

FARM MARKET NEWS - CORN REPORT FOR 10/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9854 up 0.0070
Chicago corn closed mixed.

DEC12 HI 7.45 1/4
 LOW 7.35 1/4
 CLOSE 7.38 1/4 Up 1

DEC13 HI 6.28 3/4
 LOW 6.20 3/4
 CLOSE 6.23 1/4 Down 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.65					6.73	265.05	-0.85		5.38	211.90
CK High	-0.60					6.78	267.02	-0.70		5.53	217.80
CK Avg	-0.63				-0.55	6.75	265.70	-0.73	-0.68	5.50	216.49
Essex Cty	-0.60					6.78	267.02	-0.65		5.58	219.77
Mdsx Low	-0.65					6.73	265.05	-0.75		5.48	215.84
Mdsx High	-0.60					6.78	267.02	-0.70		5.53	217.80
Mdsx Avg	-0.63				-0.54	6.76	266.03	-0.73	-0.67	5.51	216.82
Hensall	-0.58					6.81	268.00	-0.68		5.56	218.79
Bruce	-0.60					6.78	267.02	-0.70		5.53	217.80
Putnam	-0.65					6.73	265.05	-0.70		5.53	217.80
Burford	-0.65					6.73	265.05	-0.75		5.48	215.84
Port Perry	-0.70					6.68	263.08	-0.75		5.48	215.84
Norfolk	-0.60					6.78	267.02	-0.70		5.53	217.80
Palmerston	-0.60					6.78	267.02	-0.80		5.43	213.87
Varna	-0.55					6.83	268.98	-0.65		5.58	219.77
Trenton	-0.60					6.78	267.02	-0.80		5.43	213.87
Winchester	-0.25					7.13	280.79	-0.70		5.53	217.80
North Gower	-0.50					6.88	270.95	-0.80		5.43	213.87
Huron FOB	-0.55					6.83	268.98	-0.65		5.58	219.77
Kent FOB	-0.60					6.78	267.02	-0.70		5.53	217.80
Lamb FOB	-0.60					6.78	267.02	-0.70		5.53	217.80
Mdsx FOB	-1.65	-0.65	-0.45	-0.40		5.73	225.68	-0.75		5.48	215.84
FOB SW Que	-0.80					6.58	259.14	-0.75		5.48	215.84
Track	-0.05					7.33	288.67	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.35	-0.30	-0.30		6.88	270.95	N/A			
Sarn-Eth	-0.50	-0.50	-0.20	-0.20		6.88	270.95	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.35	-0.20	-0.20				-0.55		5.68	223.71
Pt.Colb-Cas	-0.10	-0.20	0.00	0.05		7.28	286.70	-0.50		5.73	225.68
Cardnl-Cas	-0.25	-0.40	0.00	0.05		7.13	280.79	-0.50		5.73	225.68
W O Feed	-0.06				-0.04	7.33	288.43				
US Rep	0.50				0.51	7.88	310.32				
Toledo El.	0.04					7.42	292.19	-0.43		5.81	228.57
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.58					6.80	267 4/5	-0.57		5.66	223
MID SD CRN	-0.62	1/2				6.75	3/4				
HI SD CRN	-0.60					6.78	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9854 up 0.0070

Chicago soybeans closed slightly higher.

