

FARM MARKET NEWS - CORN REPORT FOR 9/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9778 down 0.0047
Chicago corn closed slightly lower.

DEC12 HI 8.04 3/4
 LOW 7.92 1/4
 CLOSE 7.98 Down 1/2

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 LOW 7.92 1/4
 CLOSE 7.98 Down 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.35					7.63	300.38	-0.70		7.28	286.60
CK High	-0.25					7.73	304.32	-0.65		7.33	288.57
CK Avg	-0.30				-0.13	7.68	302.35	-0.66	-0.50	7.32	288.24
Essex Cty	-0.30					7.68	302.35	-0.70		7.28	286.60
Mdsx Low	-0.35					7.63	300.38	-0.70		7.28	286.60
Mdsx High	-0.30					7.68	302.35	-0.65		7.33	288.57
Mdsx Avg	-0.33				-0.15	7.66	301.36	-0.68	-0.52	7.31	287.59
Hensall	-0.30					7.68	302.35	-0.63		7.36	289.55
Bruce	-0.30					7.68	302.35	-0.65		7.33	288.57
Putnam	-0.30					7.68	302.35	-0.65		7.33	288.57
Burford	-0.35					7.63	300.38	-0.70		7.28	286.60
Port Perry	-0.30					7.68	302.35	-0.85		7.13	280.70
Norfolk	-0.30					7.68	302.35	-0.65		7.33	288.57
Palmerston	-0.30					7.68	302.35	-0.65		7.33	288.57
Varna	-0.30					7.68	302.35	-0.65		7.33	288.57
Trenton	0.25					8.23	324.00	-0.70		7.28	286.60
Winchester	0.45					8.43	331.87	-0.50		7.48	294.47
North Gower	0.30					8.28	325.97	-0.66		7.32	288.18
Huron FOB	-0.10					7.88	310.22	-0.60		7.38	290.54
Kent FOB	-0.30					7.68	302.35	-0.65		7.33	288.57
Lamb FOB	-0.30					7.68	302.35	-0.65		7.33	288.57
Mdsx FOB	-0.20	N/A	N/A	N/A		7.78	306.29	-0.70		7.28	286.60
FOB SW Que	0.40					8.38	329.91	-0.60		7.38	290.54
Track	0.23					8.21	323.02	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.75	-0.35		7.88	310.22	-0.75		7.23	284.63
Sarn-Eth	N/A	-0.40	-0.40	-0.30				-0.40		7.58	298.41
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.40	-0.45	-0.35				-0.45		7.53	296.44
Pt.Colb-Cas	0.05	-0.40	-0.40	-0.30		8.03	316.13	-0.40		7.58	298.41
Cardnl-Cas	N/A	-0.35	-0.50	-0.30				-0.50		7.48	294.47
W O Feed	0.23				0.25	8.21	323.21				
US Rep	0.65				0.67	8.63	339.75				
Toledo El.	N/A							0.07		8.05	316.86
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.80		7.18	282 2/3
MID SD CRN								-0.67	1/2	7.30	1/2
HI SD CRN								-0.65		7.33	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9778 down 0.0047

Chicago soybeans closed moderately lower.

