

FARM MARKET NEWS - CORN REPORT FOR 9/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9814 down 0.0028
Chicago corn closed moderately lower.

DEC12 HI 7.26 3/4
 LOW 7.11 3/4
 CLOSE 7.16 1/4 Down 8 1/2

DEC12 HI 7.26 3/4
 LOW 7.11 3/4
 CLOSE 7.16 1/4 Down 8 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+MAR13	+MAR13							
CK Low	-0.35					6.81	268.20	-0.65		6.51	256.39
CK High	-0.30					6.86	270.16	-0.60		6.56	258.35
CK Avg	-0.31				-0.18	6.85	269.84	-0.61	-0.53	6.55	258.03
Essex Cty	-0.20					6.96	274.10	-0.60		6.56	258.35
Mdsx Low	-0.35					6.81	268.20	-0.65		6.51	256.39
Mdsx High	-0.30					6.86	270.16	-0.60		6.56	258.35
Mdsx Avg	-0.33				-0.20	6.84	269.18	-0.63	-0.55	6.54	257.37
Hensall	-0.25					6.91	272.13	-0.60		6.56	258.35
Bruce	-0.25					6.91	272.13	-0.60		6.56	258.35
Putnam	-0.30					6.86	270.16	-0.60		6.56	258.35
Burford	-0.35					6.81	268.20	-0.65		6.51	256.39
Port Perry	-0.30					6.86	270.16	-0.75		6.41	252.45
Norfolk	-0.30					6.86	270.16	-0.60		6.56	258.35
Palmerston	-0.30					6.86	270.16	-0.70		6.46	254.42
Varna	N/A							-0.60		6.56	258.35
Trenton	-0.20					6.96	274.10	-0.60		6.56	258.35
Winchester	N/A							-0.30		6.86	270.16
North Gower	N/A							-0.69		6.47	254.81
Huron FOB	-0.15					7.01	276.07	-0.60		6.56	258.35
Kent FOB	-0.30					6.86	270.16	-0.60		6.56	258.35
Lamb FOB	-0.30					6.86	270.16	-0.60		6.56	258.35
Mdsx FOB	-0.25	N/A	N/A	N/A		6.91	272.13	-0.65		6.51	256.39
FOB SW Que	0.05					7.21	283.94	-0.70		6.46	254.42
Track	0.13					7.29	286.90	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.35	-0.30		7.06	278.04	-0.75		6.41	252.45
Sarn-Eth	-0.40	-0.40	-0.30	-0.30		6.76	266.23	-0.40		6.76	266.23
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.45	-0.35	-0.30				-0.30		6.86	270.16
Pt.Colb-Cas	-0.10	-0.40	-0.30	-0.25		7.06	278.04	-0.30		6.86	270.16
Cardnl-Cas	-0.20	-0.50	-0.40	-0.25		6.96	274.10	-0.40		6.76	266.23
W O Feed	0.32				0.34	7.48	294.57				
US Rep	0.60				0.62	7.76	305.60				
Toledo El.	0.04					7.20	283.52	0.04		7.20	283.53
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.70		6.46	254 3/7
MID SD CRN								-0.62	1/2	6.53	3/4
HI SD CRN								-0.60		6.56	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9814 down 0.0028

Chicago soybeans closed slightly lower.

