

FARM MARKET NEWS - CORN REPORT FOR 10/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9932 up 0.0124
Chicago corn closed narrowly mixed.

DEC12 HI 7.69
LOW 7.58 1/4
CLOSE 7.61 1/2 Up 3/4

DEC13 HI 6.36
LOW 6.30 1/2
CLOSE 6.34 3/4 Down 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.65					6.97	274.20	-0.75		5.60	220.36
CK High	-0.50					7.12	280.11	-0.70		5.65	222.33
CK Avg	-0.61				-0.57	7.01	275.84	-0.72	-0.71	5.63	221.68
Essex Cty	-0.55					7.07	278.14	-0.65		5.70	224.30
Mdsx Low	-0.60					7.02	276.17	-0.75		5.60	220.36
Mdsx High	-0.55					7.07	278.14	-0.70		5.65	222.33
Mdsx Avg	-0.58				-0.53	7.04	277.15	-0.73	-0.72	5.62	221.35
Hensall	-0.55					7.07	278.14	-0.68		5.67	223.32
Bruce	-0.55					7.07	278.14	-0.70		5.65	222.33
Putnam	-0.65					6.97	274.20	-0.70		5.65	222.33
Burford	-0.60					7.02	276.17	-0.75		5.60	220.36
Port Perry	-0.70					6.92	272.23	-0.75		5.60	220.36
Norfolk	-0.60					7.02	276.17	-0.70		5.65	222.33
Palmerston	-0.60					7.02	276.17	-0.75		5.60	220.36
Varna	-0.55					7.07	278.14	-0.65		5.70	224.30
Trenton	-0.60					7.02	276.17	-0.75		5.60	220.36
Winchester	-0.25					7.37	289.95	-0.75		5.60	220.36
North Gower	-0.50					7.12	280.11	-0.80		5.55	218.40
Huron FOB	-0.55					7.07	278.14	-0.65		5.70	224.30
Kent FOB	-0.60					7.02	276.17	-0.70		5.65	222.33
Lamb FOB	-0.60					7.02	276.17	-0.70		5.65	222.33
Mdsx FOB	-0.60	-0.60	-0.55	-0.50		7.02	276.17	-0.75		5.60	220.36
FOB SW Que	-0.80					6.82	268.29	-0.75		5.60	220.36
Track	-0.23					7.39	290.93	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.50	-0.35	-0.30		7.12	280.11	N/A			
Sarn-Eth	-0.50	-0.50	-0.20	-0.20		7.12	280.11	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.35	-0.30	-0.30				-0.55		5.80	228.24
Pt.Colb-Cas	N/A	-0.25	0.00	0.05				-0.50		5.85	230.21
Cardnl-Cas	-0.25	-0.20	0.00	0.05		7.37	289.95	-0.50		5.85	230.21
W O Feed	-0.13				-0.12	7.49	294.83				
US Rep	0.50				0.51	8.12	319.47				
Toledo El.	0.04					7.65	301.36	-0.43		5.92	232.98
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					7.02	276.17	N/A			
Hamilton	-0.60					7.02	276 1/6	-0.55		5.80	228 1/4
MID SD CRN	-0.57	1/2				7.04					
HI SD CRN	-0.50					7.11	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9932 up 0.0124

Chicago soybeans closed slightly to moderately lower.

