

FARM MARKET NEWS - CORN REPORT FOR 10/23/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9934 down 0.0004
Chicago corn closed mixed.

DEC12 HI 7.62 1/2
 LOW 7.49 1/2
 CLOSE 7.56 Down 5 1/4

DEC13 HI 6.35
 LOW 6.26 3/4
 CLOSE 6.34 1/4 Up 1

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.65					6.91	272.03	-0.75		5.59	220.17
CK High	-0.50					7.06	277.94	-0.70		5.64	222.14
CK Avg	-0.60				-0.55	6.96	274.00	-0.72	-0.71	5.63	221.48
Essex Cty	-0.60					6.96	274.00	-0.70		5.64	222.14
Mdsx Low	-0.60					6.96	274.00	-0.75		5.59	220.17
Mdsx High	-0.60					6.96	274.00	-0.70		5.64	222.14
Mdsx Avg	-0.60				-0.55	6.96	274.00	-0.73	-0.71	5.62	221.15
Hensall	-0.60					6.96	274.00	-0.70		5.64	222.14
Bruce	-0.60					6.96	274.00	-0.70		5.64	222.14
Putnam	-0.65					6.91	272.03	-0.70		5.64	222.14
Burford	-0.60					6.96	274.00	-0.75		5.59	220.17
Port Perry	-0.60					6.96	274.00	-0.75		5.59	220.17
Norfolk	-0.60					6.96	274.00	-0.70		5.64	222.14
Palmerston	-0.65					6.91	272.03	-0.75		5.59	220.17
Varna	-0.60					6.96	274.00	-0.70		5.64	222.14
Trenton	-0.60					6.96	274.00	-0.75		5.59	220.17
Winchester	-0.25					7.31	287.78	-0.70		5.64	222.14
North Gower	-0.50					7.06	277.94	-0.77		5.57	219.38
Huron FOB	-0.60					6.96	274.00	-0.70		5.64	222.14
Kent FOB	-0.60					6.96	274.00	-0.70		5.64	222.14
Lamb FOB	-0.60					6.96	274.00	-0.70		5.64	222.14
Mdsx FOB	-0.60	-0.60	-0.55	-0.50		6.96	274.00	-0.75		5.59	220.17
FOB SW Que	-0.80					6.76	266.13	-0.75		5.59	220.17
Track	-0.23					7.34	288.77	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.50	-0.35	-0.30		7.06	277.94	N/A			
Sarn-Eth	-0.50	-0.50	-0.20	-0.20		7.06	277.94	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.35	-0.30	-0.30				-0.55		5.79	228.04
Pt.Colb-Cas	N/A	-0.25	0.00	0.05				-0.50		5.84	230.01
Cardnl-Cas	-0.15	-0.30	0.00	0.05		7.41	291.72	-0.50		5.84	230.01
W O Feed	-0.15				-0.14	7.41	291.72				
US Rep	0.50				0.51	8.06	317.31				
Toledo El.	0.04					7.60	299.19	-0.43		5.91	232.80
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					6.96	274.00	N/A			
Hamilton	-0.60					6.96	274	-0.50		5.84	230
MID SD CRN	-0.57	1/2				6.98	1/2				
HI SD CRN	-0.50					7.06					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/23/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9934 down 0.0004

Chicago soybeans closed mixed.

