

FARM MARKET NEWS - CORN REPORT FOR 10/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.999 up 0.0048
Chicago corn closed mixed.

DEC12 HI 7.44 3/4
 LOW 7.37
 CLOSE 7.37 3/4 Down 4 1/4

DEC13 HI 6.37
 LOW 6.31 3/4
 CLOSE 6.35 1/4 Up 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.70					6.68	262.88	-0.75		5.60	220.56
CK High	-0.60					6.78	266.82	-0.70		5.65	222.53
CK Avg	-0.68				-0.68	6.69	263.54	-0.72	-0.74	5.64	221.87
Essex Cty	-0.70					6.68	262.88	-0.70		5.65	222.53
Mdsx Low	-0.70					6.68	262.88	-0.75		5.60	220.56
Mdsx High	-0.60					6.78	266.82	-0.70		5.65	222.53
Mdsx Avg	-0.65				-0.64	6.73	264.85	-0.73	-0.75	5.63	221.54
Hensall	-0.60					6.78	266.82	-0.70		5.65	222.53
Bruce	-0.70					6.68	262.88	-0.70		5.65	222.53
Putnam	-0.60					6.78	266.82	-0.70		5.65	222.53
Burford	-0.60					6.78	266.82	-0.75		5.60	220.56
Port Perry	-0.70					6.68	262.88	-0.75		5.60	220.56
Norfolk	-0.60					6.78	266.82	-0.70		5.65	222.53
Palmerston	-0.65					6.73	264.85	-0.75		5.60	220.56
Varna	-0.60					6.78	266.82	-0.70		5.65	222.53
Trenton	-0.65					6.73	264.85	-0.75		5.60	220.56
Winchester	-0.30					7.08	278.63	-0.70		5.65	222.53
North Gower	-0.50					6.88	270.76	-0.72		5.63	221.74
Huron FOB	-0.65					6.73	264.85	-0.70		5.65	222.53
Kent FOB	-0.70					6.68	262.88	-0.70		5.65	222.53
Lamb FOB	-0.70					6.68	262.88	-0.70		5.65	222.53
Mdsx FOB	-0.65	-0.65	-0.40	-0.35		6.73	264.85	-0.75		5.60	220.56
FOB SW Que	-0.80					6.58	258.94	-0.70		5.65	222.53
Track	-0.25					7.13	280.60	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.50	-0.35	-0.30		6.88	270.76	N/A			
Sarn-Eth	-0.50	-0.50	0.20	-0.20		6.88	270.76	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.35	-0.30	-0.30				-0.55		5.80	228.43
Pt.Colb-Cas	N/A	-0.20	0.00	0.05				-0.50		5.85	230.40
Cardnl-Cas	N/A	-0.25	0.00	0.05				-0.50		5.85	230.40
W O Feed	-0.19				-0.19	7.19	282.96				
US Rep	0.10				0.10	7.48	294.38				
Toledo El.	0.04					7.42	292.01	-0.43		5.92	233.10
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.65					6.73	264.85	-0.70		5.65	222 1/2
Hamilton	-0.60					6.78	266 5/6	-0.55		5.80	228 3/7
MID SD CRN	-0.65	1				6.72	3/4				
HI SD CRN	-0.60					6.77	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.999 up 0.0048

Chicago soybeans closed mixed.

