

FARM MARKET NEWS - CORN REPORT FOR 8/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9881 down 0.0010
Chicago corn closed slightly higher.

SEP12 HI 8.01
 LOW 7.89 1/2
 CLOSE 7.97 3/4 Up 3 3/4

DEC12 HI 8.10 1/2
 LOW 7.99 1/4
 CLOSE 8.07 1/2 Up 3 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.68	302.25	-0.70		7.38	290.34
CK High	-0.27					7.71	303.43	-0.65		7.43	292.31
CK Avg	-0.30				-0.19	7.68	302.45	-0.69	-0.60	7.39	290.80
Essex Cty	-0.30					7.68	302.25	-0.65		7.43	292.31
Mdsx Low	-0.30					7.68	302.25	-0.75		7.33	288.37
Mdsx High	-0.30					7.68	302.25	-0.70		7.38	290.34
Mdsx Avg	-0.30				-0.19	7.68	302.25	-0.73	-0.63	7.35	289.36
Hensall	-0.28					7.70	303.23	-0.70		7.38	290.34
Bruce	-0.30					7.68	302.25	-0.70		7.38	290.34
Putnam	-0.30					7.68	302.25	-0.75		7.33	288.37
Burford	-0.30					7.68	302.25	-0.70		7.38	290.34
Port Perry	-0.25					7.73	304.22	-0.85		7.23	284.44
Norfolk	-0.27					7.71	303.43	-0.68		7.40	291.13
Palmerston	-0.25					7.73	304.22	-0.80		7.28	286.40
Varna	-0.25					7.73	304.22	-0.65		7.43	292.31
Trenton	0.15					8.13	319.97	-0.75		7.33	288.37
Winchester	0.20					8.18	321.93	-0.50		7.58	298.21
North Gower	0.30					8.28	325.87	-0.70		7.38	290.34
Huron FOB	-0.25					7.73	304.22	-0.60		7.48	294.28
Kent FOB	-0.27					7.71	303.43	-0.68		7.40	291.13
Lamb FOB	-0.27					7.71	303.43	-0.68		7.40	291.13
Mdsx FOB	-0.10	N/A	N/A	N/A		7.88	310.12	-0.70		7.38	290.34
FOB SW Que	-0.40					7.58	298.31	-0.65		7.43	292.31
Track	0.13					8.10	318.98	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.68	302.25	-0.75		7.33	288.37
Sarn-Eth	N/A	-0.20	-0.55	-0.55				-0.55		7.53	296.25
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.50				-0.35		7.73	304.12
Pt.Colb-Cas	N/A	N/A	-0.40	-0.45				-0.30		7.78	306.09
Cardnl-Cas	N/A	N/A	-0.40	-0.40				-0.30		7.78	306.09
W O Feed	0.26				0.27	8.24	324.30				
US Rep	0.65				0.66	8.63	339.65				
Toledo El.	0.17					8.15	320.66	0.07		8.14	320.62
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.70		7.38	290 1/3
MID SD CRN								-0.67	1/2	7.40	
HI SD CRN								-0.65		7.42	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9881 down 0.0010

Chicago soybeans closed slightly lower.

NOV12 HI 16.43 1/4

LOW 16.19 1/2

CLOSE 16.25 1/4 Down 9 1/4

NOV12 HI 16.43 1/4

LOW 16.19 1/2

CLOSE 16.25 1/4 Down 9 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.17					16.08	590.93	-0.95		15.30	562.27
CK High	0.00					16.25	597.18	-0.85		15.40	565.94
CK Average	-0.12				0.09	16.13	592.65	-0.89	-0.71	15.36	564.35
Essex Cty	0.15					16.40	602.69	-0.96		15.29	561.90
Mdsx Low	-0.19					16.06	590.20	-0.90		15.35	564.11
Mdsx High	-0.10					16.15	593.50	-0.84		15.41	566.31
Mdsx Average	-0.15				0.07	16.11	591.85	-0.87	-0.69	15.38	565.21
Hensall	-0.05					16.20	595.34	-0.88		15.38	565.03
Bruce	-0.10					16.15	593.50	-0.90		15.35	564.11
Putnam	-0.15					16.10	591.67	-0.85		15.40	565.94
Burford	-0.14					16.11	592.03	-0.84		15.41	566.31
Port Perry	-0.17					16.08	590.93	-0.87		15.38	565.21
Norfolk	-0.14					16.11	592.03	-0.81		15.44	567.41
Palmerston	0.00					16.25	597.18	-0.85		15.40	565.94
Varna	0.00					16.25	597.18	-0.85		15.40	565.94
Trenton	-0.47					15.78	579.91	-0.71		15.54	571.09
Winchester	-0.55					15.70	576.97	-0.80		15.45	567.78
North Gower	-0.44					15.81	581.01	-0.83		15.42	566.68
Huron FOB	0.10					16.35	600.85	-0.75		15.50	569.62
Kent FOB	-0.17					16.08	590.93	-0.86		15.39	565.58
Lambton FOB	-0.17					16.08	590.93	-0.86		15.39	565.58
Middlesex FOB	-0.18	N/A	N/A	N/A		16.07	590.56	-0.71		15.54	571.09
PROCESSORS											
Hamilton	0.05	0.05	-0.50	-0.50		16.30	599.01	-0.50		15.75	578.81
Windsor	0.37	N/A	N/A	N/A		16.62	610.77	-0.73		15.52	570.35
Winchester	-0.42					15.83	581.74	-0.66		15.59	572.93
TRANSFER											
Hamilton	0.00	N/A	N/A	N/A		16.25	597.18	-0.45		15.80	580.64
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.30					15.95	586.15	-0.25		16.00	587.99
Toledo El.	N/A							-0.23		16.03	588.82

FARM MARKET NEWS - WHEAT REPORT FOR 8/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9881 down 0.0010

Chicago wheat closed moderately higher.

SEP12 HI 8.68 3/4
 LOW 8.41 1/4
 CLOSE 8.61 3/4 Up 15

JUL13 HI 8.36 1/2
 LOW 8.16 1/2
 CLOSE 8.32 3/4 Up 12

Minni wheat closed slightly higher.

SEP12 HI 9.33 3/4
 LOW 9.10 1/4
 CLOSE 9.21 1/2 Up 8

SEP13 HI 9.30
 LOW 9.20
 CLOSE 9.26 3/4 Up 8

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.16	-0.76	-0.81
CAD \$/bu	8.21	8.45	7.86	8.40
CAD \$/tonne	301.57	310.64	288.88	308.74

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.10	N/A	N/A	-0.65	-1.10	N/A
London	-0.45	-0.55	-1.05	N/A	-0.55	-0.65	-1.10	N/A
Hensall	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.15	N/A	N/A	N/A	-1.28	N/A
Norwich	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.58	-1.08	N/A	N/A	-0.65	-1.18	N/A
Brigden	N/A	-0.58	-1.08	N/A	N/A	-0.65	-1.18	N/A
Palmerston	N/A	-0.59	-1.00	-1.09	N/A	-0.78	-1.06	-1.19
Varna	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Mitchell	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.15	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.48	-0.21	N/A	N/A	0.50	-0.09	N/A

Toledo El. Spot 8.52US 8.40CA 8.30US 8.20CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.39	-0.09	-0.74	-0.94
CAD \$/bu	7.94	8.23	7.59	8.32
CAD \$/tonne	291.64	302.53	278.92	305.80

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 350.00 - 355.00
 Bayport Oats 325.00
 Bayport Barley 325.00
 FOB Hm Soymeal 613.45 - 616.75
 DDG's FOB Srn, Wndr, Aylm 290.00 - 315.00