

FARM MARKET NEWS - CORN REPORT FOR 9/20/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9774 up 0.0029
Chicago corn closed moderately lower.

DEC12 HI 7.57 1/2
 LOW 7.39
 CLOSE 7.46 Down 10 1/2

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 LOW 7.39
 CLOSE 7.46 Down 10 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.35					7.11	279.91	-0.65		6.81	268.10
CK High	-0.30					7.16	281.88	-0.65		6.81	268.10
CK Avg	-0.33				-0.16	7.14	280.89	-0.65	-0.49	6.81	268.10
Essex Cty	-0.35					7.11	279.91	-0.70		6.76	266.13
Mdsx Low	-0.35					7.11	279.91	-0.65		6.81	268.10
Mdsx High	-0.30					7.16	281.88	-0.65		6.81	268.10
Mdsx Avg	-0.33				-0.16	7.14	280.89	-0.65	-0.49	6.81	268.10
Hensall	-0.30					7.16	281.88	-0.63		6.84	269.08
Bruce	-0.30					7.16	281.88	-0.65		6.81	268.10
Putnam	-0.30					7.16	281.88	-0.65		6.81	268.10
Burford	-0.35					7.11	279.91	-0.65		6.81	268.10
Port Perry	-0.30					7.16	281.88	-0.85		6.61	260.22
Norfolk	-0.35					7.11	279.91	-0.65		6.81	268.10
Palmerston	-0.30					7.16	281.88	-0.70		6.76	266.13
Varna	-0.30					7.16	281.88	-0.65		6.81	268.10
Trenton	0.00					7.46	293.69	-0.65		6.81	268.10
Winchester	N/A							-0.40		7.06	277.94
North Gower	N/A							-0.79		6.67	262.59
Huron FOB	-0.35					7.11	279.91	-0.65		6.81	268.10
Kent FOB	-0.35					7.11	279.91	-0.65		6.81	268.10
Lamb FOB	-0.35					7.11	279.91	-0.65		6.81	268.10
Mdsx FOB	-0.20	N/A	N/A	N/A		7.26	285.81	-0.65		6.81	268.10
FOB SW Que	N/A							-0.60		6.86	270.07
Track	0.18					7.64	300.58	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.75	-0.35		7.36	289.75	-0.75		6.71	264.16
Sarn-Eth	-0.20	-0.40	-0.40	-0.30		7.26	285.81	-0.40		7.06	277.94
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.30	-0.45	-0.35				-0.30		7.16	281.88
Pt.Colb-Cas	N/A	-0.20	-0.40	-0.30				-0.40		7.06	277.94
Cardnl-Cas	N/A	-0.20	-0.50	-0.30				-0.40		7.06	277.94
W O Feed	0.27				0.29	7.73	304.32				
US Rep	0.70				0.72	8.16	321.25				
Toledo El.	N/A							0.07		7.53	296.38
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.00					7.46	293 2/3	-0.80		6.66	262 1/5
MID SD CRN								-0.65		6.81	
HI SD CRN								-0.65		6.81	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/20/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9774 up 0.0029

Chicago soybeans closed lower to sharply lower.

NOV12 HI 16.86

LOW 16.16

CLOSE 16.18 3/4 Down 50 3/4

NOV12 HI 16.86

LOW 16.16

CLOSE 16.18 3/4 Down 50 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-1.15					15.04	552.53	-1.15		15.04	552.53
CK High	-1.10					15.09	554.37	-1.10		15.09	554.37
CK Average	-1.13				-0.78	15.06	553.45	-1.13	-0.78	15.06	553.27
Essex Cty	-1.00					15.19	558.05	-1.11		15.08	554.00
Mdsx Low	N/A							-1.14		15.05	552.90
Mdsx High	N/A							-1.10		15.09	554.37
Mdsx Average	N/A							-1.12	-0.77	15.07	553.64
Hensall	-1.20					14.99	550.70	-1.08		15.11	555.29
Bruce	N/A							-1.10		15.09	554.37
Putnam	N/A							-1.15		15.04	552.53
Burford	N/A							-1.14		15.05	552.90
Port Perry	N/A							-1.17		15.02	551.80
Norfolk	-1.10					15.09	554.37	-1.10		15.09	554.37
Palmerston	N/A							-1.10		15.09	554.37
Varna	-1.20					14.99	550.70	-1.05		15.14	556.21
Trenton	N/A							-0.95		15.24	559.88
Winchester	N/A							-0.85		15.34	563.56
North Gower	N/A							-1.04		15.15	556.58
Huron FOB	-0.95					15.24	559.88	-0.95		15.24	559.88
Kent FOB	-1.15					15.04	552.53	-1.15		15.04	552.53
Lambton FOB	-1.15					15.04	552.53	-1.15		15.04	552.53
Middlesex FOB	N/A	N/A	N/A	N/A				-0.98		15.21	558.78
PROCESSORS											
Hamilton	-0.76	-0.76	-0.66	-0.61		15.43	566.86	-0.76		15.43	566.86
Windsor	-0.77	-0.88	-0.85	-0.73		15.42	566.50	-0.88		15.31	562.45
Winchester	-1.00					15.19	558.05	-0.90		15.29	561.72
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.64		15.55	571.27
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.38					15.81	580.83	-0.38		15.81	580.83
Toledo El.	N/A							-0.24		15.94	585.80

FARM MARKET NEWS - WHEAT REPORT FOR 9/20/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9774 up 0.0029

Chicago wheat closed slightly lower.

DEC12	HI	8.93 3/4	JUL13	HI	8.70
	LOW	8.69		LOW	8.52 1/2
	CLOSE	8.79 1/2 Down 2		CLOSE	8.63 1/4 Down 3 1/4

Minni wheat closed slightly lower.

DEC12	HI	9.54	SEP13	HI	9.39 3/4
	LOW	9.32		LOW	9.27 3/4
	CLOSE	9.40 1/2 Down 1 1/2		CLOSE	9.31 1/4 Down 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.68	-0.48	-1.02	-1.03
CAD \$/bu	8.12	8.31	7.77	8.37
CAD \$/tonne	298.23	305.42	285.64	307.58

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.05	-1.40	N/A	N/A	-0.95	-1.25	N/A
London	-1.04	-1.04	-1.38	N/A	-0.84	-0.93	-1.23	N/A
Hensall	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.40	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.43	N/A	N/A	N/A	-1.27	N/A
Norwich	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Chatham	N/A	-0.98	-1.37	N/A	N/A	-0.93	-1.22	N/A
Brigden	N/A	-0.98	-1.37	N/A	N/A	-0.93	-1.22	N/A
Palmerston	N/A	-0.89	-1.35	-1.34	N/A	-0.89	-1.20	-1.29
Varna	-0.95	-1.00	-1.35	N/A	-0.75	-0.95	-1.20	N/A
Mitchell	-1.00	-1.00	-1.40	N/A	-0.95	-0.95	-1.25	N/A
Thornton	N/A	N/A	N/A	-1.68	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.16	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.30	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.40	-0.29	N/A	N/A	0.40	-0.19	N/A

Toledo El. Spot 8.50US 8.31CA 8.55US 8.37CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.48	-0.19	-0.82	-1.03
CAD \$/bu	8.15	8.45	7.81	8.28
CAD \$/tonne	299.58	310.36	286.99	304.25

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	335.00
Bayport Barley	340.00
FOB Hm Soymeal	539.37 - 542.68
DDG's FOB Srn, Wndr, Aylm	295.00 - 320.00