

FARM MARKET NEWS - CORN REPORT FOR 9/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9842 up 0.0072
Chicago corn closed lower.

DEC12 HI 7.44 3/4
 LOW 7.22 1/2
 CLOSE 7.24 3/4 Down 19

DEC12 HI 7.44 3/4
 LOW 7.22 1/2
 CLOSE 7.24 3/4 Down 19

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.35					6.90	271.54	-0.65		6.60	259.73
CK High	-0.05					7.20	283.35	-0.60		6.65	261.70
CK Avg	-0.27				-0.17	6.98	274.82	-0.62	-0.52	6.63	261.04
Essex Cty	-0.05					7.20	283.35	-0.60		6.65	261.70
Mdsx Low	-0.35					6.90	271.54	-0.65		6.60	259.73
Mdsx High	-0.30					6.95	273.51	-0.60		6.65	261.70
Mdsx Avg	-0.33				-0.23	6.92	272.53	-0.63	-0.53	6.62	260.72
Hensall	-0.25					7.00	275.48	-0.60		6.65	261.70
Bruce	-0.30					6.95	273.51	-0.60		6.65	261.70
Putnam	-0.30					6.95	273.51	-0.60		6.65	261.70
Burford	-0.35					6.90	271.54	-0.65		6.60	259.73
Port Perry	-0.30					6.95	273.51	-0.85		6.40	251.86
Norfolk	-0.05					7.20	283.35	-0.60		6.65	261.70
Palmerston	-0.30					6.95	273.51	-0.70		6.55	257.76
Varna	-0.30					6.95	273.51	-0.65		6.60	259.73
Trenton	-0.20					7.05	277.45	-0.60		6.65	261.70
Winchester	N/A							-0.30		6.95	273.51
North Gower	N/A							-0.70		6.55	257.76
Huron FOB	-0.15					7.10	279.42	-0.60		6.65	261.70
Kent FOB	-0.05					7.20	283.35	-0.60		6.65	261.70
Lamb FOB	-0.05					7.20	283.35	-0.60		6.65	261.70
Mdsx FOB	-0.25	N/A	N/A	N/A		7.00	275.48	-0.65		6.60	259.73
FOB SW Que	N/A							-0.55		6.70	263.67
Track	0.10					7.35	289.26	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.10	-0.75	-0.35		7.15	281.38	-0.75		6.50	255.80
Sarn-Eth	N/A	-0.40	-0.40	-0.30				-0.40		6.85	269.57
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.30	-0.45	-0.35				-0.30		6.95	273.51
Pt.Colb-Cas	-0.10	-0.30	-0.40	-0.30		7.15	281.38	-0.25		7.00	275.48
Cardnl-Cas	-0.20	-0.40	-0.50	-0.30		7.05	277.45	-0.25		7.00	275.48
W O Feed	0.32				0.34	7.57	297.92				
US Rep	0.60				0.62	7.85	308.94				
Toledo El.	N/A							0.07		7.32	288.04
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.65					6.60	259 3/4	-0.65		6.60	259 3/4
MID SD CRN								-0.62	1/2	6.62	1/4
HI SD CRN								-0.60		6.64	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9842 up 0.0072

Chicago soybeans closed lower.

