

FARM MARKET NEWS - CORN REPORT FOR 10/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9796 down 0.0058
Chicago corn closed slightly to moderately higher.

DEC12 HI 7.46 1/4
LOW 7.36 1/4
CLOSE 7.45 1/2 Up 7 1/4

DEC13 HI 6.26 3/4
LOW 6.20 1/2
CLOSE 6.26 1/2 Up 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.65					6.81	267.90	-0.85		5.42	213.18
CK High	-0.60					6.86	269.87	-0.70		5.57	219.08
CK Avg	-0.64				-0.49	6.81	268.23	-0.73	-0.64	5.53	217.77
Essex Cty	-0.65					6.81	267.90	-0.70		5.57	219.08
Mdsx Low	-0.65					6.81	267.90	-0.75		5.52	217.12
Mdsx High	-0.55					6.91	271.84	-0.70		5.57	219.08
Mdsx Avg	-0.60				-0.44	6.86	269.87	-0.73	-0.64	5.54	218.10
Hensall	-0.55					6.91	271.84	-0.68		5.59	220.07
Bruce	-0.60					6.86	269.87	-0.70		5.57	219.08
Putnam	-0.65					6.81	267.90	-0.70		5.57	219.08
Burford	-0.65					6.81	267.90	-0.75		5.52	217.12
Port Perry	-0.70					6.76	265.93	-0.75		5.52	217.12
Norfolk	-0.55					6.91	271.84	0.70		6.97	274.20
Palmerston	-0.60					6.86	269.87	-0.80		5.47	215.15
Varna	-0.55					6.91	271.84	-0.65		5.62	221.05
Trenton	-0.60					6.86	269.87	-0.80		5.47	215.15
Winchester	-0.25					7.21	283.65	-0.70		5.57	219.08
North Gower	-0.50					6.96	273.81	-0.84		5.43	213.57
Huron FOB	-0.55					6.91	271.84	-0.65		5.62	221.05
Kent FOB	-0.65					6.81	267.90	-0.70		5.57	219.08
Lamb FOB	-0.65					6.81	267.90	-0.70		5.57	219.08
Mdsx FOB	-0.60	-0.60	-0.50	-0.45		6.86	269.87	-0.75		5.52	217.12
FOB SW Que	-0.90					6.56	258.06	-0.80		5.47	215.15
Track	-0.05					7.41	291.52	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.50	-0.35	-0.30		6.96	273.81	N/A			
Sarn-Eth	-0.50	-0.50	-0.20	-0.20		6.96	273.81	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.35	-0.20	-0.20				-0.55		5.72	224.99
Pt.Colb-Cas	-0.10	-0.20	0.00	0.05		7.36	289.55	-0.50		5.77	226.96
Cardnl-Cas	-0.25	-0.40	0.00	0.05		7.21	283.65	-0.50		5.77	226.96
W O Feed	-0.13				-0.11	7.33	288.53				
US Rep	0.50				0.52	7.96	313.17				
Toledo El.	0.04					7.49	295.03	-0.42		5.84	229.96
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.60					6.86	269 7/8	-0.60		5.67	223
MID SD CRN	-0.62	1/2				6.83					
HI SD CRN	-0.60					6.85	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9796 down 0.0058

Chicago soybeans closed slightly to moderately higher.

