

FARM MARKET NEWS - CORN REPORT FOR 8/23/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9928 up 0.0004
Chicago corn closed lower.

SEP12 HI 8.33 3/4
 LOW 8.05
 CLOSE 8.08 3/4 Down 21 1/2

DEC12 HI 8.38 3/4
 LOW 8.12 1/4
 CLOSE 8.14 3/4 Down 20

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.79	306.58	-0.70		7.45	293.20
CK High	-0.30					7.79	306.58	-0.65		7.50	295.16
CK Avg	-0.30				-0.25	7.79	306.58	-0.66	-0.63	7.49	294.84
Essex Cty	-0.30					7.79	306.58	-0.65		7.50	295.16
Mdsx Low	-0.30					7.79	306.58	-0.70		7.45	293.20
Mdsx High	-0.30					7.79	306.58	-0.65		7.50	295.16
Mdsx Avg	-0.30				-0.25	7.79	306.58	-0.68	-0.64	7.47	294.18
Hensall	-0.30					7.79	306.58	-0.68		7.47	294.18
Bruce	-0.30					7.79	306.58	-0.75		7.40	291.23
Putnam	-0.30					7.79	306.58	-0.70		7.45	293.20
Burford	-0.30					7.79	306.58	-0.70		7.45	293.20
Port Perry	-0.25					7.84	308.55	-0.85		7.30	287.29
Norfolk	-0.30					7.79	306.58	-0.65		7.50	295.16
Palmerston	-0.30					7.79	306.58	-0.80		7.35	289.26
Varna	-0.30					7.79	306.58	-0.70		7.45	293.20
Trenton	0.15					8.24	324.30	-0.75		7.40	291.23
Winchester	0.30					8.39	330.20	-0.50		7.65	301.07
North Gower	0.30					8.39	330.20	-0.70		7.45	293.20
Huron FOB	-0.20					7.89	310.52	-0.65		7.50	295.16
Kent FOB	-0.30					7.79	306.58	-0.70		7.45	293.20
Lamb FOB	-0.30					7.79	306.58	-0.70		7.45	293.20
Mdsx FOB	-0.30	N/A	N/A	N/A		7.79	306.58	-0.70		7.45	293.20
FOB SW Que	0.50					8.59	338.07	-0.50		7.65	301.07
Track	0.13					8.21	323.31	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.79	306.58	-0.75		7.40	291.23
Sarn-Eth	N/A	-0.20	-0.55	-0.55				-0.55		7.60	299.10
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.50				-0.35		7.80	306.97
Pt.Colb-Cas	N/A	N/A	-0.40	-0.45				-0.30		7.85	308.94
Cardnl-Cas	N/A	N/A	-0.40	-0.40				-0.30		7.85	308.94
W O Feed	0.27				0.28	8.36	329.02				
US Rep	0.65				0.66	8.74	343.98				
Toledo El.	0.17					8.26	325.04	0.07		8.22	323.50
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.69		7.46	293 3/5
MID SD CRN								-0.67	1/2	7.47	1/4
HI SD CRN								-0.65		7.49	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/23/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9928 up 0.0004

Chicago soybeans closed moderately lower.

