

FARM MARKET NEWS - CORN REPORT FOR 10/24/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9946 up 0.0012
Chicago corn closed mixed.

DEC12 HI 7.63 1/2
 LOW 7.51 1/2
 CLOSE 7.54 1/2 Down 1 1/2

DEC13 HI 6.43 1/2
 LOW 6.33
 CLOSE 6.39 1/2 Up 5 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.70					6.85	269.48	-0.75		5.65	222.23
CK High	-0.50					7.05	277.35	-0.70		5.70	224.20
CK Avg	-0.63				-0.61	6.91	272.10	-0.72	-0.72	5.68	223.55
Essex Cty	-0.70					6.85	269.48	-0.75		5.65	222.23
Mdsx Low	-0.65					6.90	271.44	-0.75		5.65	222.23
Mdsx High	-0.60					6.95	273.41	-0.70		5.70	224.20
Mdsx Avg	-0.63				-0.60	6.92	272.43	-0.73	-0.73	5.67	223.22
Hensall	-0.60					6.95	273.41	-0.70		5.70	224.20
Bruce	-0.70					6.85	269.48	-0.70		5.70	224.20
Putnam	-0.65					6.90	271.44	-0.70		5.70	224.20
Burford	-0.65					6.90	271.44	-0.75		5.65	222.23
Port Perry	-0.70					6.85	269.48	-0.75		5.65	222.23
Norfolk	-0.65					6.90	271.44	-0.70		5.70	224.20
Palmerston	-0.65					6.90	271.44	-0.75		5.65	222.23
Varna	-0.60					6.95	273.41	-0.70		5.70	224.20
Trenton	-0.60					6.95	273.41	-0.75		5.65	222.23
Winchester	-0.25					7.30	287.19	-0.70		5.70	224.20
North Gower	-0.50					7.05	277.35	-0.77		5.63	221.45
Huron FOB	-0.60					6.95	273.41	-0.70		5.70	224.20
Kent FOB	-0.65					6.90	271.44	-0.70		5.70	224.20
Lamb FOB	-0.65					6.90	271.44	-0.70		5.70	224.20
Mdsx FOB	-0.65	-0.60	-0.55	-0.50		6.90	271.44	-0.75		5.65	222.23
FOB SW Que	-0.75					6.80	267.51	-0.70		5.70	224.20
Track	-0.25					7.30	287.19	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.50	-0.35	-0.30		7.05	277.35	N/A			
Sarn-Eth	-0.50	-0.50	-0.20	-0.20		7.05	277.35	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.35	-0.30	-0.30				-0.55		5.85	230.11
Pt.Colb-Cas	N/A	-0.20	0.00	0.05				-0.50		5.90	232.08
Cardnl-Cas	N/A	-0.25	0.00	0.05				-0.50		5.90	232.08
W O Feed	-0.15				-0.14	7.40	291.13				
US Rep	0.50				0.51	8.05	316.72				
Toledo El.	0.04					7.58	298.60	-0.43		5.97	234.83
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.95	273.41	N/A			
Hamilton	-0.60					6.95	273 2/5	-0.55		5.85	230 1/9
MID SD CRN	-0.60					6.94	1/2				
HI SD CRN	-0.50					7.04	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/24/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9946 up 0.0012

Chicago soybeans closed mixed.

