

FARM MARKET NEWS - CORN REPORT FOR 10/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9799 up 0.0017
Chicago corn closed lower.

DEC12 HI 7.72 3/4
 LOW 7.49 1/2
 CLOSE 7.50 3/4 Down 22 1/2

DEC13 HI 6.46
 LOW 6.28 3/4
 CLOSE 6.32 Down 14

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.60					6.91	271.94	-0.75		5.57	219.28
CK High	-0.55					6.96	273.90	-0.70		5.62	221.25
CK Avg	-0.59				-0.45	6.92	272.26	-0.71	-0.62	5.61	220.86
Essex Cty	-0.60					6.91	271.94	-0.70		5.62	221.25
Mdsx Low	-0.60					6.91	271.94	-0.75		5.57	219.28
Mdsx High	-0.55					6.96	273.90	-0.70		5.62	221.25
Mdsx Avg	-0.58				-0.43	6.93	272.92	-0.73	-0.64	5.60	220.27
Hensall	-0.55					6.96	273.90	-0.68		5.65	222.23
Bruce	-0.55					6.96	273.90	-0.70		5.62	221.25
Putnam	-0.60					6.91	271.94	-0.70		5.62	221.25
Burford	-0.60					6.91	271.94	-0.75		5.57	219.28
Port Perry	-0.75					6.76	266.03	-0.75		5.57	219.28
Norfolk	-0.60					6.91	271.94	-0.70		5.62	221.25
Palmerston	-0.60					6.91	271.94	-0.80		5.52	217.31
Varna	-0.55					6.96	273.90	-0.65		5.67	223.22
Trenton	-0.65					6.86	269.97	-0.80		5.52	217.31
Winchester	-0.25					7.26	285.72	-0.80		5.52	217.31
North Gower	-0.50					7.01	275.87	-0.85		5.47	215.34
Huron FOB	-0.55					6.96	273.90	-0.65		5.67	223.22
Kent FOB	-0.60					6.91	271.94	-0.70		5.62	221.25
Lamb FOB	-0.60					6.91	271.94	-0.70		5.62	221.25
Mdsx FOB	-0.60	-0.60	-0.45	-0.40		6.91	271.94	-0.75		5.57	219.28
FOB SW Que	-0.85					6.66	262.09	-0.75		5.57	219.28
Track	-0.03					7.48	294.57	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.50	-0.35	-0.30		7.01	275.87	N/A			
Sarn-Eth	-0.40	-0.40	-0.20	-0.20		7.11	279.81	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	-0.25	-0.35	-0.20	-0.20		7.26	285.72	-0.55		5.77	227.15
Pt.Colb-Cas	0.00	-0.30	0.00	0.05		7.51	295.56	-0.50		5.82	229.12
Cardnl-Cas	-0.15	-0.40	0.00	0.05		7.36	289.65	-0.45		5.87	231.09
W O Feed	0.15				0.17	7.66	301.46				
US Rep	0.50				0.52	8.01	315.24				
Toledo El.	0.04					7.55	297.10	-0.42		5.90	232.12
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.68					6.83	268 4/5	-0.62		5.70	224 2/5
MID SD CRN	-0.57	1/2				6.93	1/4				
HI SD CRN	-0.55					6.95	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9799 up 0.0017

Chicago soybeans closed moderately lower to lower.

