

FARM MARKET NEWS - CORN REPORT FOR 10/18/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9808 up 0.0012
Chicago corn closed moderately higher to higher.

DEC12 HI 7.62
LOW 7.44 1/2
CLOSE 7.60 3/4 Up 15 1/4

DEC13 HI 6.35 1/2
LOW 6.26 3/4
CLOSE 6.35 1/4 Up 8 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.65					6.96	273.90	-0.80		5.55	218.59
CK High	-0.60					7.01	275.87	-0.70		5.65	222.53
CK Avg	-0.63				-0.53	6.97	274.56	-0.73	-0.66	5.63	221.54
Essex Cty	-0.65					6.96	273.90	-0.70		5.65	222.53
Mdsx Low	-0.65					6.96	273.90	-0.75		5.60	220.56
Mdsx High	-0.55					7.06	277.84	-0.70		5.65	222.53
Mdsx Avg	-0.60				-0.50	7.01	275.87	-0.73	-0.66	5.63	221.54
Hensall	-0.55					7.06	277.84	-0.68		5.68	223.51
Bruce	-0.55					7.06	277.84	-0.70		5.65	222.53
Putnam	-0.65					6.96	273.90	-0.70		5.65	222.53
Burford	-0.65					6.96	273.90	-0.75		5.60	220.56
Port Perry	-0.70					6.91	271.94	-0.75		5.60	220.56
Norfolk	-0.65					6.96	273.90	-0.70		5.65	222.53
Palmerston	-0.60					7.01	275.87	-0.75		5.60	220.56
Varna	-0.55					7.06	277.84	-0.65		5.70	224.50
Trenton	-0.60					7.01	275.87	-0.80		5.55	218.59
Winchester	-0.25					7.36	289.65	-0.70		5.65	222.53
North Gower	-0.50					7.11	279.81	-0.87		5.48	215.84
Huron FOB	-0.55					7.06	277.84	-0.65		5.70	224.50
Kent FOB	-0.65					6.96	273.90	-0.70		5.65	222.53
Lamb FOB	-0.65					6.96	273.90	-0.70		5.65	222.53
Mdsx FOB	-0.60	-0.60	-0.50	-0.45		7.01	275.87	-0.75		5.60	220.56
FOB SW Que	-0.80					6.81	268.00	-0.75		5.60	220.56
Track	-0.23					7.38	290.64	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.50	-0.35	-0.30		7.11	279.81	N/A			
Sarn-Eth	-0.50	-0.50	-0.20	-0.20		7.11	279.81	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.30	-0.25	-0.25				-0.55		5.80	228.43
Pt.Colb-Cas	N/A	-0.20	0.00	0.05				-0.50		5.85	230.40
Cardnl-Cas	-0.25	-0.30	0.00	0.05		7.36	289.65	-0.50		5.85	230.40
W O Feed	-0.13				-0.11	7.48	294.53				
US Rep	0.50				0.52	8.11	319.18				
Toledo El.	0.04					7.65	301.05	-0.43		5.93	233.33
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.92					6.69	263 2/7	-0.60		5.75	226 1/2
MID SD CRN	-0.62	1/2				6.98	1/4				
HI SD CRN	-0.60					7.00	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/18/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9808 up 0.0012

Chicago soybeans closed moderately higher to higher.

