

FARM MARKET NEWS - CORN REPORT FOR 10/8/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9763 up 0.0000
Chicago corn closed mixed.

DEC12 HI 7.48
 LOW 7.40
 CLOSE 7.42 Down 6

DEC13 HI 6.26 3/4
 LOW 6.20
 CLOSE 6.24 3/4 Up 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.60					6.82	268.49	-0.75		5.50	216.43
CK High	-0.60					6.82	268.49	-0.70		5.55	218.40
CK Avg	-0.60				-0.44	6.82	268.49	-0.71	-0.60	5.54	218.00
Essex Cty	N/A							N/A			
Mdsx Low	-0.60					6.82	268.49	-0.75		5.50	216.43
Mdsx High	-0.60					6.82	268.49	-0.70		5.55	218.40
Mdsx Avg	-0.60				-0.44	6.82	268.49	-0.73	-0.61	5.52	217.41
Hensall	-0.58					6.85	269.48	-0.68		5.57	219.38
Bruce	-0.60					6.82	268.49	-0.70		5.55	218.40
Putnam	-0.60					6.82	268.49	-0.70		5.55	218.40
Burford	-0.60					6.82	268.49	-0.75		5.50	216.43
Port Perry	-0.75					6.67	262.59	-0.75		5.50	216.43
Norfolk	-0.60					6.82	268.49	-0.70		5.55	218.40
Palmerston	-0.70					6.72	264.55	-0.80		5.45	214.46
Varna	-0.60					6.82	268.49	-0.65		5.60	220.36
Trenton	-0.65					6.77	266.52	-0.80		5.45	214.46
Winchester	-0.30					7.12	280.30	N/A			
North Gower	-0.55					6.87	270.46	-0.85		5.40	212.49
Huron FOB	-0.55					6.87	270.46	-0.65		5.60	220.36
Kent FOB	-0.60					6.82	268.49	-0.70		5.55	218.40
Lamb FOB	-0.60					6.82	268.49	-0.70		5.55	218.40
Mdsx FOB	-0.60	N/A	N/A	N/A		6.82	268.49	-0.75		5.50	216.43
FOB SW Que	-0.75					6.67	262.59	-0.65		5.60	220.36
Track	0.08					7.50	295.07	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.35	-0.30		7.32	288.18	N/A			
Sarn-Eth	-0.40	-0.40	-0.20	-0.20		7.02	276.37	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.25	-0.25	-0.20				-0.55		5.70	224.30
Pt.Colb-Cas	0.00	-0.30	-0.20	-0.15		7.42	292.11	-0.55		5.70	224.30
Cardnl-Cas	-0.15	-0.30	-0.20	-0.15		7.27	286.21	-0.50		5.75	226.27
W O Feed	0.32				0.34	7.74	304.71				
US Rep	0.85				0.87	8.27	325.58				
Toledo El.	0.04					7.46	293.65	-0.42		5.83	229.33
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.70					6.72	264 5/9	-0.65		5.60	220 3/8
MID SD CRN	-0.60					6.82					
HI SD CRN	-0.60					6.82					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/8/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9763 up 0.0000

Chicago soybeans closed mixed.