NOV12 HI 15.53 1/2

LOW 15.10

CLOSE 15.22 1/2 Down 26

NOV13 HI 13.56 3/4

LOW 13.31

CLOSE 13.38 1/2 Down 15

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +JAN13 +JAN13										
CK Low	-1.31					13.92	511.29	-1.24		12.15	446.25
CK High	-1.20					14.03	515.33	-1.15		12.24	449.56
CK Average	-1.26				-0.97	13.97	513.13	-1.19	-0.99	12.20	448.27
Essex Cty	-1.14					14.09	517.54	-0.96		12.43	456.54
Mdsx Low	-1.28					13.95	512.39	-1.18		12.21	448.46
Mdsx High	-1.20					14.03	515.33	-1.15		12.24	449.56
Mdsx Average	-1.24				-0.95	13.99	513.86	-1.17	-0.97	12.22	449.01
Hensall	-1.20					14.03	515.33	-1.18		12.21	448.64
Bruce	-1.20					14.03	515.33	-1.15		12.24	449.56
Putnam	-1.30					13.93	511.66	-1.20		12.19	447.72
Burford	-1.28					13.95	512.39	-1.18		12.21	448.46
Port Perry	-1.31					13.92	511.29	-1.21		12.18	447.35
Norfolk	-1.26					13.97	513.13	-1.12		12.27	450.66
Palmerston	-1.30					13.93	511.66	-1.30		12.09	444.05
Varna	-1.20					14.03	515.33	-1.20		12.19	447.72
Trenton	-1.10					14.13	519.00	-1.28		12.11	444.78
Winchester	-0.92					14.31	525.62	-1.28		12.11	444.78
North Gower	-0.93					14.30	525.25	-0.98		12.41	455.81
Huron FOB	-1.10					14.13	519.00	-1.10		12.29	451.40
Kent FOB	-1.31					13.92	511.29	-1.17		12.22	448.82
Lambton FOB	-1.31					13.92	511.29	-1.17		12.22	448.82
Middlesex FOB	-1.12	-0.90	-0.90	N/A		14.11	518.27	-1.02		12.37	454.34
PROCESSORS											
Hamilton	-0.75	-0.60	-0.55	-0.55		14.48	531.87	-0.65		12.74	467.93
Windsor	-0.92	-0.77	-0.66	-0.66		14.31	525.62	-0.73		12.66	464.99
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.74	-0.56	N/A	N/A		14.49	532.23	-0.74		12.65	464.62
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					15.03	552.07	-0.45		12.94	475.28
Toledo El.	-0.23					15.00	551.13	-0.47		12.91	474.43

FARM MARKET NEWS - WHEAT REPORT FOR 10/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9799 up 0.0017

Chicago wheat closed lower.

DEC12	HI	8.86 1/2	JUL13	HI	8.61 1/2
	LOW	8.53 1/4		LOW	8.37
	CLOSE	8.56 3/4 Down 29 1/4		CLOSE	8.41 1/4 Down 20 1/4

Minni wheat closed lower.

DEC12	HI	9.46 1/2	SEP13	HI	9.32 1/2
	LOW	9.22 3/4		LOW	9.11 1/4
	CLOSE	9.24 1/4 Down 22 1/2		CLOSE	9.12 1/2 Down 23 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.75	-0.56	-1.10	-1.11
CAD \$/bu	7.82	8.01	7.47	8.13
CAD \$/tonne	287.16	294.36	274.54	298.87

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.40	N/A	N/A	-1.05	-1.25	N/A
London	-1.06	-1.06	-1.40	N/A	-1.05	-1.05	-1.35	N/A
Hensall	-0.90	N/A	-1.25	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.51	N/A	N/A	N/A	-1.35	N/A
Norwich	-0.90	N/A	-1.25	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.25	N/A	-0.75	N/A	-1.25	N/A
Chatham	N/A	-1.03	-1.38	N/A	N/A	-1.03	-1.33	N/A
Brigden	N/A	-1.03	-1.38	N/A	N/A	-1.03	-1.33	N/A
Palmerston	N/A	-0.95	-1.32	-1.32	N/A	-0.86	-1.17	-1.27
Varna	-0.90	-0.95	-1.30	N/A	-0.75	-1.00	-1.20	N/A
Mitchell	-0.90	-0.95	-1.25	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.76	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.97	N/A	N/A	N/A	-0.99
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.07	N/A	N/A	N/A	-0.22	N/A

Toledo El. Spot 8.31US 8.15CA 8.23US 8.12CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.12	-0.76	-0.97
CAD \$/bu	8.00	8.29	7.65	8.16
CAD \$/tonne	293.85	304.72	281.17	299.74

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	328.00
Bayport Barley	345.00
FOB Hm Soymeal	528.24 - 532.65
DDG's FOB Srn, Wndr, Aylm	265.00 - 275.00