

FARM MARKET NEWS - CORN REPORT FOR 9/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9723 up 0.0013
Chicago corn closed sharply lower.

DEC12 HI 7.81
 LOW 7.47
 CLOSE 7.48 Down 34

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Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.35					7.13	280.70	-0.70		6.78	266.92
CK High	-0.30					7.18	282.66	-0.65		6.83	268.89
CK Avg	-0.33				-0.14	7.16	281.68	-0.67	-0.50	6.81	268.23
Essex Cty	-0.30					7.18	282.66	-0.70		6.78	266.92
Mdsx Low	-0.35					7.13	280.70	-0.70		6.78	266.92
Mdsx High	-0.30					7.18	282.66	-0.65		6.83	268.89
Mdsx Avg	-0.33				-0.14	7.16	281.68	-0.68	-0.51	6.81	267.90
Hensall	-0.30					7.18	282.66	-0.63		6.86	269.87
Bruce	-0.30					7.18	282.66	-0.65		6.83	268.89
Putnam	-0.30					7.18	282.66	-0.65		6.83	268.89
Burford	-0.35					7.13	280.70	-0.70		6.78	266.92
Port Perry	-0.30					7.18	282.66	-0.85		6.63	261.01
Norfolk	-0.35					7.13	280.70	-0.65		6.83	268.89
Palmerston	-0.30					7.18	282.66	-0.70		6.78	266.92
Varna	-0.30					7.18	282.66	-0.65		6.83	268.89
Trenton	0.20					7.68	302.35	-0.65		6.83	268.89
Winchester	N/A							-0.40		7.08	278.73
North Gower	N/A							-0.75		6.73	264.95
Huron FOB	-0.35					7.13	280.70	-0.65		6.83	268.89
Kent FOB	-0.35					7.13	280.70	-0.65		6.83	268.89
Lamb FOB	-0.35					7.13	280.70	-0.65		6.83	268.89
Mdsx FOB	-0.20	N/A	N/A	N/A		7.28	286.60	-0.70		6.78	266.92
FOB SW Que	0.20					7.68	302.35	-0.60		6.88	270.85
Track	0.18					7.66	301.36	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.75	-0.35		7.38	290.54	-0.75		6.73	264.95
Sarn-Eth	-0.20	-0.40	-0.40	-0.30		7.28	286.60	-0.40		7.08	278.73
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.40	-0.45	-0.35				-0.30		7.18	282.66
Pt.Colb-Cas	0.05	-0.20	-0.40	-0.30		7.53	296.44	-0.40		7.08	278.73
Cardnl-Cas	N/A	-0.35	-0.50	-0.30				-0.40		7.08	278.73
W O Feed	0.27				0.30	7.75	305.10				
US Rep	0.65				0.68	8.13	320.06				
Toledo El.	N/A							0.07		7.55	297.17
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.20					7.68	302 1/3	-0.80		6.68	263
MID SD CRN								-0.67	1/2	6.80	1/2
HI SD CRN								-0.65		6.83	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9723 up 0.0013

Chicago soybeans closed sharply lower to limit down.

NOV12 HI 17.36 1/4
 LOW 16.69
 CLOSE 16.69 Down 70

NOV12 HI 17.36 1/4
 LOW 16.69
 CLOSE 16.69 Down 70

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-1.24					15.45	567.69	-1.26		15.43	566.96
CK High	-1.23					15.46	568.06	-1.23		15.46	568.06
CK Average	-1.24				-0.83	15.46	567.87	-1.25	-0.88	15.44	567.45
Essex Cty	-0.88					15.81	580.92	-1.15		15.54	571.00
Mdsx Low	N/A							-1.24		15.45	567.69
Mdsx High	N/A							-1.20		15.49	569.16
Mdsx Average	N/A							-1.22	-0.85	15.47	568.43
Hensall	-1.20					15.49	569.16	-1.20		15.49	569.16
Bruce	N/A							-1.20		15.49	569.16
Putnam	N/A							-1.25		15.44	567.32
Burford	N/A							-1.24		15.45	567.69
Port Perry	N/A							-1.27		15.42	566.59
Norfolk	-1.19					15.50	569.53	-1.19		15.50	569.53
Palmerston	N/A							-1.25		15.44	567.32
Varna	-1.20					15.49	569.16	-1.20		15.49	569.16
Trenton	N/A							-1.15		15.54	571.00
Winchester	N/A							-1.00		15.69	576.51
North Gower	N/A							-1.12		15.57	572.10
Huron FOB	-1.10					15.59	572.83	-1.10		15.59	572.83
Kent FOB	-1.24					15.45	567.69	-1.24		15.45	567.69
Lambton FOB	-1.24					15.45	567.69	-1.24		15.45	567.69
Middlesex FOB	N/A	N/A	N/A	N/A				-1.06		15.63	574.30
PROCESSORS											
Hamilton	-0.85	-0.82	-0.72	-0.67		15.84	582.02	-0.82		15.87	583.12
Windsor	-0.65	-0.92	-0.86	-0.74		16.04	589.37	-0.92		15.77	579.45
Winchester	-1.11					15.58	572.47	-1.08		15.61	573.57
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.69		16.00	587.90
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.45					16.24	596.72	-0.45		16.24	596.72
Toledo El.	N/A							-0.24		16.45	604.27

FARM MARKET NEWS - WHEAT REPORT FOR 9/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9723 up 0.0013

Chicago wheat closed lower to sharply lower.

DEC12	HI	9.26 1/2	JUL13	HI	8.90
	LOW	8.76 1/4		LOW	8.60 1/2
	CLOSE	8.78 Down 46 1/4		CLOSE	8.62 1/2 Down 30 1/4

Minni wheat closed lower to sharply lower.

DEC12	HI	9.78	SEP13	HI	9.55
	LOW	9.30		LOW	9.29 1/2
	CLOSE	9.30 1/4 Down 47 3/4		CLOSE	9.29 1/2 Down 39 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.70	-0.50	-1.04	-1.05
CAD \$/bu	8.08	8.28	7.74	8.25
CAD \$/tonne	296.90	304.08	284.35	303.09

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.00	-1.35	N/A	N/A	-0.95	-1.20	N/A
London	-1.09	-1.09	-1.48	N/A	-0.89	-0.99	-1.33	N/A
Hensall	-0.95	N/A	-1.40	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.40	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.44	N/A	N/A	N/A	-1.27	N/A
Norwich	-0.95	N/A	-1.40	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.95	N/A	-1.40	N/A	-0.75	N/A	-1.25	N/A
Chatham	N/A	-1.04	-1.42	N/A	N/A	-0.99	-1.27	N/A
Brigden	N/A	-1.04	-1.42	N/A	N/A	-0.99	-1.27	N/A
Palmerston	N/A	-0.92	-1.38	-1.37	N/A	-0.91	-1.23	-1.32
Varna	-1.00	-1.00	-1.40	N/A	-0.80	-0.95	-1.25	N/A
Mitchell	-0.95	-1.00	-1.40	N/A	-0.75	-0.95	-1.25	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.18	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.30	N/A	N/A	N/A	-0.83	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.37	-0.31	N/A	N/A	0.40	-0.19	N/A

Toledo El. Spot 8.48US 8.28CA 8.55US 8.36CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.48	-0.19	-0.83	-1.04
CAD \$/bu	8.14	8.43	7.80	8.26
CAD \$/tonne	299.13	309.91	286.55	303.44

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	340.00
FOB Hm Soymeal	562.74 - 566.05
DDG's FOB Srn, Wndr, Aylm	295.00 - 320.00