NOV12 HI 16.13 1/4

LOW 15.65

CLOSE 15.73 Down 38 1/2

NOV13 HI 13.56

LOW 13.15 1/2

CLOSE 13.21 1/4 Down 30 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-1.10					14.63	537.56	-1.20		12.01	441.38
CK High	-1.05					14.68	539.40	-1.05		12.16	446.90
CK Average	-1.08				-0.86	14.65	538.42	-1.12	-0.94	12.10	444.51
Essex Cty	-1.00					14.73	541.23	-0.89		12.32	452.77
Mdsx Low	-1.08					14.65	538.30	-1.09		12.12	445.43
Mdsx High	-1.05					14.68	539.40	-1.05		12.16	446.90
Mdsx Average	-1.07				-0.85	14.67	538.85	-1.07	-0.89	12.14	446.16
Hensall	-1.05					14.68	539.40	-1.15		12.06	443.22
Bruce	-1.05					14.68	539.40	-1.05		12.16	446.90
Putnam	-1.10					14.63	537.56	-1.10		12.11	445.06
Burford	-1.08					14.65	538.30	-1.09		12.12	445.43
Port Perry	-1.11					14.62	537.19	-1.12		12.09	444.32
Norfolk	-1.02					14.71	540.50	-1.03		12.18	447.63
Palmerston	-1.10					14.63	537.56	-1.30		11.91	437.71
Varna	-1.05					14.68	539.40	-1.25		11.96	439.55
Trenton	-1.00					14.73	541.23	-1.22		11.99	440.65
Winchester	N/A							-0.84		12.37	454.61
North Gower	-0.92					14.81	544.17	N/A			
Huron FOB	-0.95					14.78	543.07	-1.20		12.01	441.38
Kent FOB	-1.07					14.66	538.66	-1.08		12.13	445.79
Lambton FOB	-1.07					14.66	538.66	-1.08		12.13	445.79
Middlesex FOB	-0.92	N/A	N/A	N/A		14.81	544.17	-0.93		12.28	451.30
PROCESSORS											
Hamilton	-0.65	-0.65	-0.55	-0.50		15.08	554.10	-0.53		12.68	466.00
Windsor	-0.77	-0.77	N/A	-0.60		14.96	549.69	-0.66		12.55	461.23
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.55	N/A	N/A	N/A		15.18	557.77	-0.70		12.51	459.76
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					15.63	574.30	-0.35		12.86	472.62
Toledo El.	-0.23					15.50	569.64	-0.47		12.74	468.08

FARM MARKET NEWS - WHEAT REPORT FOR 9/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9842 up 0.0072

Chicago wheat closed moderately lower.

DEC12	HI	8.89	JUL13	HI	8.60 3/4
	LOW	8.66 1/4		LOW	8.41
	CLOSE	8.69 1/4 Down 17 1/4		CLOSE	8.46 Down 14 1/2

Minni wheat closed moderately lower.

DEC12	HI	9.45 1/4	SEP13	HI	9.15 3/4
	LOW	9.26		LOW	9.14
	CLOSE	9.29 1/2 Down 12 3/4		CLOSE	9.15 3/4 Down 10

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.61	-0.41	-0.96	-0.96
CAD \$/bu	8.08	8.28	7.74	8.33
CAD \$/tonne	296.95	304.20	284.27	306.11

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.05	-1.40	N/A	N/A	-0.95	-1.25	N/A
London	-1.01	-1.01	-1.35	N/A	-0.80	-0.90	-1.20	N/A
Hensall	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.40	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.47	N/A	N/A	N/A	-1.26	N/A
Norwich	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Chatham	N/A	-1.00	-1.33	N/A	N/A	-0.88	-1.18	N/A
Brigden	N/A	-1.00	-1.33	N/A	N/A	-0.88	-1.18	N/A
Palmerston	N/A	-0.82	-1.28	-1.27	N/A	-0.81	-1.13	-1.22
Varna	-0.95	-1.00	-1.35	N/A	-0.75	-0.95	-1.20	N/A
Mitchell	-1.00	-1.00	-1.40	N/A	-0.95	-0.95	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.63	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.16	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.20	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.47	-0.22	N/A	N/A	0.48	-0.11	N/A

Toledo El. Spot 8.39US 8.28CA 8.33US 8.22CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.11	-0.76	-0.96
CAD \$/bu	8.05	8.35	7.70	8.20
CAD \$/tonne	295.78	306.65	283.09	301.12

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	328.00
Bayport Barley	345.00
FOB Hm Soymeal	534.74 - 539.15
DDG's FOB Srn, Wndr, Aylm	285.00 - 315.00