

FARM MARKET NEWS - CORN REPORT FOR 9/21/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9754 down 0.0020
Chicago corn closed slightly higher.

DEC12 HI 7.54 1/2
 LOW 7.44 1/2
 CLOSE 7.48 1/4 Up 2 1/4

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 LOW 7.44 1/2
 CLOSE 7.48 1/4 Up 2 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.35					7.13	280.79	-0.65		6.83	268.98
CK High	-0.30					7.18	282.76	-0.65		6.83	268.98
CK Avg	-0.33				-0.16	7.16	281.78	-0.65	-0.49	6.83	268.98
Essex Cty	-0.35					7.13	280.79	-0.70		6.78	267.02
Mdsx Low	-0.35					7.13	280.79	-0.65		6.83	268.98
Mdsx High	-0.30					7.18	282.76	-0.65		6.83	268.98
Mdsx Avg	-0.33				-0.16	7.16	281.78	-0.65	-0.49	6.83	268.98
Hensall	-0.30					7.18	282.76	-0.63		6.86	269.97
Bruce	-0.30					7.18	282.76	-0.65		6.83	268.98
Putnam	-0.30					7.18	282.76	-0.65		6.83	268.98
Burford	-0.35					7.13	280.79	-0.65		6.83	268.98
Port Perry	-0.30					7.18	282.76	-0.85		6.63	261.11
Norfolk	-0.35					7.13	280.79	-0.65		6.83	268.98
Palmerston	-0.30					7.18	282.76	-0.70		6.78	267.02
Varna	-0.30					7.18	282.76	-0.65		6.83	268.98
Trenton	0.00					7.48	294.57	-0.65		6.83	268.98
Winchester	N/A							-0.40		7.08	278.83
North Gower	N/A							-0.80		6.68	263.08
Huron FOB	-0.30					7.18	282.76	-0.65		6.83	268.98
Kent FOB	-0.35					7.13	280.79	-0.65		6.83	268.98
Lamb FOB	-0.35					7.13	280.79	-0.65		6.83	268.98
Mdsx FOB	-0.20	N/A	N/A	N/A		7.28	286.70	-0.65		6.83	268.98
FOB SW Que	N/A							-0.60		6.88	270.95
Track	0.18					7.66	301.46	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.75	-0.35		7.38	290.64	-0.75		6.73	265.05
Sarn-Eth	0.00	-0.40	-0.40	-0.30		7.48	294.57	-0.40		7.08	278.83
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.30	-0.45	-0.35				-0.30		7.18	282.76
Pt.Colb-Cas	N/A	-0.20	-0.40	-0.30				-0.40		7.08	278.83
Cardnl-Cas	N/A	-0.20	-0.50	-0.30				-0.40		7.08	278.83
W O Feed	0.27				0.29	7.75	305.20				
US Rep	0.70				0.72	8.18	322.13				
Toledo El.	N/A							0.07		7.55	297.27
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.80		6.68	263
MID SD CRN								-0.65		6.83	1/4
HI SD CRN								-0.65		6.83	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/21/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9754 down 0.0020

Chicago soybeans closed slightly to moderately higher.

NOV12 HI 16.39
 LOW 16.07 1/2
 CLOSE 16.21 3/4 Up 3

NOV12 HI 16.39
 LOW 16.07 1/2
 CLOSE 16.21 3/4 Up 3

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-1.19					15.03	552.17	-1.20		15.02	551.80
CK High	-1.19					15.03	552.17	-1.10		15.12	555.47
CK Average	-1.19				-0.84	15.03	552.17	-1.18	-0.83	15.04	552.66
Essex Cty	-1.00					15.22	559.15	-1.11		15.11	555.11
Mdsx Low	N/A							-1.20		15.02	551.80
Mdsx High	N/A							-1.15		15.07	553.64
Mdsx Average	N/A							-1.18	-0.83	15.04	552.72
Hensall	-1.05					15.17	557.31	-1.13		15.09	554.55
Bruce	N/A							-1.15		15.07	553.64
Putnam	N/A							-1.20		15.02	551.80
Burford	N/A							-1.20		15.02	551.80
Port Perry	N/A							-1.23		14.99	550.70
Norfolk	-1.14					15.08	554.00	-1.14		15.08	554.00
Palmerston	N/A							-1.10		15.12	555.47
Varna	-1.20					15.02	551.80	-1.05		15.17	557.31
Trenton	N/A							-1.00		15.22	559.15
Winchester	N/A							-0.85		15.37	564.66
North Gower	N/A							-1.09		15.13	555.84
Huron FOB	-0.95					15.27	560.98	-0.95		15.27	560.98
Kent FOB	-1.19					15.03	552.17	-1.19		15.03	552.17
Lambton FOB	-1.19					15.03	552.17	-1.19		15.03	552.17
Middlesex FOB	N/A	N/A	N/A	N/A				-1.04		15.18	557.68
PROCESSORS											
Hamilton	-0.76	-0.76	-0.66	-0.61		15.46	567.97	-0.76		15.46	567.97
Windsor	-0.77	-0.88	-0.84	-0.72		15.45	567.60	-0.88		15.34	563.56
Winchester	-0.90					15.32	562.82	-0.75		15.47	568.33
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.62		15.60	573.11
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.40					15.82	581.19	-0.40		15.82	581.19
Toledo El.	N/A							-0.23		15.99	587.62

FARM MARKET NEWS - WHEAT REPORT FOR 9/21/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9754 down 0.0020

Chicago wheat closed slightly to moderately higher.

DEC12	HI	8.99 1/4	JUL13	HI	8.73 3/4
	LOW	8.79 1/2		LOW	8.62
	CLOSE	8.97 1/4 Up 17 3/4		CLOSE	8.71 1/2 Up 8 1/4

Minni wheat closed slightly to moderately higher.

DEC12	HI	9.60	SEP13	HI	9.44
	LOW	9.39 3/4		LOW	9.31
	CLOSE	9.57 3/4 Up 17 1/4		CLOSE	9.40 Up 8 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.68	-0.49	-1.02	-1.04
CAD \$/bu	8.29	8.49	7.95	8.54
CAD \$/tonne	304.64	311.83	292.05	313.81

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.05	-1.40	N/A	N/A	-0.95	-1.25	N/A
London	-1.06	-1.06	-1.40	N/A	-0.86	-0.96	-1.25	N/A
Hensall	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.40	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.43	N/A	N/A	N/A	-1.27	N/A
Norwich	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Chatham	N/A	-1.05	-1.37	N/A	N/A	-0.93	-1.22	N/A
Brigden	N/A	-1.05	-1.37	N/A	N/A	-0.93	-1.22	N/A
Palmerston	N/A	-0.89	-1.35	-1.34	N/A	-0.89	-1.20	-1.29
Varna	-0.95	-1.00	-1.35	N/A	-0.75	-0.95	-1.20	N/A
Mitchell	-1.00	-1.00	-1.40	N/A	-0.95	-0.95	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.72	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.16	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.29	N/A	N/A	N/A	-0.82	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.39	-0.29	N/A	N/A	0.40	-0.19	N/A

Toledo El. Spot 8.67US 8.49CA 8.59US 8.40CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.48	-0.19	-0.82	-1.03
CAD \$/bu	8.23	8.53	7.89	8.37
CAD \$/tonne	302.57	313.36	289.99	307.43

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	335.00
Bayport Barley	340.00
FOB Hm Soymeal	540.69 - 545.10
DDG's FOB Srn, Wndr, Aylm	295.00 - 320.00