

FARM MARKET NEWS - CORN REPORT FOR 8/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9926 up 0.0051
Chicago corn closed slightly lower.

DEC12 HI 8.17 1/2
 LOW 8.07 1/2
 CLOSE 8.08 1/2 Down 5

DEC12 HI 8.17 1/2
 LOW 8.07 1/2
 CLOSE 8.08 1/2 Down 5

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC12	+DEC12	+MAR13							
CK Low	-0.33					7.76	305.30	-0.70		7.39	290.73
CK High	-0.25					7.84	308.45	-0.65		7.44	292.70
CK Avg	-0.30				-0.24	7.78	306.35	-0.67	-0.62	7.42	292.05
Essex Cty	-0.25					7.84	308.45	-0.65		7.44	292.70
Mdsx Low	-0.32					7.77	305.69	-0.70		7.39	290.73
Mdsx High	-0.30					7.79	306.48	-0.70		7.39	290.73
Mdsx Avg	-0.31				-0.25	7.78	306.09	-0.70	-0.66	7.39	290.73
Hensall	-0.30					7.79	306.48	-0.70		7.39	290.73
Bruce	-0.30					7.79	306.48	-0.70		7.39	290.73
Putnam	-0.30					7.79	306.48	-0.70		7.39	290.73
Burford	-0.32					7.77	305.69	-0.70		7.39	290.73
Port Perry	-0.27					7.82	307.66	-0.85		7.24	284.83
Norfolk	-0.33					7.76	305.30	-0.70		7.39	290.73
Palmerston	-0.32					7.77	305.69	-0.80		7.29	286.80
Varna	-0.32					7.77	305.69	-0.70		7.39	290.73
Trenton	0.23					8.32	327.35	-0.70		7.39	290.73
Winchester	0.38					8.47	333.25	-0.50		7.59	298.61
North Gower	0.28					8.37	329.32	-0.75		7.34	288.77
Huron FOB	-0.20					7.89	310.42	-0.65		7.44	292.70
Kent FOB	-0.33					7.76	305.30	-0.70		7.39	290.73
Lamb FOB	-0.33					7.76	305.30	-0.70		7.39	290.73
Mdsx FOB	-0.23	-0.25	-0.70	-0.55		7.86	309.24	-0.70		7.39	290.73
FOB SW Que	0.50					8.59	337.98	-0.50		7.59	298.61
Track	0.23					8.31	327.15	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.10	N/A	N/A	-0.35		7.99	314.36	-0.75		7.34	288.77
Sarn-Eth	N/A	-0.40	-0.40	-0.30				-0.40		7.69	302.55
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.45	-0.50	-0.40				-0.45		7.64	300.58
Pt.Colb-Cas	N/A	-0.40	-0.45	-0.35				-0.50		7.59	298.61
Cardnl-Cas	N/A	-0.40	-0.50	-0.35				-0.50		7.59	298.61
W O Feed	0.23				0.24	8.32	327.35				
US Rep	0.65				0.66	8.74	343.88				
Toledo El.	0.12					8.20	322.98	0.07		8.15	321.03
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.70		7.39	290 3/4
MID SD CRN								-0.67	1/2	7.41	
HI SD CRN								-0.65		7.43	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9926 up 0.0051

Chicago soybeans closed slightly to moderately higher.

