

FARM MARKET NEWS - CORN REPORT FOR 9/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9825 down 0.0077
Chicago corn closed moderately higher.

DEC12 HI 8.02
 LOW 7.88
 CLOSE 7.98 1/2 Up 7 3/4

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 LOW 7.88
 CLOSE 7.98 1/2 Up 7 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.35					7.64	300.58	-0.70		7.29	286.80
CK High	-0.25					7.74	304.51	-0.65		7.34	288.77
CK Avg	-0.30				-0.17	7.69	302.55	-0.66	-0.54	7.33	288.44
Essex Cty	-0.30					7.69	302.55	-0.70		7.29	286.80
Mdsx Low	-0.35					7.64	300.58	-0.70		7.29	286.80
Mdsx High	-0.30					7.69	302.55	-0.65		7.34	288.77
Mdsx Avg	-0.33				-0.19	7.66	301.56	-0.68	-0.56	7.31	287.78
Hensall	-0.30					7.69	302.55	-0.63		7.36	289.75
Bruce	-0.30					7.69	302.55	-0.65		7.34	288.77
Putnam	-0.30					7.69	302.55	-0.65		7.34	288.77
Burford	-0.35					7.64	300.58	-0.70		7.29	286.80
Port Perry	-0.30					7.69	302.55	-0.85		7.14	280.89
Norfolk	-0.30					7.69	302.55	-0.65		7.34	288.77
Palmerston	-0.30					7.69	302.55	-0.65		7.34	288.77
Varna	-0.30					7.69	302.55	-0.65		7.34	288.77
Trenton	0.30					8.29	326.17	-0.70		7.29	286.80
Winchester	0.45					8.44	332.07	-0.50		7.49	294.67
North Gower	N/A							N/A			
Huron FOB	-0.10					7.89	310.42	-0.60		7.39	290.73
Kent FOB	-0.30					7.69	302.55	-0.65		7.34	288.77
Lamb FOB	-0.30					7.69	302.55	-0.65		7.34	288.77
Mdsx FOB	-0.20	N/A	N/A	N/A		7.79	306.48	-0.70		7.29	286.80
FOB SW Que	0.45					8.44	332.07	-0.55		7.44	292.70
Track	0.23					8.21	323.21	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.75	-0.35		7.89	310.42	-0.75		7.24	284.83
Sarn-Eth	N/A	-0.40	-0.40	-0.30				-0.40		7.59	298.61
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.35	-0.50	-0.40				-0.40		7.59	298.61
Pt.Colb-Cas	0.05	-0.30	-0.35	-0.35		8.04	316.32	-0.50		7.49	294.67
Cardnl-Cas	N/A	-0.50	-0.50	-0.35				-0.35		7.64	300.58
W O Feed	0.23				0.25	8.22	323.41				
US Rep	0.65				0.67	8.64	339.94				
Toledo El.	N/A							0.07		8.05	317.07
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.10					8.09	318 2/7	-0.77		7.22	284
MID SD CRN								-0.67	1/2	7.31	
HI SD CRN								-0.65		7.33	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9825 down 0.0077

Chicago soybeans closed narrowly mixed.

