

FARM MARKET NEWS - CORN REPORT FOR 10/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9829 up 0.0002
Chicago corn closed narrowly mixed.

DEC12 HI 7.60
 LOW 7.46
 CLOSE 7.58 1/4 Up 1 1/2

DEC12 HI 7.60
 LOW 7.46
 CLOSE 7.58 1/4 Up 1 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.30					7.28	286.70	-0.60		6.98	274.89
CK High	-0.30					7.28	286.70	-0.60		6.98	274.89
CK Avg	-0.30				-0.19	7.28	286.70	-0.60	-0.53	6.98	274.89
Essex Cty	N/A							-0.60		6.98	274.89
Mdsx Low	-0.25					7.33	288.67	-0.60		6.98	274.89
Mdsx High	-0.25					7.33	288.67	-0.60		6.98	274.89
Mdsx Avg	-0.25				-0.14	7.33	288.67	-0.60	-0.53	6.98	274.89
Hensall	-0.25					7.33	288.67	-0.60		6.98	274.89
Bruce	-0.25					7.33	288.67	-0.60		6.98	274.89
Putnam	-0.30					7.28	286.70	-0.60		6.98	274.89
Burford	N/A							-0.60		6.98	274.89
Port Perry	N/A							-0.75		6.83	268.98
Norfolk	N/A							-0.60		6.98	274.89
Palmerston	-0.30					7.28	286.70	-0.70		6.88	270.95
Varna	N/A							-0.60		6.98	274.89
Trenton	N/A							-0.69		6.89	271.35
Winchester	N/A							-0.35		7.23	284.73
North Gower	N/A							-0.55		7.03	276.86
Huron FOB	N/A							-0.60		6.98	274.89
Kent FOB	N/A							-0.60		6.98	274.89
Lamb FOB	N/A							-0.60		6.98	274.89
Mdsx FOB	N/A	N/A	N/A	N/A				-0.60		6.98	274.89
FOB SW Que	N/A							-0.65		6.93	272.92
Track	0.18					7.76	305.40	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.35	-0.30		7.48	294.57	-0.75		6.83	268.98
Sarn-Eth	-0.40	-0.40	-0.30	-0.30		7.18	282.76	-0.40		7.18	282.76
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.45	-0.35	-0.30				-0.30		7.28	286.70
Pt.Colb-Cas	-0.20	-0.40	-0.30	-0.25		7.38	290.64	-0.30		7.28	286.70
Cardnl-Cas	-0.20	-0.50	-0.30	-0.25		7.38	290.64	-0.25		7.33	288.67
W O Feed	0.29				0.31	7.87	309.93				
US Rep	0.60				0.62	8.18	322.13				
Toledo El.	0.04					7.62	300.06	0.04		7.62	300.07
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.66		6.92	272 1/2
MID SD CRN								-0.60		6.98 1/4	
HI SD CRN								-0.60		6.98 1/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9829 up 0.0002

Chicago soybeans closed slightly lower to lower.

NOV12 HI 15.61 1/4

LOW 15.26 1/2

CLOSE 15.30 1/2 Down 29 3/4

NOV13 HI 13.37

LOW 13.14

CLOSE 13.25 Down 4 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +JAN13 +JAN13										
CK Low	-1.14					14.17	520.47	-1.20		12.05	442.76
CK High	-1.05					14.26	523.78	-1.05		12.20	448.27
CK Average	-1.10				-0.88	14.21	521.94	-1.10	-0.97	12.15	446.37
Essex Cty	-1.10					14.21	521.94	-0.90		12.35	453.78
Mdsx Low	-1.10					14.21	521.94	-1.10		12.15	446.44
Mdsx High	-1.10					14.21	521.94	-1.06		12.19	447.91
Mdsx Average	-1.10				-0.88	14.21	521.94	-1.08	-0.95	12.17	447.17
Hensall	-1.08					14.23	522.86	-1.10		12.15	446.44
Bruce	-1.05					14.26	523.78	-1.05		12.20	448.27
Putnam	-1.15					14.16	520.11	-1.15		12.10	444.60
Burford	-1.10					14.21	521.94	-1.06		12.19	447.91
Port Perry	-1.13					14.18	520.84	-1.09		12.16	446.80
Norfolk	-1.09					14.22	522.31	-1.05		12.20	448.27
Palmerston	-1.10					14.21	521.94	-1.30		11.95	439.09
Varna	-1.05					14.26	523.78	-1.10		12.15	446.44
Trenton	-1.00					14.31	525.62	-1.02		12.23	449.38
Winchester	-0.85					14.46	531.13	N/A			
North Gower	-0.83					14.48	531.87	N/A			
Huron FOB	-0.95					14.36	527.46	-1.05		12.20	448.27
Kent FOB	-1.14					14.17	520.47	-1.10		12.15	446.44
Lambton FOB	-1.14					14.17	520.47	-1.10		12.15	446.44
Middlesex FOB	-0.96	N/A	N/A	N/A		14.35	527.09	-0.90		12.35	453.78
PROCESSORS											
Hamilton	-0.70	-0.55	-0.50	-0.50		14.61	536.64	-0.60		12.65	464.81
Windsor	-0.87	-0.72	-0.50	-0.59		14.44	530.40	-0.67		12.58	462.24
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.55	N/A	N/A	N/A		14.76	542.15	-0.70		12.55	461.13
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					15.21	558.69	-0.36		12.89	473.63
Toledo El.	-0.23					15.08	554.04	-0.48		12.77	469.39

FARM MARKET NEWS - WHEAT REPORT FOR 10/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9829 up 0.0002

Chicago wheat closed slightly to moderately lower.

DEC12	HI	8.85	JUL13	HI	8.53 1/4
	LOW	8.63 3/4		LOW	8.40
	CLOSE	8.71 1/2 Down 12 3/4		CLOSE	8.48 3/4 Down 5

Minni wheat closed slightly to moderately lower.

DEC12	HI	9.38	SEP13	HI	9.07 3/4
	LOW	9.20		LOW	9.03
	CLOSE	9.24 1/4 Down 13 1/4		CLOSE	9.06 Down 9 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.62	-0.42	-0.97	-0.97
CAD \$/bu	8.09	8.29	7.75	8.27
CAD \$/tonne	297.42	304.66	284.75	303.84

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.95	-1.25	N/A
London	-0.99	-0.99	-1.33	N/A	-0.98	-0.98	-1.28	N/A
Hensall	-1.00	N/A	-1.35	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	-1.40	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.48	N/A	N/A	N/A	-1.27	N/A
Norwich	-1.00	N/A	-1.35	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.00	N/A	-1.35	N/A	-0.75	N/A	-1.20	N/A
Chatham	N/A	-1.00	-1.33	N/A	N/A	-0.97	-1.42	N/A
Brigden	N/A	-1.00	-1.33	N/A	N/A	-0.97	-1.42	N/A
Palmerston	N/A	-0.82	-1.28	-1.27	N/A	-0.81	-1.13	-1.22
Varna	-0.95	-1.00	-1.35	N/A	-0.75	-1.00	-1.20	N/A
Mitchell	-1.00	-1.00	-1.35	N/A	-0.75	-0.95	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.57	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.23	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.02	N/A	N/A	N/A	-0.08	N/A

Toledo El. Spot N/A

8.31US

8.23CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.38	-0.08	-0.73	-0.93
CAD \$/bu	8.11	8.40	7.76	8.13
CAD \$/tonne	297.89	308.81	285.16	298.71

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	328.00
Bayport Barley	345.00
FOB Hm Soymeal	523.50 - 524.60
DDG's FOB Srn, Wndr, Aylm	285.00 - 300.00