NOV12 HI 15.84

LOW 15.57 1/2

CLOSE 15.70 3/4 Down 2 1/4

NOV13 HI 13.32

LOW 13.05 1/4

CLOSE 13.15 1/2 Down 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +JAN13 +JAN13										
CK Low	-1.07					14.64	537.84	-1.20		11.96	439.27
CK High	-1.05					14.66	538.57	-1.00		12.16	446.62
CK Average	-1.06				-0.78	14.65	538.33	-1.08	-0.93	12.08	443.86
Essex Cty	-1.06					14.65	538.20	-0.95		12.21	448.46
Mdsx Low	-1.08					14.63	537.47	-1.05		12.11	444.78
Mdsx High	-1.05					14.66	538.57	-1.05		12.11	444.78
Mdsx Average	-1.07				-0.79	14.64	538.02	-1.05	-0.91	12.11	444.78
Hensall	-1.05					14.66	538.57	-1.15		12.01	441.11
Bruce	-1.05					14.66	538.57	-1.05		12.11	444.78
Putnam	-1.10					14.61	536.73	-1.10		12.06	442.95
Burford	-1.08					14.63	537.47	-1.05		12.11	444.78
Port Perry	-1.11					14.60	536.37	-1.08		12.08	443.68
Norfolk	-1.02					14.69	539.67	-1.03		12.13	445.52
Palmerston	-1.10					14.61	536.73	-1.30		11.86	435.60
Varna	-1.05					14.66	538.57	-1.25		11.91	437.43
Trenton	-1.00					14.71	540.41	-1.22		11.94	438.54
Winchester	N/A							-0.84		12.32	452.50
North Gower	-0.80					14.91	547.76	N/A			
Huron FOB	-0.95					14.76	542.25	-1.20		11.96	439.27
Kent FOB	-1.07					14.64	537.84	-1.08		12.08	443.68
Lambton FOB	-1.07					14.64	537.84	-1.08		12.08	443.68
Middlesex FOB	-0.92	N/A	N/A	N/A		14.79	543.35	-0.89		12.27	450.66
PROCESSORS											
Hamilton	-0.65	-0.55	-0.50	-0.45		15.06	553.27	-0.50		12.66	464.99
Windsor	-0.84	-0.79	-0.67	-0.66		14.87	546.29	-0.72		12.44	456.91
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.62	N/A	N/A	N/A		15.09	554.37	-0.75		12.41	455.81
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					15.51	569.80	-0.45		12.71	466.83
Toledo El.	-0.23					15.48	568.85	-0.47		12.68	465.92

FARM MARKET NEWS - WHEAT REPORT FOR 9/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9814 down 0.0028

Chicago wheat closed moderately lower.

DEC12	HI	8.76	JUL13	HI	8.49 3/4
	LOW	8.49 1/4		LOW	8.24 1/4
	CLOSE	8.55 1/2 Down 13 3/4		CLOSE	8.35 3/4 Down 10 1/4

Minni wheat closed moderately lower.

DEC12	HI	9.34 1/2	SEP13	HI	9.16 1/2
	LOW	9.12 1/4		LOW	9.01 3/4
	CLOSE	9.14 1/4 Down 15 1/4		CLOSE	9.05 1/2 Down 10 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.64	-0.44	-0.98	-0.99
CAD \$/bu	7.92	8.11	7.57	8.15
CAD \$/tonne	290.85	298.07	278.21	299.43

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.05	-1.40	N/A	N/A	-0.95	-1.25	N/A
London	-0.98	-0.98	-1.33	N/A	-0.78	-0.88	-1.18	N/A
Hensall	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.40	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.50	N/A	N/A	N/A	-1.29	N/A
Norwich	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Chatham	N/A	-1.00	-1.33	N/A	N/A	-0.94	-1.25	N/A
Brigden	N/A	-1.00	-1.33	N/A	N/A	-0.94	-1.25	N/A
Palmerston	N/A	-0.82	-1.28	-1.27	N/A	-0.81	-1.13	-1.22
Varna	-0.95	-1.00	-1.35	N/A	-0.75	-0.95	-1.20	N/A
Mitchell	-1.00	-1.00	-1.40	N/A	-0.95	-0.95	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.67	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.16	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.25	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.44	-0.25	N/A	N/A	0.50	-0.09	N/A

Toledo El. Spot 8.30US 8.15CA 8.23US 8.14CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.39	-0.09	-0.73	-0.94
CAD \$/bu	7.97	8.27	7.62	8.12
CAD \$/tonne	292.84	303.74	280.12	298.20

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	328.00
Bayport Barley	345.00
FOB Hm Soymeal	532.54 - 536.94
DDG's FOB Srn, Wndr, Aylm	285.00 - 300.00