

FARM MARKET NEWS - CORN REPORT FOR 8/20/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.989 up 0.0005
Chicago corn closed higher.

SEP12 HI 8.17 1/2
 LOW 7.98 3/4
 CLOSE 8.15 1/4 Up 16 3/4

DEC12 HI 8.25
 LOW 8.07 1/4
 CLOSE 8.23 3/4 Up 16 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.85	309.14	-0.70		7.54	296.74
CK High	-0.25					7.90	311.11	-0.65		7.59	298.71
CK Avg	-0.29				-0.20	7.86	309.47	-0.69	-0.62	7.55	297.07
Essex Cty	-0.35					7.80	307.17	-0.65		7.59	298.71
Mdsx Low	-0.30					7.85	309.14	-0.75		7.49	294.77
Mdsx High	-0.25					7.90	311.11	-0.70		7.54	296.74
Mdsx Avg	-0.28				-0.19	7.88	310.12	-0.73	-0.65	7.51	295.75
Hensall	-0.28					7.88	310.12	-0.70		7.54	296.74
Bruce	-0.30					7.85	309.14	-0.75		7.49	294.77
Putnam	-0.30					7.85	309.14	-0.75		7.49	294.77
Burford	-0.25					7.90	311.11	-0.70		7.54	296.74
Port Perry	-0.25					7.90	311.11	-0.85		7.39	290.83
Norfolk	-0.30					7.85	309.14	-0.70		7.54	296.74
Palmerston	-0.25					7.90	311.11	-0.80		7.44	292.80
Varna	-0.25					7.90	311.11	-0.65		7.59	298.71
Trenton	0.15					8.30	326.85	-0.75		7.49	294.77
Winchester	0.20					8.35	328.82	-0.50		7.74	304.61
North Gower	0.30					8.45	332.76	-0.70		7.54	296.74
Huron FOB	-0.20					7.95	313.08	-0.65		7.59	298.71
Kent FOB	-0.30					7.85	309.14	-0.70		7.54	296.74
Lamb FOB	-0.30					7.85	309.14	-0.70		7.54	296.74
Mdsx FOB	-0.30	N/A	N/A	N/A		7.85	309.14	-0.70		7.54	296.74
FOB SW Que	0.45					8.60	338.67	-0.50		7.74	304.61
Track	0.13					8.28	325.87	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.85	309.14	-0.75		7.49	294.77
Sarn-Eth	N/A	-0.20	-0.55	-0.55				-0.55		7.69	302.64
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.50				-0.35		7.89	310.52
Pt.Colb-Cas	N/A	N/A	-0.40	-0.45				-0.30		7.94	312.49
Cardnl-Cas	N/A	N/A	-0.40	-0.40				-0.30		7.94	312.49
W O Feed	0.26				0.27	8.41	331.19				
US Rep	0.65				0.66	8.80	346.54				
Toledo El.	0.17					8.32	327.57	0.07		8.31	327.03
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.72		7.52	296
MID SD CRN								-0.67	1/2	7.56	1/4
HI SD CRN								-0.65		7.58	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/20/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.989 up 0.0005

Chicago soybeans closed moderately higher to higher.

NOV12 HI 16.85
 LOW 16.41
 CLOSE 16.83 1/2 Up 37 3/4

NOV12 HI 16.85
 LOW 16.41
 CLOSE 16.83 1/2 Up 37 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.15					16.69	613.07	-0.92		15.92	584.78
CK High	0.00					16.84	618.58	-0.85		15.99	587.35
CK Average	-0.10				0.09	16.74	615.09	-0.90	-0.74	15.94	585.57
Essex Cty	0.18					17.02	625.19	-0.93		15.91	584.41
Mdsx Low	-0.19					16.65	611.60	-0.90		15.94	585.51
Mdsx High	-0.10					16.74	614.91	-0.85		15.99	587.35
Mdsx Average	-0.15				0.04	16.69	613.25	-0.88	-0.72	15.96	586.43
Hensall	-0.08					16.76	615.82	-0.88		15.96	586.43
Bruce	-0.10					16.74	614.91	-0.85		15.99	587.35
Putnam	-0.10					16.74	614.91	-0.90		15.94	585.51
Burford	-0.14					16.70	613.44	-0.90		15.94	585.51
Port Perry	-0.17					16.67	612.33	-0.93		15.91	584.41
Norfolk	-0.09					16.75	615.27	-0.87		15.97	586.61
Palmerston	0.00					16.84	618.58	-0.85		15.99	587.35
Varna	0.00					16.84	618.58	-0.85		15.99	587.35
Trenton	-0.47					16.37	601.31	-0.71		16.13	592.49
Winchester	-0.46					16.38	601.68	-0.78		16.06	589.92
North Gower	-0.49					16.35	600.58	-0.88		15.96	586.25
Huron FOB	0.05					16.89	620.42	-0.80		16.04	589.19
Kent FOB	-0.12					16.72	614.17	-0.92		15.92	584.78
Lambton FOB	-0.12					16.72	614.17	-0.92		15.92	584.78
Middlesex FOB	-0.33	N/A	N/A	N/A		16.51	606.45	-0.82		16.02	588.45
PROCESSORS											
Hamilton	0.10	0.10	-0.45	-0.45		16.94	622.25	-0.45		16.39	602.05
Windsor	0.41	N/A	N/A	N/A		17.25	633.65	-0.70		16.14	592.86
Winchester	-0.36					16.48	605.35	-0.68		16.16	593.59
TRANSFER											
Hamilton	-0.47	N/A	N/A	N/A		16.37	601.31	-0.47		16.37	601.31
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.25					16.59	609.39	-0.25		16.59	609.39
Toledo El.	N/A							-0.23		16.61	610.21

FARM MARKET NEWS - WHEAT REPORT FOR 8/20/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.989 up 0.0005

Chicago wheat closed slightly to moderately higher.

SEP12	HI	8.83 1/2	JUL13	HI	8.54 1/2
	LOW	8.66 3/4		LOW	8.38 1/4
	CLOSE	8.79 1/2 Up 5		CLOSE	8.53 3/4 Up 11 1/4

Minni wheat closed slightly higher.

SEP12	HI	9.35	SEP13	HI	9.40
	LOW	9.22 1/2		LOW	9.34
	CLOSE	9.31 Up 3 1/2		CLOSE	9.39 1/4 Up 5 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.44	-0.19	-0.74	-0.84
CAD \$/bu	8.35	8.60	8.06	8.47
CAD \$/tonne	306.92	316.01	296.02	311.10

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-0.65	-1.10	N/A
London	-0.45	-0.55	-1.05	N/A	-0.55	-0.65	-1.10	N/A
Hensall	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.14	N/A	N/A	N/A	-1.27	N/A
Norwich	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.58	-1.08	N/A	N/A	-0.65	-1.18	N/A
Brigden	N/A	-0.58	-1.08	N/A	N/A	-0.65	-1.18	N/A
Palmerston	N/A	-0.58	-1.00	-1.09	N/A	-0.77	-1.05	-1.19
Varna	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Mitchell	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.19	N/A	N/A	N/A	-0.53	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.50	-0.19	N/A	N/A	0.52	-0.08	N/A

Toledo El. Spot 8.65US 8.55CA 8.51US 8.43CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.38	-0.08	-0.72	-0.93
CAD \$/bu	8.16	8.46	7.82	8.46
CAD \$/tonne	299.92	310.84	287.17	311.02

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	345.00 - 355.00
Bayport Oats	335.00
Bayport Barley	335.00
FOB Hm Soymeal	631.19 - 634.50
DDG's FOB Srn, Wndr, Aylm	290.00 - 315.00