NOV12 HI 15.61
 LOW 15.37 1/2
 CLOSE 15.51 Down 1/2

NOV13 HI 13.34
 LOW 13.14 1/2
 CLOSE 13.28 Up 6 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +JAN13 +JAN13										
CK Low	-1.24					14.27	524.33	-1.24		12.04	442.39
CK High	-1.05					14.46	531.31	-1.10		12.18	447.54
CK Average	-1.19				-0.86	14.32	526.17	-1.16	-0.92	12.12	445.27
Essex Cty	N/A							N/A			
Mdsx Low	-1.20					14.31	525.80	-1.17		12.11	444.97
Mdsx High	-1.20					14.31	525.80	-1.15		12.13	445.70
Mdsx Average	-1.20				-0.87	14.31	525.80	-1.16	-0.92	12.12	445.33
Hensall	-1.20					14.31	525.80	-1.18		12.11	444.78
Bruce	-1.20					14.31	525.80	-1.15		12.13	445.70
Putnam	-1.25					14.26	523.97	-1.20		12.08	443.86
Burford	-1.20					14.31	525.80	-1.17		12.11	444.97
Port Perry	-1.23					14.28	524.70	-1.20		12.08	443.86
Norfolk	-1.18					14.33	526.54	-1.13		12.15	446.44
Palmerston	-1.10					14.41	529.48	-1.30		11.98	440.19
Varna	-1.05					14.46	531.31	-1.10		12.18	447.54
Trenton	-1.10					14.41	529.48	-1.28		12.00	440.92
Winchester	-0.93					14.58	535.72	N/A			
North Gower	-0.94					14.57	535.36	-0.88		12.40	455.62
Huron FOB	-1.10					14.41	529.48	-1.10		12.18	447.54
Kent FOB	-1.23					14.28	524.70	-1.18		12.10	444.60
Lambton FOB	-1.23					14.28	524.70	-1.18		12.10	444.60
Middlesex FOB	-1.04	N/A	N/A	N/A		14.47	531.68	-1.01		12.27	450.85
PROCESSORS											
Hamilton	-0.80	-0.65	-0.60	-0.60		14.71	540.50	-0.85		12.43	456.72
Windsor	-0.94	-0.94	-0.69	-0.69		14.57	535.36	-0.75		12.53	460.40
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.68	N/A	N/A	N/A		14.83	544.91	-0.77		12.51	459.66
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.15					15.36	564.38	-0.40		12.88	473.26
Toledo El.	-0.23					15.28	561.63	-0.47		12.81	470.64

FARM MARKET NEWS - WHEAT REPORT FOR 10/8/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9763 up 0.0000

Chicago wheat closed slightly higher.

DEC12	HI	8.67 1/2	JUL13	HI	8.47
	LOW	8.55		LOW	8.37 3/4
	CLOSE	8.61 Up 3 1/2		CLOSE	8.40 3/4 Up 1/2

Minni wheat closed slightly higher.

DEC12	HI	9.28 1/2	SEP13	HI	9.10 1/2
	LOW	9.19		LOW	9.04 3/4
	CLOSE	9.24 1/2 Up 5		CLOSE	9.10 Up 4 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.67	-0.48	-1.02	-1.03
CAD \$/bu	7.94	8.13	7.59	8.21
CAD \$/tonne	291.58	298.77	278.99	301.82

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.30	N/A	N/A	-1.00	-1.20	N/A
London	-1.06	-1.06	-1.40	N/A	-1.05	-1.05	-1.35	N/A
Hensall	-0.90	N/A	-1.25	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	-1.40	N/A	N/A	N/A	-1.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.52	N/A	N/A	N/A	-1.31	N/A
Norwich	-0.90	N/A	-1.25	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.25	N/A	-0.75	N/A	-1.20	N/A
Chatham	N/A	-1.03	-1.37	N/A	N/A	-1.03	-1.31	N/A
Brigden	N/A	-1.03	-1.37	N/A	N/A	-1.03	-1.31	N/A
Palmerston	N/A	-0.90	-1.25	-1.24	N/A	-0.78	-1.10	-1.19
Varna	-0.95	-1.00	-1.35	N/A	-0.75	-1.00	-1.20	N/A
Mitchell	-0.90	-0.95	-1.20	N/A	-0.75	-0.95	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.68	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	-0.82
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.26	N/A	N/A	N/A	-0.91	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.09	N/A	N/A	N/A	-0.25	N/A

Toledo El. Spot 8.35US 8.17CA 8.23US 8.08CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.45	-0.15	-0.79	-1.00
CAD \$/bu	7.96	8.25	7.62	8.10
CAD \$/tonne	292.46	303.28	279.83	297.60

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	328.00
Bayport Barley	345.00
FOB Hm Soymeal	530.88 - 540.80
DDG's FOB Srn, Wndr, Aylm	275.00 - 280.00