

FARM MARKET NEWS - CORN REPORT FOR 10/1/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9827 down 0.0010
Chicago corn closed slightly higher.

DEC12 HI 7.68 1/2
 LOW 7.51 1/2
 CLOSE 7.56 3/4 Up 1/2

DEC12 HI 7.68 1/2
 LOW 7.51 1/2
 CLOSE 7.56 3/4 Up 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.30					7.27	286.11	-0.60		6.97	274.30
CK High	-0.30					7.27	286.11	-0.60		6.97	274.30
CK Avg	-0.30				-0.18	7.27	286.11	-0.60	-0.51	6.97	274.30
Essex Cty	N/A							-0.60		6.97	274.30
Mdsx Low	-0.25					7.32	288.08	-0.60		6.97	274.30
Mdsx High	-0.25					7.32	288.08	-0.60		6.97	274.30
Mdsx Avg	-0.25				-0.13	7.32	288.08	-0.60	-0.51	6.97	274.30
Hensall	-0.25					7.32	288.08	-0.60		6.97	274.30
Bruce	-0.25					7.32	288.08	-0.60		6.97	274.30
Putnam	-0.30					7.27	286.11	-0.60		6.97	274.30
Burford	N/A							-0.60		6.97	274.30
Port Perry	N/A							-0.75		6.82	268.39
Norfolk	N/A							-0.60		6.97	274.30
Palmerston	-0.30					7.27	286.11	-0.70		6.87	270.36
Varna	N/A							-0.60		6.97	274.30
Trenton	-0.20					7.37	290.05	-0.60		6.97	274.30
Winchester	N/A							-0.30		7.27	286.11
North Gower	N/A							-0.71		6.86	269.97
Huron FOB	N/A							-0.60		6.97	274.30
Kent FOB	N/A							-0.60		6.97	274.30
Lamb FOB	N/A							-0.60		6.97	274.30
Mdsx FOB	N/A	N/A	N/A	N/A				-0.60		6.97	274.30
FOB SW Que	N/A							-0.65		6.92	272.33
Track	0.18					7.74	304.81	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.35	-0.30		7.47	293.98	-0.75		6.82	268.39
Sarn-Eth	-0.40	-0.40	-0.30	-0.30		7.17	282.17	-0.40		7.17	282.17
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.45	-0.35	-0.30				-0.30		7.27	286.11
Pt.Colb-Cas	-0.20	-0.40	-0.30	-0.25		7.37	290.05	-0.30		7.27	286.11
Cardnl-Cas	-0.20	-0.50	-0.30	-0.25		7.37	290.05	-0.40		7.17	282.17
W O Feed	0.29				0.31	7.86	309.34				
US Rep	0.60				0.62	8.17	321.54				
Toledo El.	0.04					7.61	299.47	0.04		7.61	299.48
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.67		6.90	271 1/2
MID SD CRN								-0.60		6.96	3/4
HI SD CRN								-0.60		6.96	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/1/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9827 down 0.0010

Chicago soybeans closed slightly lower to lower.