NOV12 HI 17.71 1/4

LOW 17.35 1/4

CLOSE 17.63 1/2 Up 10 1/2

NOV12 HI 17.71 1/4

LOW 17.35 1/4

CLOSE 17.63 1/2 Up 10 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-0.40					17.24	633.28	-0.97		16.67	612.33
CK High	-0.25					17.39	638.79	-0.85		16.79	616.74
CK Average	-0.28				-0.15	17.36	637.75	-0.90	-0.81	16.73	614.84
Essex Cty	0.00					17.64	647.98	-0.87		16.77	616.01
Mdsx Low	-0.35					17.29	635.12	-0.94		16.70	613.44
Mdsx High	-0.25					17.39	638.79	-0.85		16.79	616.74
Mdsx Average	-0.30				-0.17	17.34	636.95	-0.90	-0.80	16.74	615.09
Hensall	-0.25					17.39	638.79	-0.85		16.79	616.74
Bruce	-0.25					17.39	638.79	-0.90		16.74	614.91
Putnam	-0.25					17.39	638.79	-0.90		16.74	614.91
Burford	-0.30					17.34	636.95	-0.94		16.70	613.44
Port Perry	-0.33					17.31	635.85	-0.97		16.67	612.33
Norfolk	-0.25					17.39	638.79	-0.84		16.80	617.11
Palmerston	-0.10					17.54	644.30	-0.95		16.69	613.07
Varna	-0.10					17.54	644.30	-0.85		16.79	616.74
Trenton	-0.85					16.79	616.74	-0.85		16.79	616.74
Winchester	-0.46					17.18	631.07	-0.80		16.84	618.58
North Gower	-0.41					17.23	632.91	-0.78		16.86	619.32
Huron FOB	-0.15					17.49	642.46	-0.75		16.89	620.42
Kent FOB	-0.25					17.39	638.79	-0.89		16.75	615.27
Lambton FOB	-0.25					17.39	638.79	-0.89		16.75	615.27
Middlesex FOB	-0.25	-0.78	-0.78	N/A		17.39	638.79	-0.78		16.86	619.32
PROCESSORS											
Hamilton	0.10	-0.45	-0.45	-0.35		17.74	651.65	-0.45		17.19	631.44
Windsor	0.22	N/A	N/A	-0.46		17.86	656.06	-0.64		17.00	624.46
Winchester	-0.36					17.28	634.75	-0.70		16.94	622.25
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.42		17.22	632.54
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					17.44	640.63	-0.15		17.49	642.46
Toledo El.	0.02					17.65	648.70	-0.23		17.41	639.57

FARM MARKET NEWS - WHEAT REPORT FOR 8/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9926 up 0.0051

Chicago wheat closed slightly lower.

SEP12	HI	8.96 3/4	JUL13	HI	8.65 3/4
	LOW	8.78 1/2		LOW	8.55
	CLOSE	8.83 1/2 Down 2		CLOSE	8.57 3/4 Down 1 3/4

Minni wheat closed narrowly mixed.

SEP12	HI	9.52 3/4	SEP13	HI	9.55
	LOW	9.30 1/2		LOW	9.41 1/4
	CLOSE	9.40 Down 1/2		CLOSE	9.50 Up 1 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.17	-0.71	-0.81
CAD \$/bu	8.42	8.67	8.12	8.59
CAD \$/tonne	309.45	318.57	298.51	315.47

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.71	-1.06	N/A	N/A	-0.75	-1.10	N/A
London	-0.65	-0.60	-1.09	N/A	-0.70	-0.70	-1.14	N/A
Hensall	-0.66	N/A	-1.06	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.11	N/A	N/A	N/A	-1.11	N/A
Norwich	-0.66	N/A	-1.06	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.66	N/A	-1.06	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.55	-1.05	N/A	N/A	-0.75	-1.10	N/A
Brigden	N/A	-0.55	-1.05	N/A	N/A	-0.75	-1.10	N/A
Palmerston	N/A	-0.59	-1.06	-1.09	N/A	-0.79	-1.10	-1.19
Varna	-0.65	-0.65	-1.05	N/A	-0.65	-0.75	-1.10	N/A
Mitchell	-0.66	-0.66	-1.06	N/A	-0.65	-0.75	-1.10	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.02	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.53	-0.17	N/A	N/A	0.55	-0.05	N/A

Toledo El. Spot 8.69US 8.62CA 8.55US 8.50CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.05	-0.69	-0.90
CAD \$/bu	8.23	8.53	7.88	8.60
CAD \$/tonne	302.51	313.48	289.72	316.13

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	360.00 - 365.00
Bayport Oats	340.00
Bayport Barley	340.00
FOB Hm Soymeal	640.56 - 644.97
DDG's FOB Srn, Wndr, Aylm	290.00 - 315.00