

FARM MARKET NEWS - CORN REPORT FOR 10/11/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9782 down 0.0005
Chicago corn closed higher to sharply higher.

DEC12 HI 7.76
 LOW 7.33 3/4
 CLOSE 7.73 1/4 Up 36 1/2

DEC13 HI 6.47
 LOW 6.26 1/2
 CLOSE 6.46 Up 15 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.60					7.13	280.79	-0.75		5.71	224.79
CK High	-0.55					7.18	282.76	-0.70		5.76	226.76
CK Avg	-0.59				-0.44	7.14	281.12	-0.71	-0.61	5.75	226.37
Essex Cty	-0.60					7.13	280.79	-0.70		5.76	226.76
Mdsx Low	-0.60					7.13	280.79	-0.75		5.71	224.79
Mdsx High	-0.55					7.18	282.76	-0.70		5.76	226.76
Mdsx Avg	-0.58				-0.42	7.16	281.78	-0.73	-0.62	5.74	225.78
Hensall	-0.55					7.18	282.76	-0.68		5.79	227.75
Bruce	-0.60					7.13	280.79	-0.70		5.76	226.76
Putnam	-0.60					7.13	280.79	-0.70		5.76	226.76
Burford	-0.60					7.13	280.79	-0.75		5.71	224.79
Port Perry	-0.75					6.98	274.89	-0.75		5.71	224.79
Norfolk	-0.60					7.13	280.79	-0.70		5.76	226.76
Palmerston	-0.60					7.13	280.79	-0.80		5.66	222.82
Varna	-0.55					7.18	282.76	-0.65		5.81	228.73
Trenton	-0.65					7.08	278.83	-0.80		5.66	222.82
Winchester	-0.25					7.48	294.57	-0.80		5.66	222.82
North Gower	-0.50					7.23	284.73	-0.70		5.76	226.76
Huron FOB	-0.55					7.18	282.76	-0.65		5.81	228.73
Kent FOB	-0.60					7.13	280.79	-0.70		5.76	226.76
Lamb FOB	-0.60					7.13	280.79	-0.70		5.76	226.76
Mdsx FOB	-0.60	-0.60	-0.45	-0.40		7.13	280.79	-0.75		5.71	224.79
FOB SW Que	-0.85					6.88	270.95	-0.75		5.71	224.79
Track	-0.03					7.71	303.43	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.50	-0.35	-0.30		7.23	284.73	N/A			
Sarn-Eth	-0.40	-0.40	-0.20	-0.20		7.33	288.67	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	-0.25	-0.35	-0.20	-0.20		7.48	294.57	-0.55		5.91	232.67
Pt.Colb-Cas	0.00	-0.30	0.00	0.05		7.73	304.42	-0.50		5.96	234.63
Cardnl-Cas	-0.15	-0.40	0.00	0.05		7.58	298.51	-0.50		5.96	234.63
W O Feed	0.22				0.24	7.95	313.08				
US Rep	0.50				0.52	8.23	324.10				
Toledo El.	0.04					7.77	305.96	-0.42		6.04	237.66
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.70					7.03	276 6/7	-0.62		5.84	230
MID SD CRN	-0.57	1/2				7.15	3/4				
HI SD CRN	-0.55					7.18	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/11/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9782 down 0.0005

Chicago soybeans closed moderately higher to higher.

