

FARM MARKET NEWS - CORN REPORT FOR 10/25/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9942 down 0.0004
Chicago corn closed slightly to moderately lower.

DEC12 HI 7.57 1/2
LOW 7.40 3/4
CLOSE 7.42 Down 12 1/2

DEC13 HI 6.41 1/2
LOW 6.32
CLOSE 6.34 3/4 Down 4 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.70					6.72	264.55	-0.75		5.60	220.36
CK High	-0.60					6.82	268.49	-0.70		5.65	222.33
CK Avg	-0.68				-0.65	6.74	265.21	-0.72	-0.71	5.63	221.68
Essex Cty	-0.70					6.72	264.55	-0.75		5.60	220.36
Mdsx Low	-0.70					6.72	264.55	-0.75		5.60	220.36
Mdsx High	-0.60					6.82	268.49	-0.70		5.65	222.33
Mdsx Avg	-0.65				-0.62	6.77	266.52	-0.73	-0.72	5.62	221.35
Hensall	-0.60					6.82	268.49	-0.73		5.62	221.35
Bruce	-0.70					6.72	264.55	-0.70		5.65	222.33
Putnam	-0.65					6.77	266.52	-0.70		5.65	222.33
Burford	-0.60					6.82	268.49	-0.75		5.60	220.36
Port Perry	-0.70					6.72	264.55	-0.75		5.60	220.36
Norfolk	-0.60					6.82	268.49	-0.70		5.65	222.33
Palmerston	-0.65					6.77	266.52	-0.75		5.60	220.36
Varna	-0.60					6.82	268.49	-0.70		5.65	222.33
Trenton	-0.65					6.77	266.52	-0.75		5.60	220.36
Winchester	-0.30					7.12	280.30	-0.70		5.65	222.33
North Gower	-0.50					6.92	272.43	-0.75		5.60	220.36
Huron FOB	-0.60					6.82	268.49	-0.70		5.65	222.33
Kent FOB	-0.70					6.72	264.55	-0.70		5.65	222.33
Lamb FOB	-0.70					6.72	264.55	-0.70		5.65	222.33
Mdsx FOB	-0.65	-0.65	-0.40	-0.35		6.77	266.52	-0.75		5.60	220.36
FOB SW Que	-0.75					6.67	262.59	-0.70		5.65	222.33
Track	-0.25					7.17	282.27	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.50	-0.35	-0.30		6.92	272.43	N/A			
Sarn-Eth	-0.50	-0.50	0.20	-0.20		6.92	272.43	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.35	-0.30	-0.30				-0.55		5.80	228.24
Pt.Colb-Cas	N/A	-0.20	0.00	0.05				-0.50		5.85	230.21
Cardnl-Cas	N/A	-0.25	0.00	0.05				-0.50		5.85	230.21
W O Feed	-0.15				-0.14	7.27	286.21				
US Rep	0.50				0.51	7.92	311.80				
Toledo El.	0.04					7.46	293.68	-0.43		5.92	232.97
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.82	268.49	-0.70		5.65	222 1/3
Hamilton	-0.60					6.82	268 1/2	-0.55		5.80	228 1/4
MID SD CRN	-0.65	1				6.77					
HI SD CRN	-0.60					6.82					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/25/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9942 down 0.0004

Chicago soybeans closed mixed.

