

FARM MARKET NEWS - CORN REPORT FOR 8/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9885 up 0.0004
Chicago corn closed narrowly mixed.

SEP12 HI 8.04 1/2
 LOW 7.93 1/2
 CLOSE 7.98 1/2 Up 3/4

DEC12 HI 8.13 1/4
 LOW 8.03
 CLOSE 8.07 1/4 Down 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.69	302.55	-0.70		7.37	290.24
CK High	-0.30					7.69	302.55	-0.65		7.42	292.21
CK Avg	-0.30				-0.22	7.69	302.55	-0.69	-0.62	7.38	290.57
Essex Cty	-0.35					7.64	300.58	-0.70		7.37	290.24
Mdsx Low	-0.30					7.69	302.55	-0.75		7.32	288.27
Mdsx High	-0.30					7.69	302.55	-0.70		7.37	290.24
Mdsx Avg	-0.30				-0.22	7.69	302.55	-0.73	-0.66	7.35	289.26
Hensall	-0.28					7.71	303.53	-0.70		7.37	290.24
Bruce	-0.30					7.69	302.55	-0.75		7.32	288.27
Putnam	-0.30					7.69	302.55	-0.75		7.32	288.27
Burford	-0.30					7.69	302.55	-0.70		7.37	290.24
Port Perry	-0.25					7.74	304.51	-0.85		7.22	284.34
Norfolk	-0.30					7.69	302.55	-0.70		7.37	290.24
Palmerston	-0.25					7.74	304.51	-0.80		7.27	286.31
Varna	-0.25					7.74	304.51	-0.65		7.42	292.21
Trenton	0.15					8.14	320.26	-0.75		7.32	288.27
Winchester	0.20					8.19	322.23	-0.50		7.57	298.12
North Gower	0.30					8.29	326.17	-0.70		7.37	290.24
Huron FOB	-0.25					7.74	304.51	-0.60		7.47	294.18
Kent FOB	-0.30					7.69	302.55	-0.70		7.37	290.24
Lamb FOB	-0.30					7.69	302.55	-0.70		7.37	290.24
Mdsx FOB	-0.10	N/A	N/A	N/A		7.89	310.42	-0.70		7.37	290.24
FOB SW Que	-0.40					7.59	298.61	-0.60		7.47	294.18
Track	0.13					8.11	319.28	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.69	302.55	-0.75		7.32	288.27
Sarn-Eth	N/A	-0.20	-0.55	-0.55				-0.55		7.52	296.15
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.50				-0.35		7.72	304.02
Pt.Colb-Cas	N/A	N/A	-0.40	-0.45				-0.30		7.77	305.99
Cardnl-Cas	N/A	N/A	-0.40	-0.40				-0.30		7.77	305.99
W O Feed	0.26				0.27	8.25	324.59				
US Rep	0.65				0.66	8.64	339.94				
Toledo El.	0.17					8.15	320.98	0.07		8.14	320.53
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.72		7.35	289 1/2
MID SD CRN								-0.67	1/2	7.39	3/4
HI SD CRN								-0.65		7.42	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9885 up 0.0004

Chicago soybeans closed slightly to moderately higher.

NOV12 HI 16.47 1/2

LOW 16.20 1/2

CLOSE 16.45 3/4 Up 20 1/2

NOV12 HI 16.47 1/2

LOW 16.20 1/2

CLOSE 16.45 3/4 Up 20 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.18					16.28	598.10	-0.98		15.48	568.70
CK High	0.00					16.46	604.71	-0.85		15.61	573.48
CK Average	-0.12				0.06	16.34	600.48	-0.92	-0.77	15.54	571.03
Essex Cty	0.19					16.65	611.69	-0.92		15.54	570.91
Mdsx Low	-0.19					16.27	597.73	-0.90		15.56	571.64
Mdsx High	-0.10					16.36	601.04	-0.88		15.58	572.38
Mdsx Average	-0.15				0.03	16.31	599.38	-0.89	-0.75	15.57	572.01
Hensall	-0.05					16.41	602.87	-0.88		15.58	572.56
Bruce	-0.10					16.36	601.04	-0.90		15.56	571.64
Putnam	-0.15					16.31	599.20	-0.85		15.61	573.48
Burford	-0.14					16.32	599.57	-0.88		15.58	572.38
Port Perry	-0.17					16.29	598.46	-0.91		15.55	571.27
Norfolk	-0.15					16.31	599.20	-0.82		15.64	574.58
Palmerston	0.00					16.46	604.71	-0.85		15.61	573.48
Varna	0.00					16.46	604.71	-0.85		15.61	573.48
Trenton	-0.47					15.99	587.44	-0.71		15.75	578.62
Winchester	-0.46					16.00	587.81	-0.78		15.68	576.05
North Gower	-0.49					15.97	586.71	-0.88		15.58	572.38
Huron FOB	0.10					16.56	608.38	-0.75		15.71	577.15
Kent FOB	-0.18					16.28	598.10	-0.87		15.59	572.74
Lambton FOB	-0.18					16.28	598.10	-0.87		15.59	572.74
Middlesex FOB	-0.32	N/A	N/A	N/A		16.14	592.95	-0.85		15.61	573.48
PROCESSORS											
Hamilton	0.10	0.10	-0.45	-0.45		16.56	608.38	-0.45		16.01	588.17
Windsor	0.42	N/A	N/A	N/A		16.88	620.14	-0.69		15.77	579.36
Winchester	-0.45					16.01	588.17	-0.70		15.76	578.99
TRANSFER											
Hamilton	-0.47	N/A	N/A	N/A		15.99	587.44	-0.47		15.99	587.44
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.25					16.21	595.52	-0.20		16.26	597.36
Toledo El.	N/A							-0.23		16.23	596.33

FARM MARKET NEWS - WHEAT REPORT FOR 8/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9885 up 0.0004

Chicago wheat closed slightly to moderately higher.

SEP12	HI	8.80	JUL13	HI	8.43 3/4
	LOW	8.61		LOW	8.32 3/4
	CLOSE	8.74 1/2 Up 12 3/4		CLOSE	8.42 1/2 Up 9 3/4

Minni wheat closed slightly higher.

SEP12	HI	9.37 3/4	SEP13	HI	9.42
	LOW	9.19 3/4		LOW	9.29
	CLOSE	9.27 1/2 Up 6		CLOSE	9.34 Up 7 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.44	-0.19	-0.74	-0.84
CAD \$/bu	8.31	8.55	8.01	8.43
CAD \$/tonne	305.20	314.29	294.29	309.92

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-0.65	-1.10	N/A
London	-0.45	-0.55	-1.05	N/A	-0.55	-0.65	-1.10	N/A
Hensall	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.13	N/A	N/A	N/A	-1.26	N/A
Norwich	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.58	-1.08	N/A	N/A	-0.65	-1.18	N/A
Brigden	N/A	-0.58	-1.08	N/A	N/A	-0.65	-1.18	N/A
Palmerston	N/A	-0.58	-1.00	-1.09	N/A	-0.77	-1.05	-1.19
Varna	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Mitchell	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.19	N/A	N/A	N/A	-0.53	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.50	-0.19	N/A	N/A	0.52	-0.07	N/A

Toledo El. Spot 8.65US 8.55CA 8.40US 8.32CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.37	-0.07	-0.72	-0.92
CAD \$/bu	8.05	8.35	7.71	8.42
CAD \$/tonne	295.97	306.90	283.22	309.26

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 355.00
Bayport Oats	325.00
Bayport Barley	330.00
FOB Hm Soymeal	620.28 - 623.59
DDG's FOB Srn, Wndr, Aylm	290.00 - 315.00