

FARM MARKET NEWS - CORN REPORT FOR 9/25/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.977 down 0.0031
Chicago corn closed slightly lower.

DEC12 HI 7.49 1/4
 LOW 7.39
 CLOSE 7.43 3/4 Down 1

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 LOW 7.39
 CLOSE 7.43 3/4 Down 1

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.35					7.09	279.02	-0.65		6.79	267.21
CK High	-0.30					7.14	280.99	-0.65		6.79	267.21
CK Avg	-0.33				-0.19	7.11	280.01	-0.65	-0.52	6.79	267.21
Essex Cty	-0.35					7.09	279.02	-0.65		6.79	267.21
Mdsx Low	-0.35					7.09	279.02	-0.65		6.79	267.21
Mdsx High	-0.30					7.14	280.99	-0.65		6.79	267.21
Mdsx Avg	-0.33				-0.19	7.11	280.01	-0.65	-0.52	6.79	267.21
Hensall	-0.30					7.14	280.99	-0.65		6.79	267.21
Bruce	-0.30					7.14	280.99	-0.65		6.79	267.21
Putnam	-0.30					7.14	280.99	-0.65		6.79	267.21
Burford	-0.35					7.09	279.02	-0.65		6.79	267.21
Port Perry	-0.30					7.14	280.99	-0.85		6.59	259.34
Norfolk	-0.35					7.09	279.02	-0.65		6.79	267.21
Palmerston	-0.30					7.14	280.99	-0.70		6.74	265.24
Varna	-0.30					7.14	280.99	-0.65		6.79	267.21
Trenton	-0.20					7.24	284.93	-0.60		6.84	269.18
Winchester	N/A							-0.30		7.14	280.99
North Gower	N/A							-0.73		6.71	264.06
Huron FOB	-0.30					7.14	280.99	-0.65		6.79	267.21
Kent FOB	-0.35					7.09	279.02	-0.65		6.79	267.21
Lamb FOB	-0.35					7.09	279.02	-0.65		6.79	267.21
Mdsx FOB	-0.25	N/A	N/A	N/A		7.19	282.96	-0.65		6.79	267.21
FOB SW Que	0.40					7.84	308.55	-0.70		6.74	265.24
Track	0.10					7.54	296.74	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.75	-0.35		7.34	288.86	-0.75		6.69	263.28
Sarn-Eth	N/A	-0.40	-0.40	-0.30				-0.40		7.04	277.05
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.30	-0.45	-0.35				-0.30		7.14	280.99
Pt.Colb-Cas	-0.10	-0.25	-0.40	-0.30		7.34	288.86	-0.25		7.19	282.96
Cardnl-Cas	-0.20	-0.25	-0.50	-0.30		7.24	284.93	-0.25		7.19	282.96
W O Feed	0.30				0.32	7.74	304.61				
US Rep	0.60				0.62	8.04	316.42				
Toledo El.	N/A							0.07		7.51	295.51
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.78					6.66	262	-0.78		6.66	262
MID SD CRN								-0.65		6.78 3/4	
HI SD CRN								-0.65		6.78 3/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/25/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.977 down 0.0031

Chicago soybeans closed narrowly mixed.