NOV12 HI 17.53 3/4
LOW 17.25 1/2
CLOSE 17.47 Down 1/2

NOV12 HI 17.53 3/4
LOW 17.25 1/2
CLOSE 17.47 Down 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-1.00					16.47	605.17	-1.10		16.37	601.49
CK High	-0.59					16.88	620.23	-1.00		16.47	605.17
CK Average	-0.68				-0.38	16.79	617.00	-1.05	-0.79	16.42	603.45
Essex Cty	-0.39					17.08	627.58	-1.05		16.42	603.33
Mdsx Low	-0.77					16.70	613.62	-1.05		16.42	603.33
Mdsx High	-0.60					16.87	619.87	-1.03		16.44	604.07
Mdsx Average	-0.69				-0.39	16.79	616.74	-1.04	-0.78	16.43	603.70
Hensall	-0.58					16.90	620.78	-1.05		16.42	603.33
Bruce	-0.60					16.87	619.87	-1.05		16.42	603.33
Putnam	-0.60					16.87	619.87	-1.05		16.42	603.33
Burford	-0.72					16.75	615.46	-1.03		16.44	604.07
Port Perry	-0.75					16.72	614.35	-1.06		16.41	602.96
Norfolk	-0.98					16.49	605.90	-0.98		16.49	605.90
Palmerston	N/A							-0.95		16.52	607.01
Varna	-0.50					16.97	623.54	-1.00		16.47	605.17
Trenton	N/A							-1.00		16.47	605.17
Winchester	-0.91					16.56	608.48	-1.14		16.33	600.02
North Gower	N/A							N/A			
Huron FOB	-0.45					17.02	625.38	-0.95		16.52	607.01
Kent FOB	N/A							-1.03		16.44	604.07
Lambton FOB	N/A							-1.03		16.44	604.07
Middlesex FOB	-0.56	N/A	N/A	N/A		16.91	621.34	-0.85		16.62	610.68
PROCESSORS											
Hamilton	-0.20	-0.65	-0.60	-0.50		17.27	634.56	-0.70		16.77	616.19
Windsor	-0.16	-0.82	-0.82	-0.64		17.31	636.03	-0.82		16.65	611.78
Winchester	-0.30					17.17	630.89	-0.60		16.87	619.87
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.60		16.87	619.87
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.32					17.15	630.15	-0.32		17.15	630.15
Toledo El.	N/A							-0.23		17.24	633.59

FARM MARKET NEWS - WHEAT REPORT FOR 9/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9825 down 0.0077

Chicago wheat closed moderately higher to higher.

DEC12	HI	8.94 1/2	JUL13	HI	8.68 1/2
	LOW	8.67 1/2		LOW	8.51
	CLOSE	8.91 3/4 Up 24		CLOSE	8.64 1/4 Up 12 3/4

Minni wheat closed moderately higher.

DEC12	HI	9.50	SEP13	HI	9.53 1/4
	LOW	9.30		LOW	9.37
	CLOSE	9.49 1/2 Up 19 3/4		CLOSE	9.50 1/2 Up 13 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.64	-0.44	-0.99	-1.00
CAD \$/bu	8.28	8.47	7.93	8.50
CAD \$/tonne	304.09	311.32	291.45	312.31

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.90	-1.30	N/A	N/A	-0.85	-1.10	N/A
London	-1.00	-1.00	-1.39	N/A	-0.80	-0.90	-1.24	N/A
Hensall	-0.90	N/A	-1.30	N/A	-0.70	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.38	N/A	N/A	N/A	-1.22	N/A
Norwich	-0.90	N/A	-1.30	N/A	-0.70	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.30	N/A	-0.70	N/A	-1.15	N/A
Chatham	N/A	-0.90	-1.30	N/A	N/A	-0.85	-1.15	N/A
Brigden	N/A	-0.90	-1.30	N/A	N/A	-0.85	-1.15	N/A
Palmerston	N/A	-0.81	-1.28	-1.27	N/A	-0.81	-1.13	-1.22
Varna	-0.90	-0.90	-1.30	N/A	-0.70	-0.80	-1.15	N/A
Mitchell	-0.90	-0.90	-1.30	N/A	-0.70	-0.85	-1.10	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.30	N/A	N/A	N/A	-0.76	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.44	-0.25	N/A	N/A	0.46	-0.13	N/A

Toledo El. Spot 8.62US 8.47CA 8.61US 8.49CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.13	-0.77	-0.98
CAD \$/bu	8.22	8.51	7.87	8.53
CAD \$/tonne	302.00	312.86	289.33	313.32

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	340.00
FOB Hm Soymeal	615.43 - 618.74
DDG's FOB Srn, Wndr, Aylm	290.00 - 315.00