NOV12 HI 15.74 3/4

LOW 15.49 1/4

CLOSE 15.70 1/2 Up 17 1/4

NOV13 HI 13.42

LOW 13.29 1/4

CLOSE 13.34 Down 1

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JAN13	+JAN13	+JAN13							
CK Low	-1.19					14.52	533.33	-1.12		12.22	449.01
CK High	-1.05					14.66	538.48	-1.05		12.29	451.58
CK Average	-1.13				-1.07	14.58	535.66	-1.07	-1.07	12.27	450.78
Essex Cty	-0.94					14.77	542.52	-0.78		12.56	461.50
Mdsx Low	-1.10					14.61	536.64	-1.05		12.29	451.58
Mdsx High	-1.07					14.64	537.74	-1.00		12.34	453.42
Mdsx Average	-1.09				-1.03	14.62	537.19	-1.03	-1.03	12.32	452.50
Hensall	-1.10					14.61	536.64	-1.00		12.34	453.42
Bruce	-1.05					14.66	538.48	-0.90		12.44	457.09
Putnam	-1.15					14.56	534.80	-1.05		12.29	451.58
Burford	-1.07					14.64	537.74	-1.05		12.29	451.58
Port Perry	-1.10					14.61	536.64	-1.08		12.26	450.48
Norfolk	-1.13					14.58	535.54	-1.01		12.33	453.05
Palmerston	-1.15					14.56	534.80	-1.15		12.19	447.91
Varna	-1.10					14.61	536.64	-1.00		12.34	453.42
Trenton	-0.93					14.78	542.89	-1.10		12.24	449.74
Winchester	-0.77					14.94	548.77	-1.10		12.24	449.74
North Gower	-0.80					14.91	547.66	-0.99		12.35	453.78
Huron FOB	-1.00					14.71	540.32	-0.90		12.44	457.09
Kent FOB	-1.18					14.53	533.70	-1.06		12.28	451.21
Lambton FOB	-1.18					14.53	533.70	-1.06		12.28	451.21
Middlesex FOB	N/A	-0.86	-0.81	N/A				-0.89		12.45	457.46
PROCESSORS											
Hamilton	-0.65	-0.40	-0.35	-0.30		15.06	553.18	-0.50		12.84	471.79
Windsor	-0.72	-0.52	-0.46	-0.42		14.99	550.60	-0.55		12.79	469.95
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.45	-0.40	-0.26	N/A		15.26	560.53	-0.57		12.77	469.22
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					15.61	573.39	-0.25		13.09	480.98
Toledo El.	-0.28					15.43	566.81	-0.48		12.86	472.52

FARM MARKET NEWS - WHEAT REPORT FOR 10/24/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9946 up 0.0012

Chicago wheat closed moderately higher.

DEC12	HI	8.95	JUL13	HI	8.73 1/2
	LOW	8.65		LOW	8.49 1/2
	CLOSE	8.84 Up 15 1/4		CLOSE	8.67 1/2 Up 16

Minni wheat closed slightly higher.

DEC12	HI	9.63 1/2	SEP13	HI	9.38
	LOW	9.41		LOW	9.26
	CLOSE	9.55 Up 10		CLOSE	9.34 1/4 Up 8 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.63	-0.43	-0.98	-0.98
CAD \$/bu	8.21	8.41	7.86	8.57
CAD \$/tonne	301.65	308.97	288.84	314.83

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.30	N/A	N/A	-0.95	-1.30	N/A
London	-0.98	-0.98	-1.32	N/A	-0.98	-0.98	-1.32	N/A
Hensall	-0.90	N/A	-1.30	N/A	-0.85	N/A	-1.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.41	N/A	N/A	N/A	-1.28	N/A
Norwich	-0.90	N/A	-1.30	N/A	-0.85	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.30	N/A	-0.85	N/A	-1.30	N/A
Chatham	N/A	-0.92	-1.27	N/A	N/A	-0.92	-1.27	N/A
Brigden	N/A	-0.92	-1.27	N/A	N/A	-0.92	-1.27	N/A
Palmerston	N/A	-0.95	-1.28	-1.31	N/A	-0.75	-1.27	-1.16
Varna	-0.90	-0.95	-1.30	N/A	-0.85	-1.20	-1.30	N/A
Mitchell	-0.90	-1.00	-1.30	N/A	-0.85	-1.00	-1.30	N/A
Thornton	N/A	N/A	N/A	-1.68	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.92	N/A	N/A	N/A	-0.97
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.15	N/A	N/A	N/A	-0.82	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.07	N/A	N/A	N/A	-0.10	N/A

Toledo El. Spot 8.58US 8.55CA 8.50US 8.50CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.35	-0.20	-0.70	-0.90
CAD \$/bu	8.33	8.48	7.98	8.44
CAD \$/tonne	305.89	311.40	293.03	310.21

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	345.00
FOB Hm Soymeal	566.49 - 573.10
DDG's FOB Srn, Wndr, Aylm	250.00 - 265.00