NOV12 HI 15.11 1/4

LOW 14.87 1/4

CLOSE 15.09 1/4 Up 15 1/2

NOV13 HI 13.38

LOW 13.25

CLOSE 13.36 1/2 Up 8 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN13 +JAN13 +JAN13										
CK Low	-1.27					13.82	507.89	-1.20		12.17	446.99
CK High	-1.13					13.96	513.03	-1.05		12.32	452.50
CK Average	-1.20				-0.88	13.89	510.46	-1.10	-0.91	12.26	450.60
Essex Cty	-1.16					13.93	511.93	-0.97		12.40	455.44
Mdsx Low	-1.25					13.84	508.62	-1.11		12.26	450.29
Mdsx High	-1.15					13.94	512.30	-1.00		12.37	454.34
Mdsx Average	-1.20				-0.88	13.89	510.46	-1.06	-0.86	12.31	452.32
Hensall	-1.15					13.94	512.30	-1.05		12.32	452.50
Bruce	-1.15					13.94	512.30	-1.00		12.37	454.34
Putnam	-1.20					13.89	510.46	-1.00		12.37	454.34
Burford	-1.25					13.84	508.62	-1.11		12.26	450.29
Port Perry	-1.28					13.81	507.52	-1.14		12.23	449.19
Norfolk	-1.05					14.04	515.97	-1.03		12.34	453.23
Palmerston	-1.20					13.89	510.46	-1.20		12.17	446.99
Varna	-1.15					13.94	512.30	-1.10		12.27	450.66
Trenton	-1.06					14.03	515.61	-1.22		12.15	446.25
Winchester	-0.80					14.29	525.16	-1.10		12.27	450.66
North Gower	-0.96					14.13	519.28	-1.07		12.30	451.76
Huron FOB	-1.05					14.04	515.97	-1.00		12.37	454.34
Kent FOB	-1.20					13.89	510.46	-1.08		12.29	451.40
Lambton FOB	-1.20					13.89	510.46	-1.08		12.29	451.40
Middlesex FOB	-1.09	-0.99	-0.89	N/A		14.00	514.50	-0.95		12.42	456.17
PROCESSORS											
Hamilton	-0.75	-0.50	-0.45	-0.35		14.34	527.00	-0.50		12.87	472.71
Windsor	-0.93	-0.73	-0.67	-0.67		14.16	520.38	-0.75		12.62	463.52
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.75	N/A	N/A	N/A		14.34	527.00	-0.75		12.62	463.52
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					14.89	547.21	-0.45		12.92	474.55
Toledo El.	-0.23					14.87	546.28	-0.47		12.89	473.69

FARM MARKET NEWS - WHEAT REPORT FOR 10/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9796 down 0.0058

Chicago wheat closed slightly higher.

DEC12	HI	8.58	JUL13	HI	8.38 3/4
	LOW	8.45 1/2		LOW	8.32
	CLOSE	8.56 1/4 Up 8 1/2		CLOSE	8.36 3/4 Up 4

Minni wheat closed slightly to moderately higher.

DEC12	HI	9.40 1/2	SEP13	HI	9.24 3/4
	LOW	9.22 3/4		LOW	9.16
	CLOSE	9.39 1/2 Up 15		CLOSE	9.24 3/4 Up 8 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.77	-0.57	-1.11	-1.13
CAD \$/bu	7.80	7.99	7.45	8.27
CAD \$/tonne	286.44	293.64	273.85	303.80

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.35	N/A	N/A	-1.00	-1.35	N/A
London	-1.02	-1.02	-1.36	N/A	-1.01	-1.01	-1.36	N/A
Hensall	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.35	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.51	N/A	N/A	N/A	-1.36	N/A
Norwich	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.35	N/A
Chatham	N/A	-0.95	-1.31	N/A	N/A	-0.95	-1.31	N/A
Brigden	N/A	-0.95	-1.31	N/A	N/A	-0.95	-1.31	N/A
Palmerston	N/A	-0.62	-1.12	-1.31	N/A	-0.79	-1.28	-1.23
Varna	-0.90	-0.95	-1.30	N/A	-0.75	-1.00	-1.20	N/A
Mitchell	-0.90	-1.00	-1.30	N/A	-0.80	-1.00	-1.35	N/A
Thornton	N/A	N/A	N/A	-1.85	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	-0.99
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.08	N/A	N/A	N/A	-0.22	N/A

Toledo El. Spot 8.30US 8.13CA 8.19US 8.07CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.12	-0.76	-0.97
CAD \$/bu	7.95	8.25	7.61	8.28
CAD \$/tonne	292.19	303.06	279.52	304.15

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	328.00
Bayport Barley	345.00
FOB Hm Soymeal	516.66 - 521.07
DDG's FOB Srn, Wndr, Aylm	255.00 - 265.00