

FARM MARKET NEWS - CORN REPORT FOR 8/31/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9863 down 0.0063
Chicago corn closed moderately lower.

DEC12 HI 8.09 3/4
 LOW 7.93 1/4
 CLOSE 7.99 3/4 Down 8 3/4

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 LOW 7.93 1/4
 CLOSE 7.99 3/4 Down 8 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.30					7.70	303.04	-0.70		7.30	287.29
CK High	-0.25					7.75	305.01	-0.65		7.35	289.26
CK Avg	-0.28				-0.17	7.72	303.76	-0.66	-0.56	7.34	288.93
Essex Cty	-0.30					7.70	303.04	-0.65		7.35	289.26
Mdsx Low	-0.30					7.70	303.04	-0.70		7.30	287.29
Mdsx High	-0.27					7.73	304.22	-0.70		7.30	287.29
Mdsx Avg	-0.29				-0.18	7.71	303.63	-0.70	-0.61	7.30	287.29
Hensall	-0.30					7.70	303.04	-0.70		7.30	287.29
Bruce	-0.30					7.70	303.04	-0.70		7.30	287.29
Putnam	-0.30					7.70	303.04	-0.70		7.30	287.29
Burford	-0.27					7.73	304.22	-0.70		7.30	287.29
Port Perry	-0.23					7.77	305.79	-0.85		7.15	281.38
Norfolk	-0.30					7.70	303.04	-0.65		7.35	289.26
Palmerston	-0.30					7.70	303.04	-0.80		7.20	283.35
Varna	-0.27					7.73	304.22	-0.70		7.30	287.29
Trenton	0.30					8.30	326.66	-0.70		7.30	287.29
Winchester	0.38					8.38	329.81	-0.50		7.50	295.16
North Gower	0.30					8.30	326.66	-0.75		7.25	285.32
Huron FOB	-0.20					7.80	306.97	-0.65		7.35	289.26
Kent FOB	-0.30					7.70	303.04	-0.65		7.35	289.26
Lamb FOB	-0.30					7.70	303.04	-0.65		7.35	289.26
Mdsx FOB	-0.20	N/A	N/A	N/A		7.80	306.97	-0.70		7.30	287.29
FOB SW Que	0.45					8.45	332.56	-0.55		7.45	293.20
Track	0.23					8.22	323.71	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	N/A	N/A	-0.35		7.90	310.91	-0.75		7.25	285.32
Sarn-Eth	N/A	N/A	-0.40	-0.30				-0.40		7.60	299.10
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.45	-0.50	-0.40				-0.45		7.55	297.13
Pt.Colb-Cas	N/A	-0.40	-0.45	-0.35				-0.50		7.50	295.16
Cardnl-Cas	N/A	-0.40	-0.50	-0.35				-0.50		7.50	295.16
W O Feed	0.23				0.24	8.23	323.90				
US Rep	0.65				0.66	8.65	340.44				
Toledo El.	0.12					8.12	319.51	0.07		8.07	317.57
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.75		7.25	285 1/3
MID SD CRN								-0.67	1/2	7.32	1/4
HI SD CRN								-0.65		7.34	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/31/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9863 down 0.0063

Chicago soybeans closed mixed.

