

FARM MARKET NEWS - CORN REPORT FOR 9/14/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.971 down 0.0043
Chicago corn closed moderately higher.

DEC12 HI 7.89 1/4
 LOW 7.72 1/2
 CLOSE 7.82 Up 8 1/4

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 LOW 7.72 1/2
 CLOSE 7.82 Up 8 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.35					7.47	294.08	-0.70		7.12	280.30
CK High	-0.25					7.57	298.02	-0.65		7.17	282.27
CK Avg	-0.31				-0.08	7.51	295.72	-0.66	-0.45	7.16	281.94
Essex Cty	-0.30					7.52	296.05	-0.70		7.12	280.30
Mdsx Low	-0.35					7.47	294.08	-0.70		7.12	280.30
Mdsx High	-0.30					7.52	296.05	-0.65		7.17	282.27
Mdsx Avg	-0.33				-0.10	7.50	295.07	-0.68	-0.46	7.15	281.29
Hensall	-0.30					7.52	296.05	-0.63		7.20	283.25
Bruce	-0.30					7.52	296.05	-0.65		7.17	282.27
Putnam	-0.30					7.52	296.05	-0.65		7.17	282.27
Burford	-0.35					7.47	294.08	-0.70		7.12	280.30
Port Perry	-0.30					7.52	296.05	-0.85		6.97	274.40
Norfolk	-0.35					7.47	294.08	-0.65		7.17	282.27
Palmerston	-0.30					7.52	296.05	-0.65		7.17	282.27
Varna	-0.30					7.52	296.05	-0.65		7.17	282.27
Trenton	0.20					8.02	315.73	-0.65		7.17	282.27
Winchester	N/A							-0.45		7.37	290.14
North Gower	N/A							-0.85		6.97	274.40
Huron FOB	-0.35					7.47	294.08	-0.65		7.17	282.27
Kent FOB	-0.35					7.47	294.08	-0.65		7.17	282.27
Lamb FOB	-0.35					7.47	294.08	-0.65		7.17	282.27
Mdsx FOB	-0.25	N/A	N/A	N/A		7.57	298.02	-0.70		7.12	280.30
FOB SW Que	0.15					7.97	313.77	-0.65		7.17	282.27
Track	0.23					8.05	316.72	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.75	-0.35		7.72	303.92	-0.75		7.07	278.33
Sarn-Eth	-0.20	-0.40	-0.40	-0.30		7.62	299.99	-0.40		7.42	292.11
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.40	-0.45	-0.35				-0.30		7.52	296.05
Pt.Colb-Cas	0.05	-0.20	-0.40	-0.30		7.87	309.83	-0.40		7.42	292.11
Cardnl-Cas	N/A	-0.35	-0.50	-0.30				-0.40		7.42	292.11
W O Feed	0.27				0.30	8.09	318.49				
US Rep	0.65				0.68	8.47	333.45				
Toledo El.	N/A							0.07		7.89	310.54
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.11					7.93	312 1/5	-0.85		6.97	274 2/5
MID SD CRN								-0.67	1/2	7.14	1/2
HI SD CRN								-0.65		7.17	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/14/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.971 down 0.0043

Chicago soybeans closed mixed.