NOV12 HI 15.55
LOW 15.29
CLOSE 15.53 1/4 Up 6 3/4

NOV13 HI 13.36 1/2
LOW 13.17 1/4
CLOSE 13.35 Down 2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +JAN13										
CK Low	-1.18					14.35	527.36	-1.11		12.24	449.74
CK High	-1.05					14.48	532.14	-0.95		12.40	455.62
CK Average	-1.11				-1.00	14.43	530.12	-1.01	-0.99	12.34	453.29
Essex Cty	-0.95					14.58	535.82	-0.79		12.56	461.50
Mdsx Low	-1.15					14.38	528.47	-1.03		12.32	452.68
Mdsx High	-1.05					14.48	532.14	-0.90		12.45	457.46
Mdsx Average	-1.10				-1.00	14.43	530.30	-0.97	-0.94	12.39	455.07
Hensall	-1.08					14.46	531.22	-0.95		12.40	455.62
Bruce	-1.05					14.48	532.14	-0.90		12.45	457.46
Putnam	-1.10					14.43	530.30	-0.95		12.40	455.62
Burford	-1.15					14.38	528.47	-1.03		12.32	452.68
Port Perry	-1.18					14.35	527.36	-1.06		12.29	451.58
Norfolk	-1.02					14.51	533.24	-0.92		12.43	456.72
Palmerston	-1.20					14.33	526.63	-1.15		12.20	448.27
Varna	-1.10					14.43	530.30	-1.00		12.35	453.78
Trenton	-0.93					14.60	536.55	-1.16		12.19	447.91
Winchester	-0.71					14.82	544.63	-1.00		12.35	453.78
North Gower	-0.78					14.75	542.06	-0.88		12.47	458.19
Huron FOB	-1.00					14.53	533.98	-0.90		12.45	457.46
Kent FOB	-1.07					14.46	531.41	-0.97		12.38	454.89
Lambton FOB	-1.07					14.46	531.41	-0.97		12.38	454.89
Middlesex FOB	-0.99	-0.79	-0.79	N/A		14.54	534.35	-0.87		12.48	458.56
PROCESSORS											
Hamilton	-0.65	-0.40	-0.35	-0.30		14.88	546.84	-0.50		12.85	472.16
Windsor	-0.72	-0.52	-0.46	-0.46		14.81	544.27	-0.56		12.79	469.95
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.45	-0.40	-0.30	N/A		15.08	554.19	-0.60		12.75	468.48
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.12					15.41	566.31	-0.40		12.95	475.83
Toledo El.	-0.28					15.25	560.50	-0.48		12.87	472.92

FARM MARKET NEWS - WHEAT REPORT FOR 10/23/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9934 down 0.0004

Chicago wheat closed slightly lower.

DEC12	HI	8.78 1/2	JUL13	HI	8.57
	LOW	8.60		LOW	8.42 1/2
	CLOSE	8.68 3/4 Down 9 1/2		CLOSE	8.51 1/2 Down 5

Minni wheat closed narrowly mixed.

DEC12	HI	9.48 1/4	SEP13	HI	9.27 1/4
	LOW	9.35 1/2		LOW	9.18
	CLOSE	9.45 Down 2 1/2		CLOSE	9.26 Up 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.65	-0.45	-1.00	-1.00
CAD \$/bu	8.04	8.23	7.69	8.45
CAD \$/tonne	295.25	302.55	282.47	310.30

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.30	N/A	N/A	-0.95	-1.25	N/A
London	-0.70	-0.97	-1.32	N/A	-0.97	-0.97	-1.32	N/A
Hensall	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.41	N/A	N/A	N/A	-1.25	N/A
Norwich	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.30	N/A
Chatham	N/A	-0.93	-1.23	N/A	N/A	-0.93	-1.23	N/A
Brigden	N/A	-0.93	-1.23	N/A	N/A	-0.93	-1.23	N/A
Palmerston	N/A	-0.95	-1.26	-1.31	N/A	-0.75	-1.25	-1.16
Varna	-0.90	-0.95	-1.30	N/A	-0.85	-1.20	-1.30	N/A
Mitchell	-0.90	-1.00	-1.30	N/A	-0.80	-1.00	-1.30	N/A
Thornton	N/A	N/A	N/A	-1.74	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.97	N/A	N/A	N/A	-0.97
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.15	N/A	N/A	N/A	-0.94	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.04	N/A	N/A	N/A	-0.12	N/A

Toledo El. Spot 8.43US 8.37CA 8.34US 8.32CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.36	-0.21	-0.71	-0.92
CAD \$/bu	8.15	8.30	7.80	8.34
CAD \$/tonne	299.47	304.98	286.64	306.63

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	345.00
FOB Hm Soymeal	560.20 - 566.82
DDG's FOB Srn, Wndr, Aylm	250.00 - 265.00