

FARM MARKET NEWS - CORN REPORT FOR 8/28/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9864 down 0.0028
Chicago corn closed slightly lower.

SEP12 HI 7.98 3/4
 LOW 7.88 1/4
 CLOSE 7.89 1/2 Down 5

DEC12 HI 8.04 3/4
 LOW 7.94 1/4
 CLOSE 7.95 1/2 Down 5 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+MAR13							
CK Low	-0.30					7.60	299.00	-0.70		7.26	285.62
CK High	-0.30					7.60	299.00	-0.65		7.31	287.59
CK Avg	-0.30				-0.21	7.60	299.00	-0.67	-0.59	7.29	286.93
Essex Cty	-0.30					7.60	299.00	-0.70		7.26	285.62
Mdsx Low	-0.30					7.60	299.00	-0.70		7.26	285.62
Mdsx High	-0.30					7.60	299.00	-0.70		7.26	285.62
Mdsx Avg	-0.30				-0.21	7.60	299.00	-0.70	-0.63	7.26	285.62
Hensall	-0.30					7.60	299.00	-0.70		7.26	285.62
Bruce	-0.30					7.60	299.00	-0.70		7.26	285.62
Putnam	-0.30					7.60	299.00	-0.70		7.26	285.62
Burford	-0.30					7.60	299.00	-0.70		7.26	285.62
Port Perry	-0.25					7.65	300.97	-0.85		7.11	279.71
Norfolk	-0.30					7.60	299.00	-0.70		7.26	285.62
Palmerston	-0.30					7.60	299.00	-0.80		7.16	281.68
Varna	-0.30					7.60	299.00	-0.70		7.26	285.62
Trenton	0.20					8.10	318.69	-0.70		7.26	285.62
Winchester	0.40					8.30	326.56	-0.50		7.46	293.49
North Gower	0.30					8.20	322.62	-0.75		7.21	283.65
Huron FOB	-0.20					7.70	302.94	-0.65		7.31	287.59
Kent FOB	-0.30					7.60	299.00	-0.70		7.26	285.62
Lamb FOB	-0.30					7.60	299.00	-0.70		7.26	285.62
Mdsx FOB	-0.30	N/A	N/A	N/A		7.60	299.00	-0.70		7.26	285.62
FOB SW Que	0.47					8.37	329.32	-0.50		7.46	293.49
Track	0.23					8.12	319.67	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.75	-0.75	-0.35		7.60	299.00	-0.75		7.21	283.65
Sarn-Eth	-0.20	-0.55	-0.55	N/A		7.70	302.94	-0.55		7.41	291.52
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	-0.40	-0.50	-0.40				-0.35		7.61	299.40
Pt.Colb-Cas	N/A	-0.30	-0.45	-0.35				-0.30		7.66	301.36
Cardnl-Cas	N/A	-0.50	-0.40	-0.35				-0.30		7.66	301.36
W O Feed	0.23				0.24	8.13	319.87				
US Rep	0.65				0.66	8.55	336.40				
Toledo El.	0.12					8.01	315.48	0.07		8.02	315.90
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.70		7.26	285 5/8
MID SD CRN								-0.67	1/2	7.28	
HI SD CRN								-0.65		7.30	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/28/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9864 down 0.0028

Chicago soybeans closed slightly to moderately higher.

