

FARM MARKET NEWS - CORN REPORT FOR 8/29/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9875 up 0.0011
Chicago corn closed higher.

SEP12 HI 8.12
 LOW 7.87 3/4
 CLOSE 8.10 1/4 Up 20 3/4

DEC12 HI 8.14 1/2
 LOW 7.93 1/4
 CLOSE 8.13 1/2 Up 18

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.80	307.17	-0.70		7.44	292.70
CK High	-0.30					7.80	307.17	-0.65		7.49	294.67
CK Avg	-0.30				-0.22	7.80	307.17	-0.67	-0.60	7.47	294.02
Essex Cty	-0.30					7.80	307.17	-0.70		7.44	292.70
Mdsx Low	-0.30					7.80	307.17	-0.70		7.44	292.70
Mdsx High	-0.30					7.80	307.17	-0.70		7.44	292.70
Mdsx Avg	-0.30				-0.22	7.80	307.17	-0.70	-0.63	7.44	292.70
Hensall	-0.30					7.80	307.17	-0.70		7.44	292.70
Bruce	-0.30					7.80	307.17	-0.70		7.44	292.70
Putnam	-0.30					7.80	307.17	-0.70		7.44	292.70
Burford	-0.30					7.80	307.17	-0.70		7.44	292.70
Port Perry	-0.25					7.85	309.14	-0.85		7.29	286.80
Norfolk	-0.30					7.80	307.17	-0.70		7.44	292.70
Palmerston	-0.30					7.80	307.17	-0.80		7.34	288.77
Varna	-0.30					7.80	307.17	-0.70		7.44	292.70
Trenton	0.25					8.35	328.82	-0.75		7.39	290.73
Winchester	0.40					8.50	334.73	-0.50		7.64	300.58
North Gower	0.30					8.40	330.79	-0.75		7.39	290.73
Huron FOB	-0.20					7.90	311.11	-0.65		7.49	294.67
Kent FOB	-0.30					7.80	307.17	-0.70		7.44	292.70
Lamb FOB	-0.30					7.80	307.17	-0.70		7.44	292.70
Mdsx FOB	-0.20	N/A	N/A	N/A		7.90	311.11	-0.70		7.44	292.70
FOB SW Que	0.45					8.55	336.70	-0.50		7.64	300.58
Track	0.23					8.33	327.84	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.75	-0.75	-0.35		7.80	307.17	-0.75		7.39	290.73
Sarn-Eth	-0.20	-0.20	N/A	N/A		7.90	311.11	-0.40		7.74	304.51
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.40	-0.50	-0.40				-0.35		7.79	306.48
Pt.Colb-Cas	N/A	-0.30	-0.45	-0.35				-0.30		7.84	308.45
Cardnl-Cas	N/A	-0.50	-0.40	-0.35				-0.30		7.84	308.45
W O Feed	0.23				0.24	8.33	328.04				
US Rep	0.65				0.66	8.75	344.57				
Toledo El.	0.12					8.22	323.66	0.07		8.20	322.99
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.73		7.41	291 1/2
MID SD CRN								-0.67	1/2	7.46	
HI SD CRN								-0.65		7.48	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/29/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9875 up 0.0011

Chicago soybeans closed slightly higher to higher.

