

FARM MARKET NEWS - CORN REPORT FOR 10/22/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9938 up 0.0006
Chicago corn closed slightly lower.

DEC12 HI 7.67
 LOW 7.58 3/4
 CLOSE 7.61 1/4 Down 1/4

DEC13 HI 6.37
 LOW 6.32 1/4
 CLOSE 6.33 1/4 Down 1 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.65					6.96	274.10	-0.75		5.58	219.77
CK High	-0.50					7.11	280.01	-0.70		5.63	221.74
CK Avg	-0.60				-0.56	7.01	276.07	-0.71	-0.70	5.62	221.41
Essex Cty	-0.65					6.96	274.10	-0.70		5.63	221.74
Mdsx Low	-0.60					7.01	276.07	-0.75		5.58	219.77
Mdsx High	-0.55					7.06	278.04	-0.70		5.63	221.74
Mdsx Avg	-0.58				-0.53	7.04	277.05	-0.73	-0.72	5.61	220.76
Hensall	-0.58					7.04	277.05	-0.70		5.63	221.74
Bruce	-0.55					7.06	278.04	-0.70		5.63	221.74
Putnam	-0.65					6.96	274.10	-0.70		5.63	221.74
Burford	-0.60					7.01	276.07	-0.75		5.58	219.77
Port Perry	-0.60					7.01	276.07	-0.75		5.58	219.77
Norfolk	-0.60					7.01	276.07	-0.70		5.63	221.74
Palmerston	-0.60					7.01	276.07	-0.75		5.58	219.77
Varna	-0.55					7.06	278.04	-0.65		5.68	223.71
Trenton	-0.60					7.01	276.07	-0.75		5.58	219.77
Winchester	-0.25					7.36	289.85	-0.70		5.63	221.74
North Gower	-0.50					7.11	280.01	-0.82		5.51	217.02
Huron FOB	-0.60					7.01	276.07	-0.70		5.63	221.74
Kent FOB	-0.60					7.01	276.07	-0.70		5.63	221.74
Lamb FOB	-0.60					7.01	276.07	-0.70		5.63	221.74
Mdsx FOB	-0.60	-0.60	-0.55	-0.50		7.01	276.07	-0.75		5.58	219.77
FOB SW Que	-0.80					6.81	268.20	-0.75		5.58	219.77
Track	-0.23					7.39	290.83	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.50	-0.35	-0.30		7.11	280.01	N/A			
Sarn-Eth	-0.50	-0.50	-0.20	-0.20		7.11	280.01	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.35	-0.30	-0.30				-0.55		5.78	227.65
Pt.Colb-Cas	N/A	-0.25	0.00	0.05				-0.50		5.83	229.62
Cardnl-Cas	-0.15	-0.30	0.00	0.05		7.46	293.79	-0.50		5.83	229.62
W O Feed	-0.13				-0.12	7.49	294.73				
US Rep	0.50				0.51	8.11	319.38				
Toledo El.	0.04					7.65	301.26	-0.43		5.90	232.38
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					7.01	276.07	-0.70		5.63	221 3/4
Hamilton	-0.60					7.01	276	-0.55		5.78	227 2/3
MID SD CRN	-0.57	1/2				7.03	3/4				
HI SD CRN	-0.50					7.11	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/22/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9938 up 0.0006

Chicago soybeans closed mixed.

