

FARM MARKET NEWS - CORN REPORT FOR 9/24/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9801 up 0.0047
Chicago corn closed slightly lower.

DEC12 HI 7.51 1/4
 LOW 7.36 1/2
 CLOSE 7.44 3/4 Down 3 1/2

DEC12 HI 7.51 1/4
 LOW 7.36 1/2
 CLOSE 7.44 3/4 Down 3 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.35					7.10	279.42	-0.65		6.80	267.61
CK High	-0.30					7.15	281.38	-0.65		6.80	267.61
CK Avg	-0.33				-0.18	7.12	280.40	-0.65	-0.50	6.80	267.61
Essex Cty	-0.35					7.10	279.42	-0.65		6.80	267.61
Mdsx Low	-0.35					7.10	279.42	-0.65		6.80	267.61
Mdsx High	-0.30					7.15	281.38	-0.65		6.80	267.61
Mdsx Avg	-0.33				-0.18	7.12	280.40	-0.65	-0.50	6.80	267.61
Hensall	-0.30					7.15	281.38	-0.65		6.80	267.61
Bruce	-0.30					7.15	281.38	-0.65		6.80	267.61
Putnam	-0.30					7.15	281.38	-0.65		6.80	267.61
Burford	-0.35					7.10	279.42	-0.65		6.80	267.61
Port Perry	-0.30					7.15	281.38	-0.85		6.60	259.73
Norfolk	-0.35					7.10	279.42	-0.65		6.80	267.61
Palmerston	-0.30					7.15	281.38	-0.70		6.75	265.64
Varna	-0.30					7.15	281.38	-0.65		6.80	267.61
Trenton	0.00					7.45	293.20	-0.65		6.80	267.61
Winchester	N/A							-0.40		7.05	277.45
North Gower	N/A							-0.73		6.72	264.46
Huron FOB	-0.30					7.15	281.38	-0.65		6.80	267.61
Kent FOB	-0.35					7.10	279.42	-0.65		6.80	267.61
Lamb FOB	-0.35					7.10	279.42	-0.65		6.80	267.61
Mdsx FOB	-0.25	N/A	N/A	N/A		7.20	283.35	-0.65		6.80	267.61
FOB SW Que	0.40					7.85	308.94	-0.70		6.75	265.64
Track	0.18					7.62	300.08	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.75	-0.35		7.35	289.26	-0.75		6.70	263.67
Sarn-Eth	N/A	-0.40	-0.40	-0.30				-0.40		7.05	277.45
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.30	-0.45	-0.35				-0.30		7.15	281.38
Pt.Colb-Cas	-0.20	-0.25	-0.40	-0.30		7.25	285.32	-0.40		7.05	277.45
Cardnl-Cas	-0.20	-0.25	-0.50	-0.30		7.25	285.32	-0.50		6.95	273.51
W O Feed	0.27				0.29	7.72	303.82				
US Rep	0.60				0.62	8.05	316.82				
Toledo El.	N/A							0.07		7.52	295.90
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.80		6.65	261 5/7
MID SD CRN								-0.65		6.79 3/4	
HI SD CRN								-0.65		6.79 3/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/24/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9801 up 0.0047

Chicago soybeans closed slightly to moderately lower.