NOV12 HI 17.31
 LOW 17.01
 CLOSE 17.22 1/4 Up 3 1/2

NOV12 HI 17.31
 LOW 17.01
 CLOSE 17.22 1/4 Up 3 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +JAN13										
CK Low	-0.20					17.02	625.47	-0.99		16.23	596.44
CK High	-0.13					17.09	628.04	-0.85		16.37	601.59
CK Average	-0.16				0.04	17.06	626.94	-0.93	-0.77	16.29	598.52
Essex Cty	-0.08					17.14	629.88	-0.97		16.25	597.18
Mdsx Low	-0.46					16.76	615.92	-1.00		16.22	596.07
Mdsx High	-0.15					17.07	627.31	-0.90		16.32	599.75
Mdsx Average	-0.31				-0.10	16.92	621.61	-0.95	-0.79	16.27	597.91
Hensall	-0.13					17.10	628.23	-0.88		16.35	600.67
Bruce	-0.15					17.07	627.31	-0.95		16.27	597.91
Putnam	-0.15					17.07	627.31	-0.95		16.27	597.91
Burford	-0.41					16.81	617.75	-1.00		16.22	596.07
Port Perry	-0.44					16.78	616.65	-1.03		16.19	594.97
Norfolk	-0.13					17.09	628.04	-0.88		16.34	600.48
Palmerston	-0.10					17.12	629.14	-0.95		16.27	597.91
Varna	-0.10					17.12	629.14	-0.85		16.37	601.59
Trenton	-0.85					16.37	601.59	-0.85		16.37	601.59
Winchester	-0.48					16.74	615.18	-0.82		16.40	602.69
North Gower	-0.49					16.73	614.81	-0.81		16.41	603.06
Huron FOB	0.00					17.22	632.82	-0.75		16.47	605.26
Kent FOB	-0.13					17.09	628.04	-0.93		16.29	598.65
Lambton FOB	-0.13					17.09	628.04	-0.93		16.29	598.65
Middlesex FOB	-0.45	N/A	N/A	N/A		16.77	616.28	-0.89		16.33	600.12
PROCESSORS											
Hamilton	0.05	-0.50	-0.50	-0.40		17.27	634.66	-0.50		16.72	614.45
Windsor	0.15	N/A	N/A	N/A		17.37	638.33	-0.74		16.48	605.63
Winchester	-0.29					16.93	622.16	-0.66		16.56	608.57
TRANSFER											
Hamilton	-0.45	N/A	N/A	N/A		16.77	616.28	-0.45		16.77	616.28
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.22					17.00	624.73	-0.15		17.07	627.31
Toledo El.	0.02					17.24	633.54	-0.23		16.99	624.45

FARM MARKET NEWS - WHEAT REPORT FOR 8/28/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9864 down 0.0028

Chicago wheat closed slightly lower.

SEP12	HI	8.69		JUL13	HI	8.54	3/4
	LOW	8.51	1/2		LOW	8.41	3/4
	CLOSE	8.54	3/4 Down 7 1/4		CLOSE	8.47	1/2 Down 1 3/4

Minni wheat closed slightly lower.

SEP12	HI	9.18	1/2	SEP13	HI	9.34	
	LOW	9.07	1/2		LOW	9.29	
	CLOSE	9.10	Down 2 3/4		CLOSE	9.29	Down 4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.45	-0.20	-0.74	-0.85
CAD \$/bu	8.10	8.35	7.80	8.25
CAD \$/tonne	297.66	306.74	286.77	303.20

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.05	N/A	N/A	-0.65	-1.15	N/A
London	-0.65	-0.60	-1.09	N/A	-0.70	-0.70	-1.14	N/A
Hensall	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.14	N/A	N/A	N/A	-1.27	N/A
Norwich	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.58	-1.08	N/A	N/A	-0.65	-1.18	N/A
Brigden	N/A	-0.58	-1.08	N/A	N/A	-0.65	-1.18	N/A
Palmerston	N/A	-0.55	-1.02	-1.05	N/A	-0.75	-1.07	-1.15
Varna	-0.65	-0.65	-1.05	N/A	-0.65	-0.75	-1.10	N/A
Mitchell	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Thornton	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.07	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.49	-0.20	N/A	N/A	0.52	-0.08	N/A

Toledo El. Spot 8.40US 8.30CA 8.45US 8.37CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.38	-0.08	-0.72	-0.93
CAD \$/bu	8.10	8.40	7.75	8.36
CAD \$/tonne	297.58	308.50	284.84	307.23

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	355.00 - 360.00
Bayport Oats	340.00
Bayport Barley	340.00
FOB Hm Soymeal	623.04 - 630.75
DDG's FOB Srn, Wndr, Aylm	290.00 - 315.00