NOV12 HI 16.25 1/2
 LOW 16.04 1/4
 CLOSE 16.11 1/2 Up 1 1/2

NOV13 HI 13.67 1/2
 LOW 13.46 3/4
 CLOSE 13.52 Down 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-1.21					14.91	547.66	-1.22		12.30	451.95
CK High	-1.10					15.02	551.71	-1.10		12.42	456.36
CK Average	-1.15				-0.86	14.97	549.99	-1.16	-0.92	12.36	454.21
Essex Cty	-1.03					15.09	554.28	-0.92		12.60	462.97
Mdsx Low	-1.17					14.95	549.13	-1.15		12.37	454.52
Mdsx High	-1.10					15.02	551.71	-1.10		12.42	456.36
Mdsx Average	-1.14				-0.85	14.98	550.42	-1.13	-0.88	12.40	455.44
Hensall	-1.10					15.02	551.71	-1.20		12.32	452.68
Bruce	-1.10					15.02	551.71	-1.10		12.42	456.36
Putnam	-1.15					14.97	549.87	-1.15		12.37	454.52
Burford	-1.17					14.95	549.13	-1.15		12.37	454.52
Port Perry	-1.20					14.92	548.03	-1.18		12.34	453.42
Norfolk	-1.08					15.04	552.44	-1.08		12.44	457.09
Palmerston	-1.10					15.02	551.71	-1.30		12.22	449.01
Varna	-1.10					15.02	551.71	-1.30		12.22	449.01
Trenton	-1.10					15.02	551.71	-1.30		12.22	449.01
Winchester	N/A							-0.95		12.57	461.87
North Gower	-1.04					15.08	553.91	N/A			
Huron FOB	-1.00					15.12	555.38	-1.15		12.37	454.52
Kent FOB	-1.13					14.99	550.60	-1.13		12.39	455.25
Lambton FOB	-1.13					14.99	550.60	-1.13		12.39	455.25
Middlesex FOB	-1.01	N/A	N/A	N/A		15.11	555.01	-0.99		12.53	460.40
PROCESSORS											
Hamilton	-0.69	-0.69	-0.59	-0.54		15.43	566.77	-0.56		12.96	476.20
Windsor	-0.80	-0.80	-0.80	-0.63		15.32	562.73	-0.69		12.83	471.42
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.62	N/A	N/A	N/A		15.50	569.34	-0.75		12.77	469.22
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.40					15.72	577.43	-0.45		13.07	480.24
Toledo El.	-0.23					15.89	583.82	-0.47		13.05	479.45

FARM MARKET NEWS - WHEAT REPORT FOR 9/25/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.977 down 0.0031

Chicago wheat closed slightly lower.

DEC12	HI	8.98		JUL13	HI	8.69	
	LOW	8.80 3/4			LOW	8.54	
	CLOSE	8.86 1/2	Down 5 1/2		CLOSE	8.60 1/2	Down 4

Minni wheat closed slightly to moderately lower.

DEC12	HI	9.55 3/4		SEP13	HI	9.36 1/2	
	LOW	9.39			LOW	9.23 1/2	
	CLOSE	9.42 1/4	Down 8 1/4		CLOSE	9.25 3/4	Down 10 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.65	-0.45	-0.99	-1.00
CAD \$/bu	8.22	8.41	7.87	8.42
CAD \$/tonne	301.87	309.08	289.24	309.36

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.05	-1.40	N/A	N/A	-0.95	-1.25	N/A
London	-1.05	-1.05	-1.39	N/A	-0.84	-0.94	-1.24	N/A
Hensall	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.40	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.49	N/A	N/A	N/A	-1.27	N/A
Norwich	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Chatham	N/A	-1.00	-1.33	N/A	N/A	-0.88	-1.18	N/A
Brigden	N/A	-1.00	-1.33	N/A	N/A	-0.88	-1.18	N/A
Palmerston	N/A	-0.85	-1.31	-1.30	N/A	-0.85	-1.16	-1.25
Varna	-0.95	-1.00	-1.35	N/A	-0.75	-0.95	-1.20	N/A
Mitchell	-1.00	-1.00	-1.40	N/A	-0.95	-0.95	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.65	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.16	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.26	N/A	N/A	N/A	-0.79	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.43	-0.26	N/A	N/A	0.44	-0.15	N/A

Toledo El. Spot 8.57US 8.41CA 8.48US 8.32CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.45	-0.15	-0.79	-1.00
CAD \$/bu	8.16	8.45	7.81	8.26
CAD \$/tonne	299.70	310.53	287.07	303.40

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	328.00
Bayport Barley	345.00
FOB Hm Soymeal	545.87 - 550.28
DDG's FOB Srn, Wndr, Aylm	285.00 - 320.00