

FARM MARKET NEWS - CORN REPORT FOR 8/21/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9864 down 0.0026
Chicago corn closed higher.

SEP12 HI 8.32 1/2
 LOW 8.13 1/2
 CLOSE 8.31 1/4 Up 16

DEC12 HI 8.40
 LOW 8.21 1/2
 CLOSE 8.38 3/4 Up 15

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					8.01	315.44	-0.70		7.69	302.64
CK High	-0.30					8.01	315.44	-0.65		7.74	304.61
CK Avg	-0.30				-0.22	8.01	315.44	-0.69	-0.63	7.70	302.97
Essex Cty	-0.30					8.01	315.44	-0.70		7.69	302.64
Mdsx Low	-0.30					8.01	315.44	-0.75		7.64	300.68
Mdsx High	-0.30					8.01	315.44	-0.70		7.69	302.64
Mdsx Avg	-0.30				-0.22	8.01	315.44	-0.73	-0.66	7.66	301.66
Hensall	-0.30					8.01	315.44	-0.73		7.66	301.66
Bruce	-0.30					8.01	315.44	-0.75		7.64	300.68
Putnam	-0.30					8.01	315.44	-0.75		7.64	300.68
Burford	-0.30					8.01	315.44	-0.70		7.69	302.64
Port Perry	-0.25					8.06	317.41	-0.85		7.54	296.74
Norfolk	-0.30					8.01	315.44	-0.70		7.69	302.64
Palmerston	-0.30					8.01	315.44	-0.80		7.59	298.71
Varna	-0.25					8.06	317.41	-0.65		7.74	304.61
Trenton	0.15					8.46	333.15	-0.75		7.64	300.68
Winchester	0.20					8.51	335.12	-0.50		7.89	310.52
North Gower	0.30					8.61	339.06	-0.70		7.69	302.64
Huron FOB	-0.20					8.11	319.38	-0.65		7.74	304.61
Kent FOB	-0.30					8.01	315.44	-0.70		7.69	302.64
Lamb FOB	-0.30					8.01	315.44	-0.70		7.69	302.64
Mdsx FOB	-0.30	N/A	N/A	N/A		8.01	315.44	-0.70		7.69	302.64
FOB SW Que	0.45					8.76	344.96	-0.50		7.89	310.52
Track	0.13					8.44	332.17	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		8.01	315.44	-0.75		7.64	300.68
Sarn-Eth	N/A	-0.20	-0.55	-0.55				-0.55		7.84	308.55
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.50				-0.35		8.04	316.42
Pt.Colb-Cas	N/A	N/A	-0.40	-0.45				-0.30		8.09	318.39
Cardnl-Cas	N/A	N/A	-0.40	-0.40				-0.30		8.09	318.39
W O Feed	0.26				0.27	8.57	337.48				
US Rep	0.65				0.66	8.96	352.84				
Toledo El.	0.17					8.48	333.88	0.07		8.46	332.94
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.72		7.67	301 6/7
MID SD CRN								-0.67	1/2	7.71	1/4
HI SD CRN								-0.65		7.73	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/21/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9864 down 0.0026

Chicago soybeans closed higher to sharply higher.