NOV12 HI 17.44 3/4
 LOW 17.04 1/4
 CLOSE 17.15 Down 12 3/4

NOV12 HI 17.44 3/4
 LOW 17.04 1/4
 CLOSE 17.15 Down 12 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.15					17.00	624.64	-0.96		16.19	594.88
CK High	-0.10					17.05	626.48	-0.83		16.32	599.66
CK Average	-0.13				-0.03	17.02	625.26	-0.89	-0.82	16.26	597.51
Essex Cty	0.26					17.41	639.71	-0.86		16.29	598.56
Mdsx Low	-0.26					16.89	620.60	-0.98		16.17	594.15
Mdsx High	-0.15					17.00	624.64	-0.85		16.30	598.92
Mdsx Average	-0.21				-0.10	16.95	622.62	-0.92	-0.85	16.24	596.53
Hensall	-0.13					17.03	625.56	-0.90		16.25	597.09
Bruce	-0.10					17.05	626.48	-0.95		16.20	595.25
Putnam	-0.15					17.00	624.64	-0.90		16.25	597.09
Burford	-0.21					16.94	622.44	-0.98		16.17	594.15
Port Perry	-0.24					16.91	621.34	-1.01		16.14	593.04
Norfolk	-0.20					16.95	622.81	-0.84		16.31	599.29
Palmerston	-0.10					17.05	626.48	-0.95		16.20	595.25
Varna	-0.10					17.05	626.48	-0.95		16.20	595.25
Trenton	-0.81					16.34	600.39	-0.81		16.34	600.39
Winchester	-0.39					16.76	615.82	-0.76		16.39	602.23
North Gower	-0.44					16.71	613.99	-0.78		16.37	601.49
Huron FOB	0.00					17.15	630.15	-0.85		16.30	598.92
Kent FOB	-0.15					17.00	624.64	-0.89		16.26	597.45
Lambton FOB	-0.15					17.00	624.64	-0.89		16.26	597.45
Middlesex FOB	-0.25	N/A	N/A	N/A		16.90	620.97	-0.80		16.35	600.76
PROCESSORS											
Hamilton	0.15	0.15	-0.40	-0.40		17.30	635.67	-0.40		16.75	615.46
Windsor	0.49	N/A	N/A	N/A		17.64	648.16	-0.63		16.52	607.01
Winchester	-0.32					16.83	618.40	-0.72		16.43	603.70
TRANSFER											
Hamilton	-0.41	N/A	N/A	N/A		16.74	615.09	-0.36		16.79	616.93
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.16					16.99	624.28	-0.10		17.05	626.48
Toledo El.	0.02					17.17	630.89	-0.23		16.92	621.74

FARM MARKET NEWS - WHEAT REPORT FOR 8/23/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9928 up 0.0004

Chicago wheat closed slightly lower to lower.

SEP12	HI	9.03 1/4	JUL13	HI	8.64 3/4
	LOW	8.71 1/2		LOW	8.48 1/2
	CLOSE	8.74 1/2 Down 22		CLOSE	8.52 1/4 Down 9 1/2

Minni wheat closed moderately lower to lower.

SEP12	HI	9.45 3/4	SEP13	HI	9.48
	LOW	9.17 1/2		LOW	9.29 3/4
	CLOSE	9.20 1/2 Down 21 1/4		CLOSE	9.33 1/2 Down 12 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	-0.15	-0.70	-0.80
CAD \$/bu	8.35	8.59	8.05	8.41
CAD \$/tonne	306.65	315.79	295.70	308.85

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.05	N/A	N/A	-0.65	-1.10	N/A
London	-0.65	-0.55	-1.09	N/A	-0.70	-0.70	-1.14	N/A
Hensall	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.20	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.10	N/A	N/A	N/A	-1.23	N/A
Norwich	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.56	-1.06	N/A	N/A	-0.63	-1.16	N/A
Brigden	N/A	-0.56	-1.06	N/A	N/A	-0.63	-1.16	N/A
Palmerston	N/A	-0.55	-0.97	-1.05	N/A	-0.75	-1.03	-1.15
Varna	-0.65	-0.65	-1.05	N/A	-0.65	-0.75	-1.10	N/A
Mitchell	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.15	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.55	-0.15	N/A	N/A	0.56	-0.03	N/A

Toledo El. Spot 8.60US 8.54CA 8.49US 8.46CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	-0.03	-0.68	-0.88
CAD \$/bu	8.19	8.49	7.84	8.45
CAD \$/tonne	300.95	311.93	288.14	310.56

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 355.00
Bayport Oats	343.00
Bayport Barley	340.00
FOB Hm Soymeal	617.08 - 623.70
DDG's FOB Srn, Wndr, Aylm	290.00 - 310.00