

FARM MARKET NEWS - CORN REPORT FOR 8/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9892 down 0.0028
Chicago corn closed moderately lower.

SEP12 HI 8.11
 LOW 7.94
 CLOSE 7.94 1/2 Down 7 3/4

DEC12 HI 8.18
 LOW 8.00 1/4
 CLOSE 8.00 3/4 Down 7 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.65	300.97	-0.70		7.31	287.68
CK High	-0.30					7.65	300.97	-0.65		7.36	289.65
CK Avg	-0.30				-0.23	7.65	300.97	-0.67	-0.61	7.34	289.00
Essex Cty	-0.30					7.65	300.97	-0.70		7.31	287.68
Mdsx Low	-0.30					7.65	300.97	-0.70		7.31	287.68
Mdsx High	-0.30					7.65	300.97	-0.70		7.31	287.68
Mdsx Avg	-0.30				-0.23	7.65	300.97	-0.70	-0.65	7.31	287.68
Hensall	-0.30					7.65	300.97	-0.70		7.31	287.68
Bruce	-0.30					7.65	300.97	-0.70		7.31	287.68
Putnam	-0.30					7.65	300.97	-0.70		7.31	287.68
Burford	-0.30					7.65	300.97	-0.70		7.31	287.68
Port Perry	-0.25					7.70	302.94	-0.85		7.16	281.78
Norfolk	-0.30					7.65	300.97	-0.70		7.31	287.68
Palmerston	-0.30					7.65	300.97	-0.80		7.21	283.75
Varna	-0.30					7.65	300.97	-0.70		7.31	287.68
Trenton	0.20					8.15	320.65	-0.70		7.31	287.68
Winchester	0.40					8.35	328.53	-0.50		7.51	295.56
North Gower	0.30					8.25	324.59	-0.75		7.26	285.72
Huron FOB	-0.20					7.75	304.91	-0.65		7.36	289.65
Kent FOB	-0.30					7.65	300.97	-0.70		7.31	287.68
Lamb FOB	-0.30					7.65	300.97	-0.70		7.31	287.68
Mdsx FOB	-0.30	N/A	N/A	N/A		7.65	300.97	-0.70		7.31	287.68
FOB SW Que	0.47					8.42	331.28	-0.50		7.51	295.56
Track	0.18					8.12	319.67	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.65	300.97	-0.75		7.26	285.72
Sarn-Eth	N/A	-0.20	-0.55	-0.55				-0.55		7.46	293.59
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.50				-0.35		7.66	301.46
Pt.Colb-Cas	N/A	N/A	-0.40	-0.45				-0.30		7.71	303.43
Cardnl-Cas	N/A	N/A	-0.40	-0.50				-0.30		7.71	303.43
W O Feed	0.22				0.23	8.17	321.44				
US Rep	0.65				0.66	8.60	338.37				
Toledo El.	0.12					8.06	317.46	0.07		8.08	317.98
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.70		7.31	287 2/3
MID SD CRN								-0.67	1/2	7.33	1/4
HI SD CRN								-0.65		7.35	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9892 down 0.0028

Chicago soybeans closed slightly to moderately lower.

