

FARM MARKET NEWS - CORN REPORT FOR 9/5/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9902 up 0.0039
Chicago corn closed moderately lower to lower.

DEC12 HI 8.06 1/2
 LOW 7.89 1/2
 CLOSE 7.90 3/4 Down 14 1/4

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 LOW 7.89 1/2
 CLOSE 7.90 3/4 Down 14 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.35					7.56	297.53	-0.70		7.21	283.75
CK High	-0.25					7.66	301.46	-0.65		7.26	285.72
CK Avg	-0.30				-0.23	7.61	299.56	-0.66	-0.60	7.25	285.39
Essex Cty	-0.25					7.66	301.46	-0.65		7.26	285.72
Mdsx Low	-0.35					7.56	297.53	-0.70		7.21	283.75
Mdsx High	-0.30					7.61	299.49	-0.65		7.26	285.72
Mdsx Avg	-0.33				-0.25	7.58	298.51	-0.68	-0.62	7.23	284.73
Hensall	-0.30					7.61	299.49	-0.65		7.26	285.72
Bruce	-0.30					7.61	299.49	-0.65		7.26	285.72
Putnam	-0.30					7.61	299.49	-0.65		7.26	285.72
Burford	-0.35					7.56	297.53	-0.70		7.21	283.75
Port Perry	-0.30					7.61	299.49	-0.85		7.06	277.84
Norfolk	-0.30					7.61	299.49	-0.65		7.26	285.72
Palmerston	-0.30					7.61	299.49	-0.65		7.26	285.72
Varna	-0.30					7.61	299.49	-0.65		7.26	285.72
Trenton	0.30					8.21	323.11	-0.70		7.21	283.75
Winchester	0.39					8.30	326.66	-0.50		7.41	291.62
North Gower	0.30					8.21	323.11	-0.67		7.24	284.93
Huron FOB	-0.10					7.81	307.37	-0.65		7.26	285.72
Kent FOB	-0.30					7.61	299.49	-0.65		7.26	285.72
Lamb FOB	-0.30					7.61	299.49	-0.65		7.26	285.72
Mdsx FOB	-0.20	N/A	N/A	N/A		7.71	303.43	-0.70		7.21	283.75
FOB SW Que	0.47					8.38	329.81	-0.50		7.41	291.62
Track	0.23					8.13	320.16	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	-0.75	-0.75	-0.35		7.81	307.37	-0.75		7.16	281.78
Sarn-Eth	N/A	-0.40	-0.40	-0.30				-0.40		7.51	295.56
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.35	-0.50	-0.40				-0.40		7.51	295.56
Pt.Colb-Cas	0.05	-0.30	-0.35	-0.35		7.96	313.27	-0.50		7.41	291.62
Cardnl-Cas	N/A	-0.50	-0.50	-0.35				-0.35		7.56	297.53
W O Feed	0.23				0.24	8.14	320.36				
US Rep	0.65				0.66	8.56	336.89				
Toledo El.	N/A							0.07		7.98	314.04
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.20					8.11	319 1/6	-0.75		7.16	281 7/9
MID SD CRN								-0.67	1/2	7.23	1/4
HI SD CRN								-0.65		7.25	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/5/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9902 up 0.0039

Chicago soybeans closed slightly to moderately lower.

