

FARM MARKET NEWS - CORN REPORT FOR 8/22/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9924 up 0.0060
Chicago corn closed slightly lower.

SEP12 HI 8.34
 LOW 8.22 3/4
 CLOSE 8.30 1/4 Down 1

DEC12 HI 8.39 1/2
 LOW 8.28 1/4
 CLOSE 8.34 3/4 Down 4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					8.00	315.04	-0.70		7.65	301.07
CK High	-0.30					8.00	315.04	-0.65		7.70	303.04
CK Avg	-0.30				-0.23	8.00	315.04	-0.68	-0.62	7.67	302.05
Essex Cty	-0.30					8.00	315.04	-0.65		7.70	303.04
Mdsx Low	-0.30					8.00	315.04	-0.70		7.65	301.07
Mdsx High	-0.30					8.00	315.04	-0.70		7.65	301.07
Mdsx Avg	-0.30				-0.23	8.00	315.04	-0.70	-0.65	7.65	301.07
Hensall	-0.30					8.00	315.04	-0.70		7.65	301.07
Bruce	-0.30					8.00	315.04	-0.75		7.60	299.10
Putnam	-0.30					8.00	315.04	-0.70		7.65	301.07
Burford	-0.30					8.00	315.04	-0.70		7.65	301.07
Port Perry	-0.25					8.05	317.01	-0.85		7.50	295.16
Norfolk	-0.30					8.00	315.04	-0.70		7.65	301.07
Palmerston	-0.30					8.00	315.04	-0.80		7.55	297.13
Varna	-0.30					8.00	315.04	-0.70		7.65	301.07
Trenton	0.15					8.45	332.76	-0.75		7.60	299.10
Winchester	0.20					8.50	334.73	-0.50		7.85	308.94
North Gower	0.30					8.60	338.67	-0.70		7.65	301.07
Huron FOB	-0.20					8.10	318.98	-0.65		7.70	303.04
Kent FOB	-0.30					8.00	315.04	-0.70		7.65	301.07
Lamb FOB	-0.30					8.00	315.04	-0.70		7.65	301.07
Mdsx FOB	-0.30	N/A	N/A	N/A		8.00	315.04	-0.70		7.65	301.07
FOB SW Que	0.48					8.78	345.75	-0.50		7.85	308.94
Track	0.13					8.43	331.78	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		8.00	315.04	-0.75		7.60	299.10
Sarn-Eth	N/A	-0.20	-0.55	-0.55				-0.55		7.80	306.97
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.50				-0.35		8.00	314.85
Pt.Colb-Cas	N/A	N/A	-0.40	-0.45				-0.30		8.05	316.82
Cardnl-Cas	N/A	N/A	-0.40	-0.40				-0.30		8.05	316.82
W O Feed	0.27				0.28	8.57	337.48				
US Rep	0.65				0.66	8.95	352.44				
Toledo El.	0.17					8.47	333.50	0.07		8.42	331.37
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.72		7.63	300 2/7
MID SD CRN								-0.67	1/2	7.67	1/4
HI SD CRN								-0.65		7.69	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/22/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9924 up 0.0060

Chicago soybeans closed mixed.