NOV12 HI 17.34
LOW 16.81
CLOSE 17.32 1/2 Up 49

NOV12 HI 17.34
LOW 16.81
CLOSE 17.32 1/2 Up 49

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.19					17.14	629.60	-1.00		16.33	599.84
CK High	-0.10					17.23	632.91	-0.95		16.38	601.68
CK Average	-0.14				0.03	17.19	631.44	-0.98	-0.84	16.35	600.76
Essex Cty	0.18					17.51	643.20	-0.93		16.40	602.41
Mdsx Low	-0.26					17.07	627.03	-0.98		16.35	600.58
Mdsx High	-0.10					17.23	632.91	-0.95		16.38	601.68
Mdsx Average	-0.18				-0.01	17.15	629.97	-0.97	-0.83	16.36	601.13
Hensall	-0.10					17.23	632.91	-0.95		16.38	601.68
Bruce	-0.10					17.23	632.91	-0.95		16.38	601.68
Putnam	-0.10					17.23	632.91	-1.00		16.33	599.84
Burford	-0.21					17.12	628.87	-0.98		16.35	600.58
Port Perry	-0.24					17.09	627.77	-1.01		16.32	599.47
Norfolk	-0.24					17.09	627.77	-0.93		16.40	602.41
Palmerston	-0.10					17.23	632.91	-0.95		16.38	601.68
Varna	-0.05					17.28	634.75	-0.90		16.43	603.52
Trenton	-0.60					16.73	614.54	-0.60		16.73	614.54
Winchester	-0.42					16.91	621.15	-0.82		16.51	606.45
North Gower	-0.49					16.84	618.58	-0.88		16.45	604.25
Huron FOB	0.00					17.33	636.58	-0.85		16.48	605.35
Kent FOB	-0.19					17.14	629.60	-0.98		16.35	600.58
Lambton FOB	-0.19					17.14	629.60	-0.98		16.35	600.58
Middlesex FOB	-0.35	N/A	N/A	N/A		16.98	623.72	-0.87		16.46	604.62
PROCESSORS											
Hamilton	0.05	0.05	-0.50	-0.50		17.38	638.42	-0.50		16.83	618.21
Windsor	0.41	N/A	N/A	N/A		17.74	651.65	-0.70		16.63	610.86
Winchester	-0.36					16.97	623.36	-0.68		16.65	611.60
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.45		16.88	620.05
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.25					17.08	627.40	-0.20		17.13	629.24
Toledo El.	N/A							-0.23		17.10	628.20

FARM MARKET NEWS - WHEAT REPORT FOR 8/21/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9864 down 0.0026

Chicago wheat closed slightly higher to higher.

SEP12	HI	9.04 3/4	JUL13	HI	8.65 1/2
	LOW	8.77 3/4		LOW	8.48 1/2
	CLOSE	9.00 1/2 Up 21		CLOSE	8.61 Up 7 1/4

Minni wheat closed moderately higher.

SEP12	HI	9.49	SEP13	HI	9.56 1/4
	LOW	9.28		LOW	9.42 1/4
	CLOSE	9.44 3/4 Up 13 3/4		CLOSE	9.52 Up 12 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.43	-0.19	-0.73	-0.84
CAD \$/bu	8.57	8.82	8.27	8.61
CAD \$/tonne	314.90	324.00	303.98	316.45

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.65	-1.10	N/A	N/A	-0.70	-1.10	N/A
London	-0.65	-0.55	-1.09	N/A	-0.70	-0.70	-1.14	N/A
Hensall	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.14	N/A	N/A	N/A	-1.26	N/A
Norwich	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.61	-1.11	N/A	N/A	-0.68	-1.21	N/A
Brigden	N/A	-0.61	-1.11	N/A	N/A	-0.68	-1.21	N/A
Palmerston	N/A	-0.58	-0.99	-1.08	N/A	-0.77	-1.05	-1.18
Varna	-0.65	-0.65	-1.05	N/A	-0.65	-0.75	-1.10	N/A
Mitchell	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.20	N/A	N/A	N/A	-0.72	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.51	-0.19	N/A	N/A	0.53	-0.07	N/A

Toledo El. Spot 8.86US 8.77CA 8.58US 8.51CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.36	-0.07	-0.71	-0.92
CAD \$/bu	8.25	8.54	7.90	8.60
CAD \$/tonne	302.98	313.91	290.22	316.10

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 355.00
Bayport Oats	343.00
Bayport Barley	340.00
FOB Hm Soymeal	634.50 - 641.12
DDG's FOB Srn, Wndr, Aylm	290.00 - 310.00