

FARM MARKET NEWS - CORN REPORT FOR 9/18/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9742 up 0.0019
Chicago corn closed moderately lower.

DEC12 HI 7.54
 LOW 7.39
 CLOSE 7.40 Down 8

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 LOW 7.39
 CLOSE 7.40 Down 8

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.35					7.05	277.55	-0.65		6.75	265.74
CK High	-0.30					7.10	279.51	-0.65		6.75	265.74
CK Avg	-0.33				-0.14	7.08	278.53	-0.65	-0.48	6.75	265.74
Essex Cty	-0.25					7.15	281.48	-0.65		6.75	265.74
Mdsx Low	-0.35					7.05	277.55	-0.65		6.75	265.74
Mdsx High	-0.30					7.10	279.51	-0.65		6.75	265.74
Mdsx Avg	-0.33				-0.14	7.08	278.53	-0.65	-0.48	6.75	265.74
Hensall	-0.30					7.10	279.51	-0.63		6.78	266.72
Bruce	-0.30					7.10	279.51	-0.65		6.75	265.74
Putnam	-0.30					7.10	279.51	-0.65		6.75	265.74
Burford	-0.35					7.05	277.55	-0.65		6.75	265.74
Port Perry	-0.30					7.10	279.51	-0.85		6.55	257.86
Norfolk	-0.35					7.05	277.55	-0.65		6.75	265.74
Palmerston	-0.30					7.10	279.51	-0.70		6.70	263.77
Varna	-0.30					7.10	279.51	-0.65		6.75	265.74
Trenton	0.20					7.60	299.20	-0.65		6.75	265.74
Winchester	N/A							-0.40		7.00	275.58
North Gower	N/A							-0.75		6.65	261.80
Huron FOB	-0.35					7.05	277.55	-0.65		6.75	265.74
Kent FOB	-0.35					7.05	277.55	-0.65		6.75	265.74
Lamb FOB	-0.35					7.05	277.55	-0.65		6.75	265.74
Mdsx FOB	-0.20	N/A	N/A	N/A		7.20	283.45	-0.65		6.75	265.74
FOB SW Que	0.35					7.75	305.10	-0.70		6.70	263.77
Track	0.18					7.58	298.21	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.75	-0.35		7.30	287.39	-0.75		6.65	261.80
Sarn-Eth	-0.20	-0.40	-0.40	-0.30		7.20	283.45	-0.40		7.00	275.58
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.40	-0.45	-0.35				-0.30		7.10	279.51
Pt.Colb-Cas	N/A	-0.20	-0.40	-0.30				-0.40		7.00	275.58
Cardnl-Cas	N/A	-0.35	-0.50	-0.30				-0.40		7.00	275.58
W O Feed	0.26				0.29	7.66	301.56				
US Rep	0.70				0.73	8.10	318.88				
Toledo El.	N/A							0.07		7.47	294.02
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.20					7.60	299 1/5	-0.80		6.60	259 5/6
MID SD CRN								-0.65		6.75	
HI SD CRN								-0.65		6.75	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/18/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9742 up 0.0019

Chicago soybeans closed mixed.

NOV12 HI 16.69
 LOW 16.30 1/2
 CLOSE 16.40 Down 29

NOV12 HI 16.69
 LOW 16.30 1/2
 CLOSE 16.40 Down 29

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-1.23					15.17	557.40	-1.25		15.15	556.67
CK High	-1.16					15.24	559.97	-1.15		15.25	560.34
CK Average	-1.20				-0.78	15.21	558.69	-1.19	-0.81	15.22	559.06
Essex Cty	-1.03					15.37	564.75	-1.15		15.25	560.34
Mdsx Low	N/A							-1.16		15.24	559.97
Mdsx High	N/A							-1.10		15.30	562.18
Mdsx Average	N/A							-1.13	-0.75	15.27	561.08
Hensall	-1.20					15.20	558.50	-1.15		15.25	560.34
Bruce	N/A							-1.10		15.30	562.18
Putnam	N/A							-1.10		15.30	562.18
Burford	N/A							-1.16		15.24	559.97
Port Perry	N/A							-1.19		15.21	558.87
Norfolk	-1.11					15.29	561.81	-1.11		15.29	561.81
Palmerston	N/A							-1.25		15.15	556.67
Varna	-1.20					15.20	558.50	-1.20		15.20	558.50
Trenton	N/A							-1.15		15.25	560.34
Winchester	N/A							-1.00		15.40	565.85
North Gower	N/A							-1.06		15.34	563.65
Huron FOB	-1.10					15.30	562.18	-1.10		15.30	562.18
Kent FOB	-1.16					15.24	559.97	-1.16		15.24	559.97
Lambton FOB	-1.16					15.24	559.97	-1.16		15.24	559.97
Middlesex FOB	N/A	N/A	N/A	N/A				-0.99		15.41	566.22
PROCESSORS											
Hamilton	-0.80	-0.77	-0.67	-0.62		15.60	573.20	-0.77		15.63	574.30
Windsor	-0.80	-0.92	-0.86	-0.74		15.60	573.20	-0.92		15.48	568.79
Winchester	-1.00					15.40	565.85	-0.90		15.50	569.53
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.67		15.73	577.98
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.45					15.95	586.06	-0.45		15.95	586.06
Toledo El.	N/A							-0.24		16.16	593.62

FARM MARKET NEWS - WHEAT REPORT FOR 9/18/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9742 up 0.0019

Chicago wheat closed moderately lower.

DEC12	HI	8.88	JUL13	HI	8.69 1/2
	LOW	8.60 3/4		LOW	8.43 3/4
	CLOSE	8.63 1/2 Down 14 1/2		CLOSE	8.46 Down 16 1/2

Minni wheat closed slightly lower.

DEC12	HI	9.41 1/2	SEP13	HI	9.33
	LOW	9.21 1/4		LOW	9.16
	CLOSE	9.24 1/2 Down 6 1/4		CLOSE	9.20 1/4 Down 9 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.71	-0.51	-1.05	-1.06
CAD \$/bu	7.93	8.12	7.59	8.18
CAD \$/tonne	291.36	298.53	278.83	300.68

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.05	-1.40	N/A	N/A	-0.95	-1.25	N/A
London	-1.07	-1.07	-1.46	N/A	-0.87	-0.96	-1.31	N/A
Hensall	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.40	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.44	N/A	N/A	N/A	-1.27	N/A
Norwich	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.00	N/A	-1.40	N/A	-0.95	N/A	-1.25	N/A
Chatham	N/A	-0.98	-1.37	N/A	N/A	-0.93	-1.22	N/A
Brigden	N/A	-0.98	-1.37	N/A	N/A	-0.93	-1.22	N/A
Palmerston	N/A	-0.92	-1.38	-1.37	N/A	-0.91	-1.23	-1.32
Varna	-1.00	-1.00	-1.40	N/A	-0.80	-0.95	-1.25	N/A
Mitchell	-1.00	-1.00	-1.40	N/A	-0.95	-0.95	-1.25	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.16	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.29	N/A	N/A	N/A	-0.83	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.37	-0.32	N/A	N/A	0.39	-0.20	N/A

Toledo El. Spot 8.34US 8.12CA 8.38US 8.19CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.49	-0.20	-0.83	-1.04
CAD \$/bu	7.97	8.26	7.63	8.16
CAD \$/tonne	292.92	303.68	280.35	299.83

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	335.00
Bayport Barley	340.00
FOB Hm Soymeal	548.30 - 552.71
DDG's FOB Srn, Wndr, Aylm	295.00 - 320.00