NOV12 HI 17.65 3/4
LOW 17.37 1/2
CLOSE 17.39 Down 8 1/4

NOV12 HI 17.65 3/4
LOW 17.37 1/2
CLOSE 17.39 Down 8 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-1.35					16.04	589.37	-1.37		16.02	588.63
CK High	-1.27					16.12	592.31	-1.15		16.24	596.72
CK Average	-1.31				-0.81	16.08	590.84	-1.26	-0.79	16.13	592.80
Essex Cty	-0.98					16.41	602.96	-1.24		16.15	593.41
Mdsx Low	N/A							-1.36		16.03	589.00
Mdsx High	N/A							-1.15		16.24	596.72
Mdsx Average	N/A							-1.26	-0.79	16.14	592.86
Hensall	-1.20					16.19	594.88	-1.18		16.22	595.80
Bruce	-1.15					16.24	596.72	-1.15		16.24	596.72
Putnam	N/A							-1.30		16.09	591.21
Burford	N/A							-1.36		16.03	589.00
Port Perry	N/A							-1.39		16.00	587.90
Norfolk	-1.22					16.17	594.15	-1.22		16.17	594.15
Palmerston	N/A							-1.15		16.24	596.72
Varna	-1.15					16.24	596.72	-1.15		16.24	596.72
Trenton	N/A							-1.20		16.19	594.88
Winchester	N/A							-1.18		16.21	595.62
North Gower	N/A							-1.18		16.21	595.62
Huron FOB	-1.10					16.29	598.56	-1.10		16.29	598.56
Kent FOB	-1.27					16.12	592.31	-1.27		16.12	592.31
Lambton FOB	-1.27					16.12	592.31	-1.27		16.12	592.31
Middlesex FOB	N/A	N/A	N/A	N/A				-1.18		16.21	595.62
PROCESSORS											
Hamilton	-1.01	-0.98	-0.88	-0.83		16.38	601.86	-0.98		16.41	602.96
Windsor	-0.75	-1.01	-1.01	-0.83		16.64	611.42	-1.01		16.38	601.86
Winchester	-1.11					16.28	598.19	-0.90		16.49	605.90
TRANSFER											
Hamilton	-0.75	N/A	N/A	N/A		16.64	611.42	-0.75		16.64	611.42
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.52					16.87	619.87	-0.52		16.87	619.87
Toledo El.	N/A							-0.24		17.15	630.03

FARM MARKET NEWS - WHEAT REPORT FOR 9/14/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.971 down 0.0043

Chicago wheat closed moderately higher to higher.

DEC12	HI	9.31	JUL13	HI	8.95
	LOW	8.98 3/4		LOW	8.73 3/4
	CLOSE	9.24 1/4 Up 22 1/4		CLOSE	8.92 3/4 Up 14 3/4

Minni wheat closed moderately higher.

DEC12	HI	9.83 1/2	SEP13	HI	9.70
	LOW	9.57 3/4		LOW	9.51 3/4
	CLOSE	9.78 Up 15 1/2		CLOSE	9.68 3/4 Up 13 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.75	-0.56	-1.09	-1.11
CAD \$/bu	8.49	8.68	8.15	8.67
CAD \$/tonne	311.97	319.10	299.48	318.66

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.00	-1.35	N/A	N/A	-0.95	-1.20	N/A
London	-1.14	-1.14	-1.52	N/A	-0.94	-1.03	-1.37	N/A
Hensall	-0.95	N/A	-1.40	N/A	-0.75	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.48	N/A	N/A	N/A	-1.31	N/A
Norwich	-0.95	N/A	-1.40	N/A	-0.75	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.95	N/A	-1.40	N/A	-0.75	N/A	-1.25	N/A
Chatham	N/A	-1.07	-1.46	N/A	N/A	-1.02	-1.31	N/A
Brigden	N/A	-1.07	-1.46	N/A	N/A	-1.02	-1.31	N/A
Palmerston	N/A	-0.91	-1.44	-1.36	N/A	-0.90	-1.29	-1.28
Varna	-0.95	-0.95	-1.35	N/A	-0.75	-0.80	-1.20	N/A
Mitchell	-0.95	-1.00	-1.40	N/A	-0.75	-0.95	-1.25	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.13	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.34	N/A	N/A	N/A	-0.90	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.32	-0.36	N/A	N/A	0.34	-0.24	N/A

Toledo El. Spot 8.94US 8.68CA 8.85US 8.61CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	-0.24	-0.87	-1.09
CAD \$/bu	8.40	8.69	8.06	8.60
CAD \$/tonne	308.49	319.22	295.98	316.00

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	340.00
FOB Hm Soymeal	584.79 - 596.91
DDG's FOB Srn, Wndr, Aylm	295.00 - 320.00