NOV12 HI 17.52
LOW 17.26 1/4
CLOSE 17.33 Down 14

NOV12 HI 17.52
LOW 17.26 1/4
CLOSE 17.33 Down 14

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-1.11					16.22	595.98	-1.17		16.16	593.78
CK High	-0.71					16.62	610.68	-1.00		16.33	600.02
CK Average	-0.85				-0.48	16.48	605.41	-1.11	-0.77	16.22	595.86
Essex Cty	-0.61					16.72	614.35	-1.12		16.21	595.62
Mdsx Low	-0.90					16.43	603.70	-1.15		16.18	594.51
Mdsx High	-0.75					16.58	609.21	-1.10		16.23	596.35
Mdsx Average	-0.83				-0.45	16.51	606.45	-1.13	-0.78	16.21	595.43
Hensall	-0.73					16.61	610.13	-1.08		16.26	597.27
Bruce	-0.75					16.58	609.21	-1.10		16.23	596.35
Putnam	-0.75					16.58	609.21	-1.10		16.23	596.35
Burford	-0.85					16.48	605.54	-1.15		16.18	594.51
Port Perry	-0.88					16.45	604.43	-1.18		16.15	593.41
Norfolk	-1.06					16.27	597.82	-1.06		16.27	597.82
Palmerston	N/A							-0.95		16.38	601.86
Varna	-0.55					16.78	616.56	-1.05		16.28	598.19
Trenton	N/A							-1.05		16.28	598.19
Winchester	-0.91					16.42	603.33	-1.14		16.19	594.88
North Gower	-0.94					16.39	602.23	-0.98		16.35	600.76
Huron FOB	-0.60					16.73	614.72	-0.95		16.38	601.86
Kent FOB	-1.11					16.22	595.98	-1.11		16.22	595.98
Lambton FOB	-1.11					16.22	595.98	-1.11		16.22	595.98
Middlesex FOB	0.69	N/A	N/A	N/A		18.02	662.12	-0.98		16.35	600.76
PROCESSORS											
Hamilton	-0.40	-0.75	-0.65	-0.60		16.93	622.07	-0.80		16.53	607.37
Windsor	-0.38	-0.89	-0.89	-0.71		16.95	622.81	-0.89		16.44	604.07
Winchester	-0.81					16.52	607.01	-1.04		16.29	598.56
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.63		16.70	613.62
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.40					16.93	622.07	-0.40		16.93	622.07
Toledo El.	N/A							-0.23		17.10	628.48

FARM MARKET NEWS - WHEAT REPORT FOR 9/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9778 down 0.0047

Chicago wheat closed slightly to moderately higher.

DEC12	HI	9.12 1/2	JUL13	HI	8.74
	LOW	8.84 3/4		LOW	8.60
	CLOSE	9.05 Up 13 1/4		CLOSE	8.68 3/4 Up 4 1/2

Minni wheat closed slightly higher.

DEC12	HI	9.64 3/4	SEP13	HI	9.60
	LOW	9.44		LOW	9.50
	CLOSE	9.54 1/2 Up 5		CLOSE	9.51 1/2 Up 1

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.49	-1.03	-1.04
CAD \$/bu	8.36	8.56	8.02	8.51
CAD \$/tonne	307.34	314.53	294.75	312.55

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.95	-1.30	N/A	N/A	-0.90	-1.10	N/A
London	-0.98	-0.98	-1.38	N/A	-0.78	-0.88	-1.23	N/A
Hensall	-0.90	N/A	-1.30	N/A	-0.70	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.42	N/A	N/A	N/A	-1.25	N/A
Norwich	-0.90	N/A	-1.30	N/A	-0.70	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.30	N/A	-0.70	N/A	-1.15	N/A
Chatham	N/A	-0.95	-1.34	N/A	N/A	-0.90	-1.19	N/A
Brigden	N/A	-0.95	-1.34	N/A	N/A	-0.90	-1.19	N/A
Palmerston	N/A	-0.81	-1.28	-1.27	N/A	-0.81	-1.13	-1.22
Varna	-0.90	-0.90	-1.30	N/A	-0.70	-0.80	-1.15	N/A
Mitchell	-0.90	-0.90	-1.30	N/A	-0.70	-0.85	-1.10	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.95	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.28	N/A	N/A	N/A	-0.82	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.39	-0.29	N/A	N/A	0.42	-0.17	N/A

Toledo El. Spot 8.75US 8.56CA 8.66US 8.49CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.47	-0.17	-0.81	-1.02
CAD \$/bu	8.22	8.52	7.88	8.49
CAD \$/tonne	302.09	312.89	289.48	312.08

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	340.00
FOB Hm Soymeal	612.90 - 616.20
DDG's FOB Srn, Wndr, Aylm	290.00 - 315.00