NOV12 HI 15.74 1/2

LOW 15.57 1/4

CLOSE 15.64 Down 6 1/2

NOV13 HI 13.38

LOW 13.26

CLOSE 13.35 Up 1

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JAN13	+JAN13	+JAN13							
CK Low	-1.15					14.49	532.42	-1.12		12.23	449.38
CK High	-1.05					14.59	536.09	-1.04		12.31	452.32
CK Average	-1.13				-1.06	14.51	533.09	-1.07	-1.06	12.28	451.27
Essex Cty	-0.94					14.70	540.13	-0.78		12.57	461.87
Mdsx Low	-1.12					14.52	533.52	-1.05		12.30	451.95
Mdsx High	-1.10					14.54	534.25	-1.00		12.35	453.78
Mdsx Average	-1.11				-1.04	14.53	533.89	-1.03	-1.02	12.33	452.87
Hensall	-1.10					14.54	534.25	-1.00		12.35	453.78
Bruce	-1.10					14.54	534.25	-1.00		12.35	453.78
Putnam	-1.15					14.49	532.42	-1.05		12.30	451.95
Burford	-1.12					14.52	533.52	-1.05		12.30	451.95
Port Perry	-1.15					14.49	532.42	-1.08		12.27	450.85
Norfolk	-1.10					14.54	534.25	-0.99		12.36	454.15
Palmerston	-1.15					14.49	532.42	-1.15		12.20	448.27
Varna	-1.10					14.54	534.25	-1.00		12.35	453.78
Trenton	-0.90					14.74	541.60	-1.10		12.25	450.11
Winchester	-0.77					14.87	546.38	-1.10		12.25	450.11
North Gower	-0.80					14.84	545.28	-0.88		12.47	458.19
Huron FOB	-1.00					14.64	537.93	-0.90		12.45	457.46
Kent FOB	-1.15					14.49	532.42	-1.04		12.31	452.32
Lambton FOB	-1.15					14.49	532.42	-1.04		12.31	452.32
Middlesex FOB	N/A	-0.86	-0.81	N/A				-0.89		12.46	457.83
PROCESSORS											
Hamilton	-0.65	-0.40	-0.35	-0.30		14.99	550.79	-0.50		12.85	472.16
Windsor	-0.71	-0.52	-0.46	-0.42		14.93	548.58	-0.55		12.80	470.32
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.43	-0.37	-0.27	N/A		15.21	558.87	-0.56		12.79	469.95
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					15.54	571.00	-0.25		13.10	481.34
Toledo El.	-0.28					15.36	564.43	-0.48		12.87	472.90

FARM MARKET NEWS - WHEAT REPORT FOR 10/25/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9942 down 0.0004

Chicago wheat closed slightly to moderately lower.

DEC12	HI	8.89	JUL13	HI	8.70 3/4
	LOW	8.71		LOW	8.59 3/4
	CLOSE	8.72 3/4		CLOSE	8.67 Down 1/2

Minni wheat closed slightly lower.

DEC12	HI	9.59	SEP13	HI	9.32 1/4
	LOW	9.44 1/2		LOW	9.24 1/2
	CLOSE	9.45 1/4		CLOSE	9.30 3/4 Down 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.64	-0.44	-0.99	-0.99
CAD \$/bu	8.09	8.29	7.74	8.46
CAD \$/tonne	297.27	304.58	284.47	310.98

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.30	N/A	N/A	-0.95	-1.30	N/A
London	-0.98	-0.98	-1.32	N/A	-0.98	-0.98	-1.32	N/A
Hensall	-0.90	N/A	-1.30	N/A	-0.85	N/A	-1.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.41	N/A	N/A	N/A	-1.25	N/A
Norwich	-0.90	N/A	-1.30	N/A	-0.85	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.30	N/A	-0.85	N/A	-1.30	N/A
Chatham	N/A	-0.92	-1.27	N/A	N/A	-0.95	-1.30	N/A
Brigden	N/A	-0.92	-1.27	N/A	N/A	-0.95	-1.30	N/A
Palmerston	N/A	-0.89	-1.28	-0.99	N/A	-0.78	-1.27	-1.18
Varna	-0.90	-0.95	-1.30	N/A	-0.85	-1.20	-1.30	N/A
Mitchell	-0.90	-1.00	-1.30	N/A	-0.85	-1.00	-1.30	N/A
Thornton	N/A	N/A	N/A	-1.70	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	-0.98
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.15	N/A	N/A	N/A	-0.90	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.06	N/A	N/A	N/A	-0.10	N/A

Toledo El. Spot 8.47US 8.43CA 8.49US 8.49CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.35	-0.20	-0.70	-0.90
CAD \$/bu	8.32	8.47	7.97	8.40
CAD \$/tonne	305.55	311.06	292.70	308.77

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	345.00
FOB Hm Soymeal	565.94 - 572.55
DDG's FOB Srn, Wndr, Aylm	250.00 - 265.00