

FARM MARKET NEWS - CORN REPORT FOR 9/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9757 up 0.0033
Chicago corn closed moderately lower.

DEC12 HI 7.85
 LOW 7.59 1/4
 CLOSE 7.69 1/2 Down 8 1/4

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 LOW 7.59 1/4
 CLOSE 7.69 1/2 Down 8 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.35					7.35	289.16	-0.65		7.05	277.35
CK High	-0.25					7.45	293.10	-0.65		7.05	277.35
CK Avg	-0.31				-0.13	7.39	290.80	-0.65	-0.49	7.05	277.35
Essex Cty	-0.30					7.40	291.13	-0.75		6.95	273.41
Mdsx Low	-0.35					7.35	289.16	-0.70		7.00	275.38
Mdsx High	-0.30					7.40	291.13	-0.65		7.05	277.35
Mdsx Avg	-0.33				-0.15	7.37	290.14	-0.68	-0.51	7.02	276.37
Hensall	-0.30					7.40	291.13	-0.63		7.07	278.33
Bruce	-0.30					7.40	291.13	-0.60		7.10	279.32
Putnam	-0.30					7.40	291.13	-0.65		7.05	277.35
Burford	-0.35					7.35	289.16	-0.65		7.05	277.35
Port Perry	-0.30					7.40	291.13	-0.80		6.90	271.44
Norfolk	-0.35					7.35	289.16	-0.65		7.05	277.35
Palmerston	-0.30					7.40	291.13	-0.65		7.05	277.35
Varna	-0.30					7.40	291.13	-0.65		7.05	277.35
Trenton	0.25					7.95	312.78	-0.70		7.00	275.38
Winchester	0.45					8.15	320.65	-0.50		7.20	283.25
North Gower	0.03					7.73	304.12	-0.85		6.85	269.48
Huron FOB	-0.10					7.60	299.00	-0.60		7.10	279.32
Kent FOB	-0.35					7.35	289.16	-0.65		7.05	277.35
Lamb FOB	-0.35					7.35	289.16	-0.65		7.05	277.35
Mdsx FOB	-0.20	N/A	N/A	N/A		7.50	295.07	-0.65		7.05	277.35
FOB SW Que	N/A							-0.60		7.10	279.32
Track	0.23					7.92	311.80	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.75	-0.35		7.60	299.00	-0.75		6.95	273.41
Sarn-Eth	-0.20	-0.40	-0.40	-0.30		7.50	295.07	-0.40		7.30	287.19
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.40	-0.45	-0.35				-0.30		7.40	291.13
Pt.Colb-Cas	0.05	-0.20	-0.40	-0.30		7.75	304.91	-0.40		7.30	287.19
Cardnl-Cas	N/A	-0.35	-0.50	-0.30				-0.40		7.30	287.19
W O Feed	0.27				0.29	7.97	313.57				
US Rep	0.65				0.67	8.35	328.53				
Toledo El.	N/A							0.07		7.76	305.64
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.15					7.85	308 5/6	-0.81		6.89	271
MID SD CRN								-0.65		7.04 1/2	
HI SD CRN								-0.65		7.04 1/2	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9757 up 0.0033

Chicago soybeans closed higher.

