

FARM MARKET NEWS - CORN REPORT FOR 10/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9788 up 0.0025
Chicago corn closed steady to slightly higher.

DEC12 HI 7.48 1/2
 LOW 7.40 1/4
 CLOSE 7.42 Unchanged

DEC13 HI 6.31 1/4
 LOW 6.24
 CLOSE 6.27 3/4 Up 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.60					6.82	268.49	-0.75		5.53	217.61
CK High	-0.60					6.82	268.49	-0.70		5.58	219.58
CK Avg	-0.60				-0.45	6.82	268.49	-0.71	-0.61	5.57	219.18
Essex Cty	-0.60					6.82	268.49	-0.75		5.53	217.61
Mdsx Low	-0.60					6.82	268.49	-0.75		5.53	217.61
Mdsx High	-0.60					6.82	268.49	-0.70		5.58	219.58
Mdsx Avg	-0.60				-0.45	6.82	268.49	-0.73	-0.62	5.55	218.59
Hensall	-0.58					6.85	269.48	-0.68		5.60	220.56
Bruce	-0.60					6.82	268.49	-0.70		5.58	219.58
Putnam	-0.60					6.82	268.49	-0.70		5.58	219.58
Burford	-0.60					6.82	268.49	-0.70		5.58	219.58
Port Perry	-0.75					6.67	262.59	-0.75		5.53	217.61
Norfolk	-0.60					6.82	268.49	-0.70		5.58	219.58
Palmerston	-0.70					6.72	264.55	-0.80		5.48	215.64
Varna	-0.55					6.87	270.46	-0.65		5.63	221.54
Trenton	-0.65					6.77	266.52	-0.80		5.48	215.64
Winchester	-0.30					7.12	280.30	-0.80		5.48	215.64
North Gower	-0.55					6.87	270.46	-0.65		5.63	221.54
Huron FOB	-0.55					6.87	270.46	-0.65		5.63	221.54
Kent FOB	-0.60					6.82	268.49	-0.70		5.58	219.58
Lamb FOB	-0.60					6.82	268.49	-0.70		5.58	219.58
Mdsx FOB	-0.60	N/A	N/A	N/A		6.82	268.49	-0.75		5.53	217.61
FOB SW Que	-0.80					6.62	260.62	-0.75		5.53	217.61
Track	-0.03					7.40	291.13	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.50	-0.50	-0.35	-0.30		6.92	272.43	N/A			
Sarn-Eth	-0.40	-0.40	-0.20	-0.20		7.02	276.37	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.35	-0.20	-0.20				-0.55		5.73	225.48
Pt.Colb-Cas	0.00	-0.30	0.00	0.05		7.42	292.11	-0.55		5.73	225.48
Cardnl-Cas	-0.15	-0.40	0.00	0.05		7.27	286.21	-0.50		5.78	227.45
W O Feed	0.32				0.34	7.74	304.71				
US Rep	0.85				0.87	8.27	325.58				
Toledo El.	0.04					7.46	293.66	-0.42		5.85	230.48
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.70					6.72	264 5/9	-0.65		5.63	221 1/2
MID SD CRN	-0.60					6.82					
HI SD CRN	-0.60					6.82					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9788 up 0.0025

Chicago soybeans closed mixed.