NOV12 HI 16.00

LOW 15.58

CLOSE 15.60 1/4 Down 40 3/4

NOV13 HI 13.41

LOW 13.24 1/2

CLOSE 13.29 1/4 Down 9

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +JAN13 +JAN13										
CK Low	-1.10					14.50	532.88	-1.20		12.09	444.32
CK High	-1.05					14.55	534.71	-1.00		12.29	451.67
CK Average	-1.07				-0.83	14.54	534.10	-1.08	-0.93	12.21	448.61
Essex Cty	-1.13					14.47	531.77	-0.92		12.37	454.61
Mdsx Low	-1.08					14.52	533.61	-1.05		12.24	449.83
Mdsx High	-1.05					14.55	534.71	-1.05		12.24	449.83
Mdsx Average	-1.07				-0.83	14.54	534.16	-1.05	-0.90	12.24	449.83
Hensall	-1.05					14.55	534.71	-1.08		12.22	448.92
Bruce	-1.05					14.55	534.71	-1.05		12.24	449.83
Putnam	-1.10					14.50	532.88	-1.10		12.19	448.00
Burford	-1.08					14.52	533.61	-1.05		12.24	449.83
Port Perry	-1.11					14.49	532.51	-1.08		12.21	448.73
Norfolk	-1.05					14.55	534.71	-1.05		12.24	449.83
Palmerston	-1.10					14.50	532.88	-1.30		11.99	440.65
Varna	-1.05					14.55	534.71	-1.10		12.19	448.00
Trenton	-1.00					14.60	536.55	-1.24		12.05	442.85
Winchester	-0.85					14.75	542.06	N/A			
North Gower	-0.93					14.67	539.12	N/A			
Huron FOB	-0.95					14.65	538.39	-1.05		12.24	449.83
Kent FOB	-1.10					14.50	532.88	-1.10		12.19	448.00
Lambton FOB	-1.10					14.50	532.88	-1.10		12.19	448.00
Middlesex FOB	-0.93	N/A	N/A	N/A		14.67	539.12	-0.93		12.36	454.24
PROCESSORS											
Hamilton	-0.55	-0.55	-0.50	-0.45		15.05	553.08	-0.50		12.79	470.04
Windsor	-0.90	-0.76	-0.64	-0.63		14.70	540.22	-0.70		12.59	462.70
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.58	N/A	N/A	N/A		15.02	551.98	-0.71		12.58	462.33
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.12					15.48	568.88	-0.40		12.89	473.72
Toledo El.	-0.23					15.38	564.97	-0.47		12.82	470.98

FARM MARKET NEWS - WHEAT REPORT FOR 10/1/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9827 down 0.0010

Chicago wheat closed moderately lower.

DEC12	HI	9.04 1/4	JUL13	HI	8.68 3/4
	LOW	8.72 1/4		LOW	8.44 3/4
	CLOSE	8.84 1/4 Down 18 1/4		CLOSE	8.53 3/4 Down 13 1/4

Minni wheat closed moderately lower to lower.

DEC12	HI	9.58	SEP13	HI	9.20
	LOW	9.27 3/4		LOW	9.10
	CLOSE	9.37 1/2 Down 21		CLOSE	9.15 1/4 Down 14 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.63	-0.43	-0.97	-0.98
CAD \$/bu	8.22	8.41	7.87	8.39
CAD \$/tonne	301.86	309.09	289.19	308.46

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.95	-1.25	N/A
London	N/A	N/A	N/A	N/A	-0.78	-0.88	-1.18	N/A
Hensall	-1.00	N/A	-1.35	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	-1.40	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.49	N/A	N/A	N/A	-1.28	N/A
Norwich	-1.00	N/A	-1.35	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.00	N/A	-1.35	N/A	-0.75	N/A	-1.20	N/A
Chatham	N/A	-1.00	-1.33	N/A	N/A	-0.94	-1.25	N/A
Brigden	N/A	-1.00	-1.33	N/A	N/A	-0.94	-1.25	N/A
Palmerston	N/A	-0.82	-1.28	-1.27	N/A	-0.81	-1.13	-1.22
Varna	N/A	N/A	N/A	N/A	-0.75	-1.00	-1.20	N/A
Mitchell	-1.00	-1.00	-1.35	N/A	-0.75	-0.95	-1.20	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.24	N/A	N/A	N/A	-0.78	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.01	N/A	N/A	N/A	-0.10	N/A

Toledo El. Spot N/A

8.41US

8.31CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	-0.10	-0.74	-0.95
CAD \$/bu	8.14	8.44	7.80	8.21
CAD \$/tonne	299.18	310.07	286.46	301.54

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	328.00
Bayport Barley	345.00
FOB Hm Soymeal	533.09 - 537.50
DDG's FOB Srn, Wndr, Aylm	285.00 - 300.00