NOV12 HI 17.60 1/2

LOW 17.14

CLOSE 17.18 3/4 Down 12 3/4

NOV12 HI 17.60 1/2

LOW 17.14

CLOSE 17.18 3/4 Down 12 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.15					17.04	626.02	-0.91		16.28	598.10
CK High	-0.10					17.09	627.86	-0.85		16.34	600.30
CK Average	-0.14				0.01	17.05	626.51	-0.89	-0.78	16.29	598.71
Essex Cty	0.06					17.25	633.74	-0.93		16.26	597.36
Mdsx Low	-0.30					16.89	620.51	-0.92		16.27	597.73
Mdsx High	-0.15					17.04	626.02	-0.85		16.34	600.30
Mdsx Average	-0.23				-0.07	16.96	623.27	-0.89	-0.77	16.30	599.01
Hensall	-0.13					17.06	626.94	-0.85		16.34	600.30
Bruce	-0.15					17.04	626.02	-0.95		16.24	596.63
Putnam	-0.10					17.09	627.86	-0.90		16.29	598.46
Burford	-0.25					16.94	622.35	-0.92		16.27	597.73
Port Perry	-0.28					16.91	621.24	-0.95		16.24	596.63
Norfolk	-0.17					17.02	625.29	-0.85		16.34	600.30
Palmerston	-0.10					17.09	627.86	-0.85		16.34	600.30
Varna	-0.10					17.09	627.86	-0.85		16.34	600.30
Trenton	-0.85					16.34	600.30	-0.85		16.34	600.30
Winchester	-0.42					16.77	616.10	-0.78		16.41	602.87
North Gower	-0.49					16.70	613.53	-0.81		16.38	601.77
Huron FOB	0.00					17.19	631.53	-0.75		16.44	603.97
Kent FOB	-0.12					17.07	627.12	-0.90		16.29	598.46
Lambton FOB	-0.12					17.07	627.12	-0.90		16.29	598.46
Middlesex FOB	N/A	N/A	N/A	N/A				-0.81		16.38	601.77
PROCESSORS											
Hamilton	0.15	0.15	-0.40	-0.40		17.34	637.04	-0.40		16.79	616.84
Windsor	0.29	N/A	N/A	N/A		17.48	642.19	-0.70		16.49	605.81
Winchester	-0.29					16.90	620.88	-0.66		16.53	607.28
TRANSFER											
Hamilton	-0.45	N/A	N/A	N/A		16.74	615.00	-0.45		16.74	615.00
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.22					16.97	623.45	-0.15		17.04	626.02
Toledo El.	0.02					17.21	632.26	-0.23		16.96	623.14

FARM MARKET NEWS - WHEAT REPORT FOR 8/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9892 down 0.0028

Chicago wheat closed slightly lower.

SEP12	HI	8.77 3/4	JUL13	HI	8.60
	LOW	8.60 3/4		LOW	8.48
	CLOSE	8.62 Down 5 1/2		CLOSE	8.49 1/4 Down 2 3/4

Minni wheat closed slightly lower.

SEP12	HI	9.30 3/4	SEP13	HI	9.36 1/4
	LOW	9.11 3/4		LOW	9.32 3/4
	CLOSE	9.12 3/4 Down 5 3/4		CLOSE	9.33 Down 1 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.18	-0.72	-0.82
CAD \$/bu	8.20	8.44	7.90	8.30
CAD \$/tonne	301.19	310.29	290.26	305.10

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.05	N/A	N/A	-0.65	-1.15	N/A
London	-0.65	-0.60	-1.10	N/A	-0.70	-0.70	-1.15	N/A
Hensall	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.12	N/A	N/A	N/A	-1.25	N/A
Norwich	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.58	-1.08	N/A	N/A	-0.65	-1.18	N/A
Brigden	N/A	-0.58	-1.08	N/A	N/A	-0.65	-1.18	N/A
Palmerston	N/A	-0.55	-1.02	-1.05	N/A	-0.75	-1.07	-1.15
Varna	-0.65	-0.65	-1.05	N/A	-0.65	-0.75	-1.10	N/A
Mitchell	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.07	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.52	-0.18	N/A	N/A	0.54	-0.06	N/A

Toledo El. Spot 8.47US 8.40CA 8.46US 8.40CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.36	-0.06	-0.70	-0.91
CAD \$/bu	8.14	8.43	7.79	8.42
CAD \$/tonne	298.96	309.91	286.19	309.45

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 355.00
Bayport Oats	343.00
Bayport Barley	340.00
FOB Hm Soymeal	620.39 - 628.11
DDG's FOB Srn, Wndr, Aylm	290.00 - 315.00