NOV12 HI 17.63 1/4
 LOW 17.45 1/2
 CLOSE 17.56 1/2 Down 7

NOV12 HI 17.63 1/4
 LOW 17.45 1/2
 CLOSE 17.56 1/2 Down 7

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-0.40					17.17	630.71	-1.01		16.56	608.29
CK High	-0.25					17.32	636.22	-0.90		16.67	612.33
CK Average	-0.32				-0.07	17.25	633.83	-0.97	-0.76	16.60	609.76
Essex Cty	-0.13					17.44	640.63	-0.99		16.58	609.03
Mdsx Low	-0.40					17.17	630.71	-0.99		16.58	609.03
Mdsx High	-0.30					17.27	634.38	-0.95		16.62	610.50
Mdsx Average	-0.35				-0.11	17.22	632.54	-0.97	-0.76	16.60	609.76
Hensall	-0.28					17.29	635.30	-0.90		16.67	612.33
Bruce	-0.25					17.32	636.22	-0.90		16.67	612.33
Putnam	-0.30					17.27	634.38	-1.00		16.57	608.66
Burford	-0.35					17.22	632.54	-0.99		16.58	609.03
Port Perry	-0.38					17.19	631.44	-1.02		16.55	607.92
Norfolk	-0.32					17.25	633.65	-0.96		16.61	610.13
Palmerston	-0.25					17.32	636.22	-0.95		16.62	610.50
Varna	-0.10					17.47	641.73	-0.85		16.72	614.17
Trenton	-0.85					16.72	614.17	-0.85		16.72	614.17
Winchester	-0.46					17.11	628.50	-0.80		16.77	616.01
North Gower	-0.54					17.03	625.56	-0.88		16.69	613.07
Huron FOB	-0.15					17.42	639.89	-0.75		16.82	617.85
Kent FOB	-0.32					17.25	633.65	-1.01		16.56	608.29
Lambton FOB	-0.32					17.25	633.65	-1.01		16.56	608.29
Middlesex FOB	-0.29	N/A	N/A	N/A		17.28	634.75	-0.83		16.74	614.91
PROCESSORS											
Hamilton	0.02	-0.50	-0.50	-0.40		17.59	646.14	-0.50		17.07	627.03
Windsor	0.10	N/A	N/A	-0.57		17.67	649.08	-0.76		16.81	617.48
Winchester	-0.36					17.21	632.18	-0.70		16.87	619.68
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.54		17.03	625.56
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.31					17.26	634.01	-0.25		17.32	636.22
Toledo El.	0.02					17.58	646.13	-0.23		17.34	637.05

FARM MARKET NEWS - WHEAT REPORT FOR 8/31/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9863 down 0.0063

Chicago wheat closed moderately lower to steady.

DEC12	HI	9.06	JUL13	HI	8.61 3/4
	LOW	8.81		LOW	8.48 3/4
	CLOSE	8.89 1/2 Down 13 1/2		CLOSE	8.57 3/4 Unchanged

Minni wheat closed mixed.

DEC12	HI	9.54 1/2	SEP13	HI	9.55
	LOW	9.38 1/2		LOW	9.42 1/4
	CLOSE	9.48 1/4 Down 6 3/4		CLOSE	9.53 1/2 Up 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.62	-0.42	-0.96	-0.97
CAD \$/bu	8.28	8.48	7.93	8.51
CAD \$/tonne	304.23	311.48	291.55	312.84

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.90	-1.30	N/A	N/A	-0.85	-1.10	N/A
London	-0.82	-0.77	-1.27	N/A	-0.70	-0.75	-1.15	N/A
Hensall	-0.85	N/A	-1.25	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.16	N/A	N/A	N/A	-1.16	N/A
Norwich	-0.85	N/A	-1.25	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.25	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.90	-1.30	N/A	N/A	-0.88	-1.15	N/A
Brigden	N/A	-0.90	-1.30	N/A	N/A	-0.88	-1.15	N/A
Palmerston	N/A	-0.80	-1.17	-1.25	N/A	-0.80	-1.02	-1.20
Varna	-0.82	-0.82	-1.22	N/A	-0.65	-0.75	-1.10	N/A
Mitchell	-0.85	-0.85	-1.25	N/A	-0.65	-0.75	-1.10	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.20	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.47	-0.22	N/A	N/A	0.49	-0.10	N/A

Toledo El. Spot 8.75US 8.63CA 8.55US 8.45CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	-0.10	-0.74	-0.95
CAD \$/bu	8.18	8.48	7.83	8.58
CAD \$/tonne	300.54	311.43	287.83	315.34

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	340.00
FOB Hm Soymeal	639.46 - 644.97
DDG's FOB Srn, Wndr, Aylm	290.00 - 315.00