NOV12 HI 17.50
 LOW 16.93 1/2

CLOSE 17.45 3/4 Up 44 1/4

NOV12 HI 17.50
 LOW 16.93 1/2

CLOSE 17.45 3/4 Up 44 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-1.22					16.24	596.63	-1.22		16.24	596.63
CK High	-1.20					16.26	597.36	-1.00		16.46	604.71
CK Average	-1.21				-0.80	16.25	597.18	-1.17	-0.80	16.28	598.34
Essex Cty	-0.93					16.53	607.28	-1.19		16.27	597.73
Mdsx Low	-1.15					16.31	599.20	-1.21		16.25	596.99
Mdsx High	-1.15					16.31	599.20	-1.15		16.31	599.20
Mdsx Average	-1.15				-0.75	16.31	599.20	-1.18	-0.81	16.28	598.10
Hensall	-1.15					16.31	599.20	-1.15		16.31	599.20
Bruce	-1.15					16.31	599.20	-1.15		16.31	599.20
Putnam	N/A							-1.20		16.26	597.36
Burford	N/A							-1.21		16.25	596.99
Port Perry	N/A							-1.24		16.22	595.89
Norfolk	-1.17					16.29	598.46	-1.17		16.29	598.46
Palmerston	N/A							-1.15		16.31	599.20
Varna	-1.15					16.31	599.20	-1.15		16.31	599.20
Trenton	N/A							-1.12		16.34	600.30
Winchester	N/A							-1.07		16.39	602.14
North Gower	-1.21					16.25	596.99	-0.99		16.47	605.08
Huron FOB	-1.05					16.41	602.87	-1.05		16.41	602.87
Kent FOB	-1.22					16.24	596.63	-1.22		16.24	596.63
Lambton FOB	-1.22					16.24	596.63	-1.22		16.24	596.63
Middlesex FOB	N/A	N/A	N/A	N/A				-1.04		16.42	603.24
PROCESSORS											
Hamilton	-0.83	-0.83	-0.72	-0.67		16.63	610.96	-0.83		16.63	610.96
Windsor	-0.70	-0.96	-0.90	-0.78		16.76	615.73	-0.96		16.50	606.18
Winchester	-0.92					16.54	607.65	-1.15		16.31	599.20
TRANSFER											
Hamilton	-0.72	N/A	N/A	N/A		16.74	615.00	-0.72		16.74	615.00
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.42					17.04	626.02	-0.42		17.04	626.02
Toledo El.	N/A							-0.24		17.21	632.46

FARM MARKET NEWS - WHEAT REPORT FOR 9/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9757 up 0.0033

Chicago wheat closed slightly higher.

DEC12	HI	8.93 1/2	JUL13	HI	8.69 1/2
	LOW	8.68 3/4		LOW	8.47 1/4
	CLOSE	8.90 Up 6 1/4		CLOSE	8.67 1/2 Up 3 3/4

Minni wheat closed moderately higher.

DEC12	HI	9.52 3/4	SEP13	HI	9.50
	LOW	9.25		LOW	9.33 3/4
	CLOSE	9.51 1/2 Up 16 1/2		CLOSE	9.48 3/4 Up 10 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.50	-1.04	-1.05
CAD \$/bu	8.21	8.40	7.86	8.46
CAD \$/tonne	301.50	308.68	288.94	311.01

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.00	-1.35	N/A	N/A	-0.95	-1.20	N/A
London	-1.07	-1.07	-1.46	N/A	-0.87	-0.96	-1.31	N/A
Hensall	-0.90	N/A	-1.35	N/A	-0.75	N/A	-1.20	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.45	N/A	N/A	N/A	-1.29	N/A
Norwich	-0.90	N/A	-1.35	N/A	-0.75	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.35	N/A	-0.75	N/A	-1.20	N/A
Chatham	N/A	-0.98	-1.38	N/A	N/A	-0.93	-1.23	N/A
Brigden	N/A	-0.98	-1.38	N/A	N/A	-0.93	-1.23	N/A
Palmerston	N/A	-0.91	-1.37	-1.36	N/A	-0.90	-1.22	-1.28
Varna	-0.95	-0.95	-1.35	N/A	-0.75	-0.80	-1.20	N/A
Mitchell	-0.90	-0.90	-1.35	N/A	-0.75	-0.85	-1.20	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-1.08	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.30	N/A	N/A	N/A	-0.83	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.38	-0.30	N/A	N/A	0.40	-0.18	N/A

Toledo El. Spot 8.60US 8.40CA 8.60US 8.41CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.48	-0.18	-0.82	-1.03
CAD \$/bu	8.20	8.49	7.85	8.45
CAD \$/tonne	301.19	311.98	288.61	310.63

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	340.00
FOB Hm Soymeal	602.20 - 605.51
DDG's FOB Srn, Wndr, Aylm	295.00 - 320.00