NOV12 HI 15.55 3/4

LOW 15.32 1/4

CLOSE 15.34 1/4 Down 11 1/4

NOV13 HI 13.59 3/4

LOW 13.34 1/4

CLOSE 13.37 3/4 Down 15 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +JAN13										
CK Low	-1.20					14.14	519.65	-1.15		12.23	449.28
CK High	-1.11					14.23	522.95	-1.01		12.37	454.43
CK Average	-1.15				-1.06	14.19	521.42	-1.07	-1.06	12.31	452.16
Essex Cty	-0.94					14.40	529.20	-0.78		12.60	462.88
Mdsx Low	-1.13					14.21	522.22	-1.05		12.33	452.96
Mdsx High	-1.10					14.24	523.32	-1.00		12.38	454.80
Mdsx Average	-1.12				-1.03	14.23	522.77	-1.03	-1.01	12.35	453.88
Hensall	-1.15					14.19	521.49	-1.05		12.33	452.96
Bruce	-1.10					14.24	523.32	-1.00		12.38	454.80
Putnam	-1.25					14.09	517.81	-1.10		12.28	451.12
Burford	-1.13					14.21	522.22	-1.05		12.33	452.96
Port Perry	-1.16					14.18	521.12	-1.08		12.30	451.86
Norfolk	-1.09					14.25	523.69	-0.96		12.42	456.27
Palmerston	-1.20					14.14	519.65	-1.15		12.23	449.28
Varna	-1.20					14.14	519.65	-1.10		12.28	451.12
Trenton	-0.93					14.41	529.57	-1.16		12.22	448.92
Winchester	-0.80					14.54	534.35	-1.10		12.28	451.12
North Gower	-0.83					14.51	533.24	-0.98		12.40	455.53
Huron FOB	-1.10					14.24	523.32	-1.00		12.38	454.80
Kent FOB	-1.14					14.20	521.85	-1.01		12.37	454.43
Lambton FOB	-1.14					14.20	521.85	-1.01		12.37	454.43
Middlesex FOB	-0.97	-0.83	-0.83	N/A		14.37	528.10	-0.89		12.49	458.84
PROCESSORS											
Hamilton	-0.70	-0.45	-0.40	-0.40		14.64	538.02	-0.60		12.78	469.49
Windsor	-0.72	-0.52	-0.46	-0.46		14.62	537.28	-0.56		12.82	470.96
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.49	-0.38	-0.27	N/A		14.85	545.74	-0.58		12.80	470.23
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.12					15.22	559.33	-0.40		12.98	476.84
Toledo El.	-0.28					15.06	553.51	-0.48		12.90	473.92

FARM MARKET NEWS - WHEAT REPORT FOR 10/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9932 up 0.0124

Chicago wheat closed slightly higher.

DEC12	HI	8.85 1/2	JUL13	HI	8.60 3/4
	LOW	8.66		LOW	8.44 1/2
	CLOSE	8.72 1/2 Up 4		CLOSE	8.48 1/4 Up 1 1/4

Minni wheat closed slightly lower.

DEC12	HI	9.54 3/4	SEP13	HI	9.31 3/4
	LOW	9.38		LOW	9.17 1/2
	CLOSE	9.42 1/2 Down 1 1/2		CLOSE	9.18 Down 9 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.65	-0.45	-0.99	-1.00
CAD \$/bu	8.08	8.28	7.73	8.43
CAD \$/tonne	296.85	304.16	284.06	309.64

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.30	N/A	N/A	-0.95	-1.35	N/A
London	-0.98	-0.98	-1.32	N/A	-0.98	-0.98	-1.32	N/A
Hensall	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.41	N/A	N/A	N/A	-1.25	N/A
Norwich	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.30	N/A
Chatham	N/A	-0.93	-1.28	N/A	N/A	-0.93	-1.28	N/A
Brigden	N/A	-0.93	-1.28	N/A	N/A	-0.93	-1.28	N/A
Palmerston	N/A	-0.96	-1.30	-1.31	N/A	-0.79	-1.28	-1.23
Varna	-0.90	-0.95	-1.30	N/A	-0.80	-1.05	-1.20	N/A
Mitchell	-0.90	-1.00	-1.30	N/A	-0.80	-1.00	-1.30	N/A
Thornton	N/A	N/A	N/A	-1.70	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.97	N/A	N/A	N/A	-0.99
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.15	N/A	N/A	N/A	-0.87	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.05	N/A	N/A	N/A	-0.11	N/A

Toledo El. Spot 8.47US 8.42CA 8.30US 8.30CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.36	-0.21	-0.71	-0.91
CAD \$/bu	8.13	8.28	7.78	8.27
CAD \$/tonne	298.58	304.09	285.73	303.99

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	345.00
FOB Hm Soymeal	531.10 - 534.41
DDG's FOB Srn, Wndr, Aylm	255.00 - 265.00