NOV12 HI 15.47 3/4

LOW 15.07 1/2

CLOSE 15.45 1/2 Up 36 1/4

NOV13 HI 13.54

LOW 13.34 1/2

CLOSE 13.53 1/4 Up 16 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JAN13	+JAN13	+JAN13							
CK Low	-1.30					14.16	520.11	-1.20		12.33	453.14
CK High	-1.25					14.21	521.94	-1.10		12.43	456.82
CK Average	-1.27				-1.07	14.19	521.33	-1.16	-1.01	12.38	454.80
Essex Cty	-1.07					14.39	528.56	-0.89		12.64	464.53
Mdsx Low	-1.25					14.21	521.94	-1.11		12.42	456.45
Mdsx High	-1.20					14.26	523.78	-1.10		12.43	456.82
Mdsx Average	-1.23				-1.03	14.23	522.86	-1.11	-0.96	12.43	456.63
Hensall	-1.20					14.26	523.78	-1.10		12.43	456.82
Bruce	-1.20					14.26	523.78	-1.10		12.43	456.82
Putnam	-1.25					14.21	521.94	-1.10		12.43	456.82
Burford	-1.25					14.21	521.94	-1.11		12.42	456.45
Port Perry	-1.28					14.18	520.84	-1.14		12.39	455.35
Norfolk	-1.23					14.23	522.68	-1.10		12.43	456.82
Palmerston	-1.20					14.26	523.78	-1.15		12.38	454.98
Varna	-1.20					14.26	523.78	-1.10		12.43	456.82
Trenton	-1.10					14.36	527.46	-1.27		12.26	450.57
Winchester	-0.80					14.66	538.48	-1.10		12.43	456.82
North Gower	-0.98					14.48	531.87	-0.98		12.55	461.23
Huron FOB	-1.10					14.36	527.46	-1.00		12.53	460.49
Kent FOB	-1.28					14.18	520.84	-1.15		12.38	454.98
Lambton FOB	-1.28					14.18	520.84	-1.15		12.38	454.98
Middlesex FOB	-1.09	-0.94	-0.94	N/A		14.37	527.82	-0.97		12.56	461.59
PROCESSORS											
Hamilton	-0.80	-0.55	-0.50	-0.50		14.66	538.48	-0.60		12.93	475.19
Windsor	-0.84	-0.64	-0.58	-0.58		14.62	537.01	-0.66		12.87	472.98
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.70	-0.60	-0.45	N/A		14.76	542.15	-0.72		12.81	470.78
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.12					15.34	563.46	-0.40		13.13	482.54
Toledo El.	-0.23					15.23	559.53	-0.48		13.06	479.78

FARM MARKET NEWS - WHEAT REPORT FOR 10/18/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9808 up 0.0012

Chicago wheat closed moderately higher.

DEC12	HI	8.76	JUL13	HI	8.53 3/4
	LOW	8.55 1/2		LOW	8.35
	CLOSE	8.68 1/2 Up 12 1/4		CLOSE	8.47 Up 10 1/4

Minni wheat closed slightly higher.

DEC12	HI	9.54	SEP13	HI	9.33
	LOW	9.36		LOW	9.26 1/2
	CLOSE	9.44 Up 4 1/2		CLOSE	9.27 1/2 Up 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.70	-0.51	-1.05	-1.06
CAD \$/bu	7.98	8.18	7.63	8.38
CAD \$/tonne	293.23	300.49	280.54	307.92

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.35	N/A	N/A	-1.00	-1.35	N/A
London	-1.02	-1.02	-1.36	N/A	-1.01	-1.01	-1.36	N/A
Hensall	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.35	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.41	N/A	N/A	N/A	-1.31	N/A
Norwich	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.35	N/A
Chatham	N/A	-1.00	-1.35	N/A	N/A	-1.00	-1.35	N/A
Brigden	N/A	-1.00	-1.35	N/A	N/A	-1.00	-1.35	N/A
Palmerston	N/A	-0.95	-1.30	-1.31	N/A	-0.79	-1.28	-1.23
Varna	-0.90	-0.95	-1.30	N/A	-0.75	-1.00	-1.20	N/A
Mitchell	-0.90	-1.00	-1.30	N/A	-0.80	-1.00	-1.35	N/A
Thornton	N/A	N/A	N/A	-1.79	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.97	N/A	N/A	N/A	-1.10
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.20	N/A	N/A	N/A	-0.97	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.01	N/A	N/A	N/A	-0.19	N/A

Toledo El. Spot 8.43US 8.32CA 8.29US 8.20CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.38	-0.09	-0.73	-0.94
CAD \$/bu	8.09	8.38	7.74	8.34
CAD \$/tonne	297.08	307.99	284.35	306.35

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	345.00
FOB Hm Soymeal	530.55 - 533.86
DDG's FOB Srn, Wndr, Aylm	255.00 - 265.00