NOV12 HI 15.14 3/4

LOW 14.93

CLOSE 14.93 3/4 Up 1 1/4

NOV13 HI 13.39 1/4

LOW 13.24 1/4

CLOSE 13.28 Up 3 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +JAN13 +JAN13										
CK Low	-1.26					13.68	502.56	-1.20		12.08	443.86
CK High	-1.13					13.81	507.34	-1.05		12.23	449.38
CK Average	-1.19				-1.01	13.75	505.26	-1.09	-0.99	12.19	447.78
Essex Cty	-1.03					13.91	511.01	-0.87		12.41	455.99
Mdsx Low	-1.28					13.66	501.83	-1.07		12.21	448.64
Mdsx High	-1.15					13.79	506.60	-1.00		12.28	451.21
Mdsx Average	-1.22				-1.04	13.72	504.22	-1.04	-0.93	12.25	449.93
Hensall	-1.15					13.79	506.60	-1.05		12.23	449.38
Bruce	-1.15					13.79	506.60	-1.00		12.28	451.21
Putnam	-1.20					13.74	504.77	-1.00		12.28	451.21
Burford	-1.28					13.66	501.83	-1.07		12.21	448.64
Port Perry	-1.31					13.63	500.72	-1.10		12.18	447.54
Norfolk	-1.13					13.81	507.34	-1.01		12.27	450.85
Palmerston	-1.20					13.74	504.77	-1.20		12.08	443.86
Varna	-1.15					13.79	506.60	-1.10		12.18	447.54
Trenton	-1.00					13.94	512.12	-1.18		12.10	444.60
Winchester	-0.80					14.14	519.46	-1.10		12.18	447.54
North Gower	-0.93					14.01	514.69	-0.95		12.33	453.05
Huron FOB	-1.05					13.89	510.28	-1.00		12.28	451.21
Kent FOB	-1.18					13.76	505.50	-1.06		12.22	449.01
Lambton FOB	-1.18					13.76	505.50	-1.06		12.22	449.01
Middlesex FOB	-1.17	N/A	N/A	N/A		13.77	505.87	-0.91		12.37	454.52
PROCESSORS											
Hamilton	-0.75	-0.50	-0.45	-0.35		14.19	521.30	-0.60		12.68	465.91
Windsor	-0.80	-0.61	-0.55	-0.55		14.14	519.46	-0.64		12.64	464.44
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.63	-0.52	-0.36	N/A		14.31	525.71	-0.66		12.62	463.71
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.70					14.24	523.14	-0.42		12.86	472.52
Toledo El.	-0.23					14.71	540.51	-0.48		12.80	470.46

FARM MARKET NEWS - WHEAT REPORT FOR 10/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9854 up 0.0070

Chicago wheat closed slightly lower.

DEC12	HI	8.57 3/4	JUL13	HI	8.40 3/4
	LOW	8.43 3/4		LOW	8.28 1/2
	CLOSE	8.47 3/4 Down 1/2		CLOSE	8.32 3/4 Down 1/4

Minni wheat closed mixed.

DEC12	HI	9.31 1/2	SEP13	HI	9.20
	LOW	9.21		LOW	9.13
	CLOSE	9.24 1/2 Up 3 1/2		CLOSE	9.16 1/4 Down 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.50	-1.04	-1.05
CAD \$/bu	7.78	7.98	7.44	8.20
CAD \$/tonne	286.02	293.28	273.31	301.17

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.35	N/A	N/A	-1.00	-1.35	N/A
London	-0.99	-0.99	-1.34	-0.99	-0.99	-0.99	-1.29	N/A
Hensall	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.35	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.45	N/A	N/A	N/A	-1.29	N/A
Norwich	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.30	N/A	-0.80	N/A	-1.35	N/A
Chatham	N/A	-0.95	-1.35	N/A	N/A	-0.95	-1.35	N/A
Brigden	N/A	-0.95	-1.35	N/A	N/A	-0.95	-1.35	N/A
Palmerston	N/A	-0.95	-1.32	-1.32	N/A	-0.86	-1.17	-1.27
Varna	-0.90	-0.95	-1.30	N/A	-0.75	-1.00	-1.20	N/A
Mitchell	-0.90	-1.00	-1.30	N/A	-0.80	-1.00	-1.35	N/A
Thornton	N/A	N/A	N/A	-1.79	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	-0.97
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.20	N/A	N/A	N/A	-0.90	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.00	N/A	N/A	N/A	-0.17	N/A

Toledo El. Spot 8.22US 8.12CA 8.15US 8.08CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.37	-0.07	-0.71	-0.92
CAD \$/bu	7.96	8.26	7.62	8.24
CAD \$/tonne	292.56	303.49	279.81	302.95

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	328.00
Bayport Barley	345.00
FOB Hm Soymeal	514.57 - 518.98
DDG's FOB Srn, Wndr, Aylm	265.00 - 275.00