NOV12 HI 17.34 1/4

LOW 17.15 1/2

CLOSE 17.27 3/4 Down 4 3/4

NOV12 HI 17.34 1/4

LOW 17.15 1/2

CLOSE 17.27 3/4 Down 4 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.15					17.13	629.33	-0.96		16.32	599.57
CK High	-0.10					17.18	631.17	-0.83		16.45	604.34
CK Average	-0.12				0.02	17.16	630.43	-0.89	-0.78	16.39	602.32
Essex Cty	0.23					17.51	643.29	-0.89		16.39	602.14
Mdsx Low	-0.26					17.02	625.29	-0.98		16.30	598.83
Mdsx High	-0.10					17.18	631.17	-0.80		16.48	605.44
Mdsx Average	-0.18				-0.04	17.10	628.23	-0.89	-0.78	16.39	602.14
Hensall	-0.10					17.18	631.17	-0.88		16.40	602.69
Bruce	-0.10					17.18	631.17	-0.95		16.33	599.93
Putnam	-0.10					17.18	631.17	-0.85		16.43	603.61
Burford	-0.21					17.07	627.12	-0.98		16.30	598.83
Port Perry	-0.24					17.04	626.02	-1.01		16.27	597.73
Norfolk	-0.09					17.19	631.53	-0.82		16.46	604.71
Palmerston	-0.10					17.18	631.17	-0.95		16.33	599.93
Varna	-0.10					17.18	631.17	-0.95		16.33	599.93
Trenton	-0.60					16.68	612.79	-0.60		16.68	612.79
Winchester	-0.42					16.86	619.41	-0.82		16.46	604.71
North Gower	-0.44					16.84	618.67	-0.78		16.50	606.18
Huron FOB	0.00					17.28	634.84	-0.85		16.43	603.61
Kent FOB	-0.12					17.16	630.43	-0.87		16.41	602.87
Lambton FOB	-0.12					17.16	630.43	-0.87		16.41	602.87
Middlesex FOB	-0.23	N/A	N/A	N/A		17.05	626.39	-0.77		16.51	606.55
PROCESSORS											
Hamilton	0.15	0.50	-0.40	-0.40		17.43	640.35	-0.40		16.88	620.14
Windsor	0.46	N/A	N/A	N/A		17.74	651.74	-0.66		16.62	610.59
Winchester	-0.32					16.96	623.08	-0.72		16.56	608.38
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.45		16.83	618.30
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					17.08	627.49	-0.15		17.13	629.33
Toledo El.	N/A							-0.23		17.05	626.44

FARM MARKET NEWS - WHEAT REPORT FOR 8/22/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9924 up 0.0060

Chicago wheat closed mixed.

SEP12	HI	8.99		JUL13	HI	8.63
	LOW	8.89 1/2			LOW	8.53 3/4
	CLOSE	8.96 1/2 Down 4			CLOSE	8.61 3/4 Up 3/4

Minni wheat closed slightly lower.

SEP12	HI	9.44 3/4		SEP13	HI	9.51 1/4
	LOW	9.36 1/2			LOW	9.43 1/2
	CLOSE	9.41 3/4 Down 3			CLOSE	9.46 Down 6

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.17	-0.72	-0.82
CAD \$/bu	8.55	8.80	8.25	8.60
CAD \$/tonne	314.07	323.18	303.13	315.98

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.05	N/A	N/A	-0.65	-1.10	N/A
London	-0.65	-0.55	-1.09	N/A	-0.70	-0.70	-1.14	N/A
Hensall	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.11	N/A	N/A	N/A	-1.24	N/A
Norwich	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.56	-1.06	N/A	N/A	-0.63	-1.16	N/A
Brigden	N/A	-0.56	-1.06	N/A	N/A	-0.63	-1.16	N/A
Palmerston	N/A	-0.55	-0.97	-1.05	N/A	-0.75	-1.03	-1.15
Varna	-0.65	-0.65	-1.05	N/A	-0.65	-0.75	-1.10	N/A
Mitchell	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.20	N/A	N/A	N/A	-0.72	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.53	-0.17	N/A	N/A	0.54	-0.05	N/A

Toledo El. Spot 8.82US 8.75CA 8.59US 8.53CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.35	-0.05	-0.70	-0.90
CAD \$/bu	8.27	8.56	7.92	8.56
CAD \$/tonne	303.73	314.69	290.95	314.41

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 355.00
Bayport Oats	343.00
Bayport Barley	340.00
FOB Hm Soymeal	625.79 - 632.41
DDG's FOB Srn, Wndr, Aylm	290.00 - 310.00