NOV12 HI 15.58 1/2

LOW 15.26 1/2

CLOSE 15.46 1/2 Up 12 1/4

NOV13 HI 13.49 3/4

LOW 13.29 1/4

CLOSE 13.37 Down 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JAN13	+JAN13	+JAN13							
CK Low	-1.11					14.36	527.46	-1.10		12.27	450.85
CK High	-1.03					14.44	530.40	-0.95		12.42	456.36
CK Average	-1.09				-1.01	14.37	528.13	-1.00	-0.99	12.37	454.46
Essex Cty	-0.93					14.54	534.07	-0.73		12.64	464.44
Mdsx Low	-1.08					14.39	528.56	-0.97		12.40	455.62
Mdsx High	-1.05					14.42	529.66	-0.90		12.47	458.19
Mdsx Average	-1.07				-0.98	14.40	529.11	-0.94	-0.93	12.44	456.91
Hensall	-1.08					14.39	528.74	-0.95		12.42	456.36
Bruce	-1.05					14.42	529.66	-0.90		12.47	458.19
Putnam	-1.10					14.37	527.82	-0.95		12.42	456.36
Burford	-1.08					14.39	528.56	-0.97		12.40	455.62
Port Perry	-1.11					14.36	527.46	-1.00		12.37	454.52
Norfolk	-1.06					14.41	529.29	-0.96		12.41	455.99
Palmerston	-1.20					14.27	524.15	-1.15		12.22	449.01
Varna	-1.10					14.37	527.82	-1.00		12.37	454.52
Trenton	-0.84					14.63	537.38	-1.10		12.27	450.85
Winchester	-0.71					14.76	542.15	-1.00		12.37	454.52
North Gower	-0.83					14.64	537.74	-0.93		12.44	457.09
Huron FOB	-1.00					14.47	531.50	-0.90		12.47	458.19
Kent FOB	-1.11					14.36	527.46	-0.96		12.41	455.99
Lambton FOB	-1.11					14.36	527.46	-0.96		12.41	455.99
Middlesex FOB	-0.92	-0.92	-0.72	N/A		14.55	534.44	-0.81		12.56	461.50
PROCESSORS											
Hamilton	-0.70	-0.45	-0.40	-0.40		14.77	542.52	-0.60		12.77	469.22
Windsor	-0.70	-0.50	-0.44	-0.44		14.77	542.52	-0.54		12.83	471.42
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.48	-0.37	-0.25	N/A		14.99	550.60	-0.55		12.82	471.05
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.12					15.35	563.83	-0.40		12.97	476.57
Toledo El.	-0.28					15.19	558.01	-0.48		12.89	473.64

FARM MARKET NEWS - WHEAT REPORT FOR 10/22/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9938 up 0.0006

Chicago wheat closed slightly higher.

DEC12	HI	8.84 1/2	JUL13	HI	8.59 1/4
	LOW	8.71 1/2		LOW	8.47 1/4
	CLOSE	8.78 1/4 Up 5 3/4		CLOSE	8.56 1/2 Up 8 1/4

Minni wheat closed slightly higher.

DEC12	HI	9.52 1/4	SEP13	HI	9.27
	LOW	9.39 1/2		LOW	9.17 3/4
	CLOSE	9.46 1/4 Up 3 3/4		CLOSE	9.25 1/2 Up 7 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.64	-0.44	-0.99	-0.99
CAD \$/bu	8.14	8.34	7.79	8.47
CAD \$/tonne	299.07	306.38	286.28	311.13

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.30	N/A	N/A	-0.95	-1.30	N/A
London	-0.93	-0.93	-1.28	N/A	-0.93	-0.93	-1.28	N/A
Hensall	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.40	N/A	N/A	N/A	-1.24	N/A
Norwich	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.30	N/A
Chatham	N/A	-0.93	-1.23	N/A	N/A	-0.93	-1.23	N/A
Brigden	N/A	-0.93	-1.23	N/A	N/A	-0.93	-1.23	N/A
Palmerston	N/A	-0.95	-1.30	-1.31	N/A	-0.79	-1.28	-1.23
Varna	-0.90	-0.95	-1.30	N/A	-0.85	-1.20	-1.30	N/A
Mitchell	-0.90	-1.00	-1.30	N/A	-0.80	-1.00	-1.30	N/A
Thornton	N/A	N/A	N/A	-1.64	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.94	N/A	N/A	N/A	-0.99
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.15	N/A	N/A	N/A	-0.90	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.05	N/A	N/A	N/A	-0.11	N/A

Toledo El. Spot 8.52US 8.48CA 8.39US 8.38CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.35	-0.21	-0.70	-0.91
CAD \$/bu	8.21	8.36	7.86	8.35
CAD \$/tonne	301.67	307.18	288.82	306.81

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	345.00
FOB Hm Soymeal	542.35 - 552.27
DDG's FOB Srn, Wndr, Aylm	255.00 - 265.00