NOV12 HI 15.74
 LOW 15.47
 CLOSE 15.50 Down 1

NOV13 HI 13.49 1/2
 LOW 13.26 1/2
 CLOSE 13.38 1/4 Up 10 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +JAN13 +JAN13										
CK Low	-1.25					14.25	523.60	-1.24		12.14	446.16
CK High	-1.15					14.35	527.27	-1.15		12.23	449.47
CK Average	-1.23				-0.91	14.27	524.46	-1.17	-0.95	12.21	448.61
Essex Cty	-1.18					14.32	526.17	-0.99		12.39	455.35
Mdsx Low	-1.20					14.30	525.44	-1.17		12.21	448.73
Mdsx High	-1.20					14.30	525.44	-1.15		12.23	449.47
Mdsx Average	-1.20				-0.88	14.30	525.44	-1.16	-0.94	12.22	449.10
Hensall	-1.20					14.30	525.44	-1.18		12.21	448.55
Bruce	-1.15					14.35	527.27	-1.10		12.28	451.30
Putnam	-1.25					14.25	523.60	-1.20		12.18	447.63
Burford	-1.20					14.30	525.44	-1.17		12.21	448.73
Port Perry	-1.23					14.27	524.33	-1.20		12.18	447.63
Norfolk	-1.20					14.30	525.44	-1.14		12.24	449.83
Palmerston	-1.10					14.40	529.11	-1.30		12.08	443.96
Varna	-1.20					14.30	525.44	-1.20		12.18	447.63
Trenton	-1.10					14.40	529.11	-1.30		12.08	443.96
Winchester	-0.93					14.57	535.36	-1.31		12.07	443.59
North Gower	-0.98					14.52	533.52	-0.88		12.50	459.39
Huron FOB	-1.10					14.40	529.11	-1.10		12.28	451.30
Kent FOB	-1.50					14.00	514.41	-1.19		12.19	448.00
Lambton FOB	-1.25					14.25	523.60	-1.19		12.19	448.00
Middlesex FOB	-1.06	N/A	N/A	N/A		14.44	530.58	-1.02		12.36	454.24
PROCESSORS											
Hamilton	-0.75	-0.60	-0.55	-0.55		14.75	541.97	-0.65		12.73	467.84
Windsor	-0.95	-0.80	-0.69	-0.69		14.55	534.62	-0.76		12.62	463.80
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.68	N/A	N/A	N/A		14.82	544.54	-0.77		12.61	463.43
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					15.30	562.18	-0.45		12.93	475.19
Toledo El.	-0.23					15.27	561.25	-0.47		12.91	474.38

FARM MARKET NEWS - WHEAT REPORT FOR 10/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9788 up 0.0025

Chicago wheat closed slightly higher.

DEC12	HI	8.73 3/4	JUL13	HI	8.48 3/4
	LOW	8.59 3/4		LOW	8.41 3/4
	CLOSE	8.64 1/4 Up 3 1/4		CLOSE	8.43 Up 2 1/4

Minni wheat closed slightly higher.

DEC12	HI	9.36	SEP13	HI	9.20 3/4
	LOW	9.23 1/4		LOW	9.15
	CLOSE	9.26 1/2 Up 2		CLOSE	9.19 1/2 Up 9 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.76	-0.57	-1.11	-1.12
CAD \$/bu	7.88	8.07	7.54	8.15
CAD \$/tonne	289.49	296.69	276.89	299.30

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.35	N/A	N/A	-1.05	-1.25	N/A
London	-1.06	-1.06	-1.40	N/A	-1.05	-1.05	-1.35	N/A
Hensall	-0.90	N/A	-1.25	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.40	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.52	N/A	N/A	N/A	-1.36	N/A
Norwich	-0.90	N/A	-1.25	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.25	N/A	-0.75	N/A	-1.25	N/A
Chatham	N/A	-1.03	-1.38	N/A	N/A	-1.03	-1.33	N/A
Brigden	N/A	-1.03	-1.38	N/A	N/A	-1.03	-1.33	N/A
Palmerston	N/A	-0.90	-1.34	-1.33	N/A	-0.88	-1.19	-1.28
Varna	-0.90	-0.95	-1.30	N/A	-0.75	-1.00	-1.20	N/A
Mitchell	-0.90	-0.95	-1.25	N/A	-0.75	-1.00	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.67	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	-0.92
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.26	N/A	N/A	N/A	-0.91	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.08	N/A	N/A	N/A	-0.24	N/A

Toledo El. Spot 8.38US 8.21CA 8.25US 8.11CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.43	-0.14	-0.78	-0.99
CAD \$/bu	8.00	8.29	7.65	8.21
CAD \$/tonne	293.82	304.66	281.17	301.59

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	328.00
Bayport Barley	345.00
FOB Hm Soymeal	529.12 - 539.04
DDG's FOB Srn, Wndr, Aylm	275.00 - 280.00