NOV12 HI 15.66 3/4

LOW 15.52 1/2

CLOSE 15.61 1/4 Down 2 3/4

NOV13 HI 13.41 1/4

LOW 13.26

CLOSE 13.39 3/4 Up 4 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +JAN13										
CK Low	-1.15					14.46	531.41	-1.12		12.28	451.12
CK High	-0.98					14.63	537.65	-1.00		12.40	455.53
CK Average	-1.09				-1.08	14.52	533.55	-1.03	-1.08	12.36	454.31
Essex Cty	-0.89					14.72	540.96	-0.73		12.67	465.45
Mdsx Low	-1.12					14.49	532.51	-1.05		12.35	453.69
Mdsx High	-1.05					14.56	535.08	-0.95		12.45	457.37
Mdsx Average	-1.09				-1.07	14.53	533.79	-1.00	-1.05	12.40	455.53
Hensall	-1.05					14.56	535.08	-0.95		12.45	457.37
Bruce	-1.05					14.56	535.08	-0.95		12.45	457.37
Putnam	-1.10					14.51	533.24	-1.00		12.40	455.53
Burford	-1.12					14.49	532.51	-1.05		12.35	453.69
Port Perry	-1.15					14.46	531.41	-1.08		12.32	452.59
Norfolk	-1.03					14.58	535.82	-0.98		12.42	456.27
Palmerston	-1.15					14.46	531.41	-1.15		12.25	450.02
Varna	-1.10					14.51	533.24	-1.00		12.40	455.53
Trenton	-0.77					14.84	545.37	-1.01		12.39	455.16
Winchester	-0.72					14.89	547.21	-1.01		12.39	455.16
North Gower	-0.71					14.90	547.57	-0.88		12.52	459.94
Huron FOB	-1.05					14.56	535.08	-0.90		12.50	459.20
Kent FOB	-1.08					14.53	533.98	-1.03		12.37	454.43
Lambton FOB	-1.08					14.53	533.98	-1.03		12.37	454.43
Middlesex FOB	N/A	-0.79	-0.74	N/A				-0.82		12.58	462.14
PROCESSORS											
Hamilton	-0.60	-0.35	-0.30	-0.25		15.01	551.61	-0.45		12.95	475.74
Windsor	-0.66	-0.46	-0.40	-0.36		14.95	549.41	-0.51		12.89	473.53
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.40	-0.33	-0.22	N/A		15.21	558.96	-0.53		12.87	472.80
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.05					15.56	571.82	-0.25		13.15	483.09
Toledo El.	-0.28					15.33	563.38	-0.48		12.92	474.58

FARM MARKET NEWS - WHEAT REPORT FOR 10/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.999 up 0.0048

Chicago wheat closed slightly lower.

DEC12	HI	8.78 3/4	JUL13	HI	8.70
	LOW	8.63 1/4		LOW	8.61 1/2
	CLOSE	8.63 3/4 Down 9		CLOSE	8.64 3/4 Down 2 1/4

Minni wheat closed slightly lower.

DEC12	HI	9.50	SEP13	HI	9.36
	LOW	9.38 1/4		LOW	9.28 1/4
	CLOSE	9.40 Down 5 1/4		CLOSE	9.28 1/4 Down 2 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.61	-0.41	-0.96	-0.96
CAD \$/bu	8.03	8.23	7.68	8.44
CAD \$/tonne	295.09	302.43	282.24	310.24

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.30	N/A	N/A	-0.95	-1.30	N/A
London	-0.98	-0.98	-1.32	N/A	-0.98	-0.98	-1.32	N/A
Hensall	-0.90	N/A	-1.30	N/A	-0.85	N/A	-1.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.38	N/A	N/A	N/A	-1.22	N/A
Norwich	-0.90	N/A	-1.30	N/A	-0.85	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.30	N/A	-0.85	N/A	-1.30	N/A
Chatham	N/A	-0.92	-1.22	N/A	N/A	-0.95	-1.27	N/A
Brigden	N/A	-0.92	-1.22	N/A	N/A	-0.95	-1.27	N/A
Palmerston	N/A	-0.89	-1.28	-0.99	N/A	-0.78	-1.27	-1.18
Varna	-0.90	-0.95	-1.30	N/A	-0.85	-1.20	-1.30	N/A
Mitchell	-0.90	-1.00	-1.30	N/A	-0.85	-1.00	-1.30	N/A
Thornton	N/A	N/A	N/A	-1.69	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.97	N/A	N/A	N/A	-0.98
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.12	N/A	N/A	N/A	-0.88	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.09	N/A	N/A	N/A	-0.07	N/A

Toledo El. Spot 8.38US 8.37CA 8.47US 8.50CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	-0.17	-0.67	-0.87
CAD \$/bu	8.33	8.48	7.97	8.41
CAD \$/tonne	305.92	311.45	293.02	309.05

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	345.00
FOB Hm Soymeal	568.14 - 574.75
DDG's FOB Srn, Wndr, Aylm	250.00 - 265.00