NOV12 HI 15.68

LOW 15.21 1/4

CLOSE 15.48 1/2 Up 25 1/4

NOV13 HI 13.61 3/4

LOW 13.36 1/4

CLOSE 13.53 1/2 Up 18 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +JAN13 +JAN13										
CK Low	-1.31					14.18	520.84	-1.24		12.30	451.76
CK High	-1.20					14.29	524.88	-1.15		12.39	455.07
CK Average	-1.24				-0.94	14.24	523.29	-1.18	-0.96	12.36	454.15
Essex Cty	-1.17					14.32	525.99	-0.98		12.56	461.32
Mdsx Low	-1.30					14.19	521.21	-1.18		12.36	453.97
Mdsx High	-1.20					14.29	524.88	-1.15		12.39	455.07
Mdsx Average	-1.25				-0.94	14.24	523.05	-1.17	-0.95	12.37	454.52
Hensall	-1.20					14.29	524.88	-1.18		12.36	454.15
Bruce	-1.25					14.24	523.05	-1.20		12.34	453.23
Putnam	-1.25					14.24	523.05	-1.20		12.34	453.23
Burford	-1.30					14.19	521.21	-1.18		12.36	453.97
Port Perry	-1.33					14.16	520.11	-1.21		12.33	452.87
Norfolk	-1.15					14.34	526.72	-1.11		12.43	456.54
Palmerston	-1.30					14.19	521.21	-1.30		12.24	449.56
Varna	-1.20					14.29	524.88	-1.20		12.34	453.23
Trenton	-1.10					14.39	528.56	-1.25		12.29	451.40
Winchester	-0.85					14.64	537.74	-1.25		12.29	451.40
North Gower	-0.95					14.54	534.07	-0.78		12.76	468.67
Huron FOB	-1.10					14.39	528.56	-1.10		12.44	456.91
Kent FOB	-1.20					14.29	524.88	-1.16		12.38	454.70
Lambton FOB	-1.20					14.29	524.88	-1.16		12.38	454.70
Middlesex FOB	-1.14	-0.93	-0.93	N/A		14.35	527.09	-1.02		12.52	459.85
PROCESSORS											
Hamilton	-0.75	-0.60	-0.55	-0.55		14.74	541.42	-0.65		12.89	473.44
Windsor	-0.94	-0.79	-0.68	-0.68		14.55	534.44	-0.75		12.79	469.77
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.70	-0.56	N/A	N/A		14.79	543.26	-0.76		12.78	469.40
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					15.29	561.63	-0.45		13.09	480.79
Toledo El.	-0.23					15.26	560.69	-0.47		13.06	479.97

FARM MARKET NEWS - WHEAT REPORT FOR 10/11/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9782 down 0.0005

Chicago wheat closed moderately higher.

DEC12	HI	8.94	JUL13	HI	8.67 1/4
	LOW	8.59		LOW	8.36 3/4
	CLOSE	8.86 Up 16 1/4		CLOSE	8.61 1/2 Up 15 1/4

Minni wheat closed moderately higher.

DEC12	HI	9.56	SEP13	HI	9.45
	LOW	9.30 3/4		LOW	9.19 3/4
	CLOSE	9.45 1/2 Up 11 3/4		CLOSE	9.36 1/4 Up 15 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.76	-0.57	-1.11	-1.12
CAD \$/bu	8.10	8.29	7.75	8.34
CAD \$/tonne	297.49	304.70	284.89	306.32

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.40	N/A	N/A	-1.05	-1.25	N/A
London	-1.06	-1.06	-1.40	N/A	-1.05	-1.05	-1.35	N/A
Hensall	-0.90	N/A	-1.25	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.52	N/A	N/A	N/A	-1.36	N/A
Norwich	-0.90	N/A	-1.25	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.25	N/A	-0.75	N/A	-1.25	N/A
Chatham	N/A	-1.03	-1.38	N/A	N/A	-1.03	-1.33	N/A
Brigden	N/A	-1.03	-1.38	N/A	N/A	-1.03	-1.33	N/A
Palmerston	N/A	-0.88	-1.32	-1.32	N/A	-0.86	-1.17	-1.27
Varna	-0.90	-0.95	-1.30	N/A	-0.75	-1.00	-1.20	N/A
Mitchell	-0.90	-0.95	-1.25	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.69	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	-0.92
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.08	N/A	N/A	N/A	-0.24	N/A

Toledo El. Spot 8.60US 8.43CA 8.44US 8.30CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.43	-0.14	-0.78	-0.99
CAD \$/bu	8.18	8.48	7.84	8.38
CAD \$/tonne	300.62	311.47	287.97	307.76

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	328.00
Bayport Barley	345.00
FOB Hm Soymeal	535.95 - 540.36
DDG's FOB Srn, Wndr, Aylm	265.00 - 275.00