        |        |        |       |       |        | N/A      |       |       |        |
| Sorel QC          | 0.17     |        |        |        |       | 15.44 | 567.41 | -0.15    |       | 13.14 | 482.81 |
| Toledo El.        | -0.31    |        |        |        |       | 14.96 | 549.75 | -0.48    |       | 12.81 | 470.58 |

**FARM MARKET NEWS - WHEAT REPORT FOR 10/29/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0004 up 0.0014

Chicago wheat closed slightly lower.

|       |       |                 |       |       |                     |
|-------|-------|-----------------|-------|-------|---------------------|
| DEC12 | HI    | 8.71 1/4        | JUL13 | HI    | 8.70 1/2            |
|       | LOW   | 8.57 1/4        |       | LOW   | 8.58 3/4            |
|       | CLOSE | 8.58 Down 5 3/4 |       | CLOSE | 8.62 1/4 Down 2 1/2 |

Minni wheat closed slightly lower.

|       |       |                     |       |       |                 |
|-------|-------|---------------------|-------|-------|-----------------|
| DEC12 | HI    | 9.48 1/2            | SEP13 | HI    | 9.34 1/4        |
|       | LOW   | 9.37                |       | LOW   | 9.25 1/2        |
|       | CLOSE | 9.38 1/4 Down 1 3/4 |       | CLOSE | 9.27 1/4 Down 1 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 12 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.58         | -0.38       | -0.93       | -0.93         |
| CAD \$/bu       | 8.00          | 8.20        | 7.65        | 8.45          |
| CAD \$/tonne    | 293.80        | 301.17      | 280.92      | 310.46        |

| Direct Market      | Harvest 2012    |        |        |        | Harvest 2013    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                    | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | -1.30  | N/A    | N/A             | -0.95  | -1.30  | N/A    |
| London             | -0.90           | -0.90  | -1.25  | N/A    | -0.90           | -0.90  | -1.25  | N/A    |
| Hensall            | -0.90           | N/A    | -1.30  | N/A    | -0.85           | N/A    | -1.30  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.40  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Essex              | N/A             | N/A    | -1.35  | N/A    | N/A             | N/A    | -1.19  | N/A    |
| Norwich            | -0.90           | N/A    | -1.30  | N/A    | -0.85           | N/A    | -1.30  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.90           | N/A    | -1.30  | N/A    | -0.85           | N/A    | -1.30  | N/A    |
| Chatham            | N/A             | -0.90  | -1.20  | N/A    | N/A             | -0.93  | -1.25  | N/A    |
| Brigden            | N/A             | -0.90  | -1.20  | N/A    | N/A             | -0.93  | -1.25  | N/A    |
| Palmerston         | N/A             | -0.89  | -1.28  | -0.99  | N/A             | -0.78  | -1.27  | -1.18  |
| Varna              | -0.80           | -0.85  | -1.20  | N/A    | -0.75           | -1.05  | -1.20  | N/A    |
| Mitchell           | -0.90           | -1.00  | -1.30  | N/A    | -0.85           | -1.00  | -1.30  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -1.68  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -0.87  | N/A             | N/A    | N/A    | -0.91  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.75  | N/A    | N/A             | N/A    | -0.75  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | 0.12   | N/A    | N/A             | N/A    | -0.05  | N/A    |

**Toledo El. Spot** 8.32US                      8.34CA                      8.44US                      8.50CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 13   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.30         | -0.15       | -0.65       | -0.85         |
| CAD \$/bu    | 8.32          | 8.48        | 7.97        | 8.42          |
| CAD \$/tonne | 305.86        | 311.40      | 292.92      | 309.56        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 360.00 - 365.00 |
| Bayport Oats              | 340.00          |
| Bayport Barley            | 345.00          |
| FOB Hm Soymeal            | 560.53 - 567.15 |
| DDG's FOB Srn, Wndr, Aylm | 250.00 - 265.00 |