NOV12 HI 16.26

LOW 15.90 1/4

CLOSE 16.10 Down 11 3/4

NOV13 HI 13.56

LOW 13.35

CLOSE 13.52 1/4 Down 1 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-1.17					14.93	548.58	-1.20		12.32	452.77
CK High	-1.05					15.05	552.99	-1.05		12.47	458.29
CK Average	-1.12				-0.81	14.98	550.36	-1.14	-0.87	12.39	455.10
Essex Cty	-1.09					15.01	551.52	-0.97		12.55	461.23
Mdsx Low	-1.13					14.97	550.05	-1.13		12.39	455.35
Mdsx High	-1.10					15.00	551.16	-1.10		12.42	456.45
Mdsx Average	-1.12				-0.80	14.99	550.60	-1.12	-0.85	12.41	455.90
Hensall	-1.10					15.00	551.16	-1.20		12.32	452.77
Bruce	-1.10					15.00	551.16	-1.10		12.42	456.45
Putnam	-1.15					14.95	549.32	-1.15		12.37	454.61
Burford	-1.13					14.97	550.05	-1.13		12.39	455.35
Port Perry	-1.16					14.94	548.95	-1.16		12.36	454.24
Norfolk	-1.09					15.01	551.52	-1.07		12.45	457.55
Palmerston	-1.10					15.00	551.16	-1.30		12.22	449.10
Varna	-1.10					15.00	551.16	-1.30		12.22	449.10
Trenton	-0.95					15.15	556.67	-1.15		12.37	454.61
Winchester	-0.88					15.22	559.24	-1.10		12.42	456.45
North Gower	-1.04					15.06	553.36	N/A			
Huron FOB	-1.00					15.10	554.83	-1.15		12.37	454.61
Kent FOB	-1.17					14.93	548.58	-1.20		12.32	452.77
Lambton FOB	-1.17					14.93	548.58	-1.20		12.32	452.77
Middlesex FOB	-0.97	N/A	N/A	N/A		15.13	555.93	-0.97		12.55	461.23
PROCESSORS											
Hamilton	-0.69	-0.69	-0.59	-0.54		15.41	566.22	-0.56		12.96	476.29
Windsor	-0.87	-0.87	-0.82	-0.70		15.23	559.61	-0.74		12.78	469.68
Winchester	-0.90					15.20	558.50	-0.75		12.77	469.31
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.62		12.90	474.09
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							N/A			
Toledo El.	-0.23					15.87	583.29	-0.47		13.05	479.58

FARM MARKET NEWS - WHEAT REPORT FOR 9/24/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9801 up 0.0047

Chicago wheat closed slightly lower.

DEC12	HI	9.07 1/4	JUL13	HI	8.75 1/4
	LOW	8.83 1/4		LOW	8.55 1/4
	CLOSE	8.92 Down 5 1/4		CLOSE	8.64 1/2 Down 7

Minni wheat closed slightly lower.

DEC12	HI	9.64	SEP13	HI	9.41
	LOW	9.40 1/4		LOW	9.29
	CLOSE	9.50 1/2 Down 7 1/4		CLOSE	9.36 Down 4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.67	-0.47	-1.01	-1.02
CAD \$/bu	8.25	8.45	7.91	8.49
CAD \$/tonne	303.32	310.52	290.71	311.78

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.05	-1.40	N/A	N/A	-0.95	-1.25	N/A
London	-1.03	-1.03	-1.37	N/A	-0.83	-0.93	-1.22	N/A
Hensall	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.40	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-1.13	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.52	N/A	N/A	N/A	-1.31	N/A
Norwich	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Chatham	N/A	-1.00	-1.33	N/A	N/A	-0.88	-1.18	N/A
Brigden	N/A	-1.00	-1.33	N/A	N/A	-0.88	-1.18	N/A
Palmerston	N/A	-0.85	-1.31	-1.30	N/A	-0.85	-1.16	-1.25
Varna	-0.95	-1.00	-1.35	N/A	-0.75	-0.95	-1.20	N/A
Mitchell	-1.00	-1.00	-1.40	N/A	-0.95	-0.95	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.62	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.16	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.29	N/A	N/A	N/A	-0.82	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.41	-0.27	N/A	N/A	0.42	-0.17	N/A

Toledo El. Spot 8.62US 8.45CA 8.52US 8.35CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.46	-0.17	-0.81	-1.02
CAD \$/bu	8.18	8.48	7.84	8.34
CAD \$/tonne	300.61	311.42	288.01	306.56

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	365.00
Bayport Oats	328.00
Bayport Barley	345.00
FOB Hm Soymeal	541.91
DDG's FOB Srn, Wndr, Aylm	295.00 - 320.00