

FARM MARKET NEWS - CORN REPORT FOR 9/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9753 down 0.0004
Chicago corn closed slightly higher.

DEC12 HI 7.75
 LOW 7.64 1/4
 CLOSE 7.73 3/4 Up 4 1/4

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 LOW 7.64 1/4
 CLOSE 7.73 3/4 Up 4 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.35					7.39	290.83	-0.65		7.09	279.02
CK High	-0.30					7.44	292.80	-0.65		7.09	279.02
CK Avg	-0.33				-0.08	7.41	291.82	-0.65	-0.42	7.09	279.02
Essex Cty	-0.35					7.39	290.83	-0.70		7.04	277.05
Mdsx Low	-0.35					7.39	290.83	-0.65		7.09	279.02
Mdsx High	-0.30					7.44	292.80	-0.65		7.09	279.02
Mdsx Avg	-0.33				-0.08	7.41	291.82	-0.65	-0.42	7.09	279.02
Hensall	-0.30					7.44	292.80	-0.63		7.11	280.01
Bruce	-0.30					7.44	292.80	-0.65		7.09	279.02
Putnam	-0.30					7.44	292.80	-0.65		7.09	279.02
Burford	-0.35					7.39	290.83	-0.65		7.09	279.02
Port Perry	-0.30					7.44	292.80	-0.80		6.94	273.12
Norfolk	-0.35					7.39	290.83	-0.65		7.09	279.02
Palmerston	-0.30					7.44	292.80	-0.65		7.09	279.02
Varna	-0.30					7.44	292.80	-0.65		7.09	279.02
Trenton	0.20					7.94	312.49	-0.65		7.09	279.02
Winchester	N/A							-0.45		7.29	286.90
North Gower	N/A							-0.85		6.89	271.15
Huron FOB	-0.10					7.64	300.68	-0.60		7.14	280.99
Kent FOB	-0.35					7.39	290.83	-0.65		7.09	279.02
Lamb FOB	-0.35					7.39	290.83	-0.65		7.09	279.02
Mdsx FOB	-0.20	N/A	N/A	N/A		7.54	296.74	-0.65		7.09	279.02
FOB SW Que	0.20					7.94	312.49	-0.65		7.09	279.02
Track	0.23					7.96	313.47	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.75	-0.35		7.64	300.68	-0.75		6.99	275.09
Sarn-Eth	-0.20	-0.40	-0.40	-0.30		7.54	296.74	-0.40		7.34	288.86
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.40	-0.45	-0.35				-0.30		7.44	292.80
Pt.Colb-Cas	0.05	-0.20	-0.40	-0.30		7.79	306.58	-0.40		7.34	288.86
Cardnl-Cas	N/A	-0.35	-0.50	-0.30				-0.40		7.34	288.86
W O Feed	0.27				0.29	8.01	315.24				
US Rep	0.65										
Toledo El.	N/A				0.67	8.39	330.20	0.07		7.81	307.29
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.86		6.88	270 3/4
MID SD CRN								-0.65		7.08	3/4
HI SD CRN								-0.65		7.08	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9753 down 0.0004

Chicago soybeans closed slightly to moderately higher.

NOV12 HI 17.50
LOW 17.32 3/4
CLOSE 17.47 1/4 Up 1 1/2

NOV12 HI 17.50
LOW 17.32 3/4
CLOSE 17.47 1/4 Up 1 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-1.20					16.27	597.91	-1.25		16.22	596.07
CK High	-1.20					16.27	597.91	-1.15		16.32	599.75
CK Average	-1.20				-0.65	16.27	597.91	-1.20	-0.68	16.27	597.91
Essex Cty	-1.01					16.46	604.89	-1.27		16.20	595.34
Mdsx Low	N/A							-1.27		16.20	595.34
Mdsx High	N/A							-1.15		16.32	599.75
Mdsx Average	N/A							-1.21	-0.69	16.26	597.54
Hensall	-1.15					16.32	599.75	-1.15		16.32	599.75
Bruce	-1.15					16.32	599.75	-1.15		16.32	599.75
Putnam	N/A							-1.20		16.27	597.91
Burford	N/A							-1.27		16.20	595.34
Port Perry	N/A							-1.30		16.17	594.24
Norfolk	-1.15					16.32	599.75	-1.15		16.32	599.75
Palmerston	N/A							-1.15		16.32	599.75
Varna	-1.15					16.32	599.75	-1.15		16.32	599.75
Trenton	N/A							-1.12		16.35	600.85
Winchester	N/A							-1.00		16.47	605.26
North Gower	N/A							-1.06		16.41	603.06
Huron FOB	-1.05					16.42	603.42	-1.05		16.42	603.42
Kent FOB	-1.20					16.27	597.91	-1.20		16.27	597.91
Lambton FOB	-1.20					16.27	597.91	-1.20		16.27	597.91
Middlesex FOB	N/A	N/A	N/A	N/A				-1.00		16.47	605.26
PROCESSORS											
Hamilton	-0.79	-0.76	-0.66	-0.61		16.68	612.98	-0.76		16.71	614.08
Windsor	-0.78	-1.04	-1.04	-0.88		16.69	613.34	-1.05		16.42	603.42
Winchester	-1.11					16.36	601.22	-0.97		16.50	606.36
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.78		16.69	613.34
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.55					16.92	621.80	-0.55		16.92	621.80
Toledo El.	N/A							-0.24		17.23	633.09

FARM MARKET NEWS - WHEAT REPORT FOR 9/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9753 down 0.0004

Chicago wheat closed moderately higher.

DEC12	HI	9.05	JUL13	HI	8.78 3/4
	LOW	8.85 3/4		LOW	8.61 1/4
	CLOSE	9.02 Up 12		CLOSE	8.78 Up 10 1/2

Minni wheat closed slightly to moderately higher.

DEC12	HI	9.65 1/2	SEP13	HI	9.56
	LOW	9.47 1/2		LOW	9.49
	CLOSE	9.62 1/2 Up 11		CLOSE	9.55 1/4 Up 6 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.77	-0.58	-1.11	-1.13
CAD \$/bu	8.25	8.44	7.91	8.50
CAD \$/tonne	303.17	310.29	290.72	312.25

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.00	-1.35	N/A	N/A	-0.95	-1.20	N/A
London	-1.09	-1.09	-1.48	N/A	-0.89	-0.99	-1.33	N/A
Hensall	-0.90	N/A	-1.35	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.49	N/A	N/A	N/A	-1.32	N/A
Norwich	-0.90	N/A	-1.35	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.35	N/A	-0.75	N/A	-1.20	N/A
Chatham	N/A	-0.98	-1.38	N/A	N/A	-0.93	-1.23	N/A
Brigden	N/A	-0.98	-1.38	N/A	N/A	-0.93	-1.23	N/A
Palmerston	N/A	-0.91	-1.37	-1.36	N/A	-0.90	-1.22	-1.28
Varna	-0.95	-0.95	-1.35	N/A	-0.75	-0.80	-1.20	N/A
Mitchell	-0.90	-0.90	-1.35	N/A	-0.75	-0.85	-1.20	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.08	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.34	N/A	N/A	N/A	-0.88	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.30	-0.38	N/A	N/A	0.32	-0.26	N/A

Toledo El. Spot 8.72US 8.44CA 8.70US 8.44CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.55	-0.26	-0.89	-1.11
CAD \$/bu	8.23	8.52	7.89	8.45
CAD \$/tonne	302.39	313.09	289.91	310.33

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	340.00
FOB Hm Soymeal	600.11 - 603.42
DDG's FOB Srn, Wndr, Aylm	295.00 - 320.00