NOV12 HI 17.54
 LOW 17.16 1/2
 CLOSE 17.53 Up 30 3/4

NOV12 HI 17.54
 LOW 17.16 1/2
 CLOSE 17.53 Up 30 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.40					17.13	629.42	-1.01		16.52	607.01
CK High	-0.20					17.33	636.77	-0.85		16.68	612.89
CK Average	-0.27				-0.08	17.27	634.38	-0.93	-0.79	16.60	609.82
Essex Cty	-0.08					17.45	641.18	-0.97		16.56	608.48
Mdsx Low	-0.64					16.89	620.60	-0.99		16.54	607.74
Mdsx High	-0.25					17.28	634.93	-0.90		16.63	611.05
Mdsx Average	-0.45				-0.26	17.09	627.77	-0.95	-0.80	16.59	609.39
Hensall	-0.25					17.28	634.93	-0.90		16.63	611.05
Bruce	-0.25					17.28	634.93	-0.95		16.58	609.21
Putnam	-0.25					17.28	634.93	-0.95		16.58	609.21
Burford	-0.59					16.94	622.44	-0.99		16.54	607.74
Port Perry	-0.62					16.91	621.34	-1.02		16.51	606.64
Norfolk	-0.27					17.26	634.20	-0.86		16.67	612.52
Palmerston	-0.10					17.43	640.44	-0.95		16.58	609.21
Varna	-0.10					17.43	640.44	-0.85		16.68	612.89
Trenton	-0.85					16.68	612.89	-0.85		16.68	612.89
Winchester	-0.46					17.07	627.22	-0.80		16.73	614.72
North Gower	-0.54					16.99	624.28	-0.85		16.68	612.89
Huron FOB	-0.15					17.38	638.61	-0.80		16.73	614.72
Kent FOB	-0.27					17.26	634.20	-0.91		16.62	610.68
Lambton FOB	-0.27					17.26	634.20	-0.91		16.62	610.68
Middlesex FOB	-0.43	N/A	N/A	N/A		17.10	628.32	-0.83		16.70	613.62
PROCESSORS											
Hamilton	0.00	-0.55	-0.55	-0.45		17.53	644.12	-0.55		16.98	623.91
Windsor	0.15	N/A	N/A	N/A		17.68	649.63	-0.74		16.79	616.93
Winchester	-0.38					17.15	630.15	-0.72		16.81	617.66
TRANSFER											
Hamilton	-0.52	N/A	N/A	N/A		17.01	625.01	-0.52		17.01	625.01
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.26					17.27	634.56	-0.20		17.33	636.77
Toledo El.	0.02					17.55	644.84	-0.23		17.30	635.74

FARM MARKET NEWS - WHEAT REPORT FOR 8/29/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9875 up 0.0011

Chicago wheat closed moderately higher to higher.

SEP12	HI	8.87 1/2	JUL13	HI	8.62 1/4
	LOW	8.53 1/4		LOW	8.47
	CLOSE	8.85 1/2 Up 30 3/4		CLOSE	8.59 1/2 Up 12

Minni wheat closed moderately higher to higher.

SEP12	HI	9.41 1/2	SEP13	HI	9.49 1/2
	LOW	9.09 3/4		LOW	9.33 1/4
	CLOSE	9.40 1/2 Up 30 1/2		CLOSE	9.48 1/4 Up 19 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.44	-0.19	-0.74	-0.84
CAD \$/bu	8.42	8.66	8.12	8.56
CAD \$/tonne	309.23	318.32	298.32	314.68

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.05	N/A	N/A	-0.75	-1.15	N/A
London	-0.65	-0.60	-1.09	N/A	-0.70	-0.70	-1.14	N/A
Hensall	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.14	N/A	N/A	N/A	-1.14	N/A
Norwich	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.62	-1.05	N/A	N/A	-0.75	-1.10	N/A
Brigden	N/A	-0.62	-1.05	N/A	N/A	-0.75	-1.10	N/A
Palmerston	N/A	-0.55	-1.02	-1.05	N/A	-0.75	-1.07	-1.15
Varna	-0.65	-0.65	-1.05	N/A	-0.65	-0.75	-1.10	N/A
Mitchell	-0.65	-0.65	-1.05	N/A	-0.65	-0.75	-1.10	N/A
Thornton	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.10	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.50	-0.19	N/A	N/A	0.52	-0.07	N/A

Toledo El. Spot 8.71US 8.61CA 8.57US 8.49CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.37	-0.07	-0.72	-0.92
CAD \$/bu	8.23	8.52	7.88	8.56
CAD \$/tonne	302.22	313.15	289.47	314.52

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	355.00 - 360.00
Bayport Oats	340.00
Bayport Barley	340.00
FOB Hm Soymeal	631.97 - 637.48
DDG's FOB Srn, Wndr, Aylm	290.00 - 315.00