NOV12 HI 17.69 3/4

LOW 17.42 1/2

CLOSE 17.47 1/2 Down 20 3/4

NOV12 HI 17.69 3/4

LOW 17.42 1/2

CLOSE 17.47 1/2 Down 20 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-0.55					16.93	621.89	-1.05		16.43	603.52
CK High	-0.45					17.03	625.56	-0.95		16.53	607.19
CK Average	-0.49				-0.33	16.99	624.09	-1.00	-0.88	16.48	605.35
Essex Cty	-0.24					17.24	633.28	-0.90		16.58	609.03
Mdsx Low	-0.55					16.93	621.89	-1.00		16.48	605.35
Mdsx High	-0.45					17.03	625.56	-0.96		16.52	606.82
Mdsx Average	-0.50				-0.34	16.98	623.72	-0.98	-0.86	16.50	606.09
Hensall	-0.48					17.00	624.64	-1.00		16.48	605.35
Bruce	-0.45					17.03	625.56	-1.00		16.48	605.35
Putnam	-0.45					17.03	625.56	-1.00		16.48	605.35
Burford	-0.50					16.98	623.72	-0.96		16.52	606.82
Port Perry	-0.53					16.95	622.62	-0.99		16.49	605.72
Norfolk	-0.40					17.08	627.40	-0.94		16.54	607.56
Palmerston	N/A							-0.95		16.53	607.19
Varna	-0.50					16.98	623.72	-1.00		16.48	605.35
Trenton	-0.95					16.53	607.19	-0.95		16.53	607.19
Winchester	-0.40					17.08	627.40	-0.70		16.78	616.38
North Gower	-0.54					16.94	622.25	-0.83		16.65	611.60
Huron FOB	-0.40					17.08	627.40	-0.90		16.58	609.03
Kent FOB	-0.45					17.03	625.56	-0.99		16.49	605.72
Lambton FOB	-0.45					17.03	625.56	-0.99		16.49	605.72
Middlesex FOB	-0.34	N/A	N/A	N/A		17.14	629.60	-0.75		16.73	614.54
PROCESSORS											
Hamilton	0.05	-0.50	-0.50	-0.40		17.53	643.93	-0.50		16.98	623.72
Windsor	-0.01	-0.67	-0.67	-0.49		17.47	641.73	-0.67		16.81	617.48
Winchester	-0.36					17.12	628.87	-0.70		16.78	616.38
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.55		16.93	621.89
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.17					17.31	635.85	-0.17		17.31	635.85
Toledo El.	-0.23					17.25	633.72	-0.23		17.25	633.70

FARM MARKET NEWS - WHEAT REPORT FOR 9/5/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9902 up 0.0039

Chicago wheat closed moderately lower to lower.

DEC12	HI	8.88 1/2	JUL13	HI	8.62 3/4
	LOW	8.65 1/4		LOW	8.51 1/4
	CLOSE	8.67 3/4 Down 21		CLOSE	8.51 1/2 Down 10 1/4

Minni wheat closed moderately lower.

DEC12	HI	9.48	SEP13	HI	9.43 3/4
	LOW	9.29		LOW	9.39
	CLOSE	9.30 1/2 Down 18 1/4		CLOSE	9.39 Down 12 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	-0.37	-0.92	-0.93
CAD \$/bu	8.10	8.30	7.76	8.38
CAD \$/tonne	297.79	305.07	285.05	307.90

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
London	-0.96	-0.96	-1.36	N/A	-0.76	-0.86	-1.21	N/A
Hensall	-0.90	N/A	-1.30	N/A	-0.70	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-1.13	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.31	N/A	N/A	N/A	-1.15	N/A
Norwich	-0.90	N/A	-1.30	N/A	-0.70	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.30	N/A	-0.70	N/A	-1.15	N/A
Chatham	N/A	-0.90	-1.30	N/A	N/A	-0.85	-1.15	N/A
Brigden	N/A	-0.90	-1.30	N/A	N/A	-0.85	-1.15	N/A
Palmerston	N/A	-0.80	-1.26	-1.25	N/A	-0.79	-1.11	-1.20
Varna	-0.90	-0.90	-1.30	N/A	-0.70	-0.80	-1.15	N/A
Mitchell	-0.90	-0.90	-1.30	N/A	-0.70	-0.85	-1.10	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.89	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.25	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.52	-0.18	N/A	N/A	0.54	-0.06	N/A

Toledo El. Spot 8.38US 8.30CA 8.49US 8.43CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.36	-0.06	-0.70	-0.91
CAD \$/bu	8.16	8.46	7.81	8.48
CAD \$/tonne	299.75	310.70	286.98	311.61

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	340.00
FOB Hm Soymeal	612.01 - 615.32
DDG's FOB Srn, Wndr, Aylm	290.00 - 315.00