

FARM MARKET NEWS - CORN REPORT FOR 8/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9891 down 0.0023
Chicago corn closed higher.

SEP12 HI 7.96 1/4
 LOW 7.78
 CLOSE 7.94 Up 14 1/4

DEC12 HI 8.06
 LOW 7.87
 CLOSE 8.04 Up 15

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.64	300.77	-0.70		7.34	288.96
CK High	-0.25					7.69	302.74	-0.65		7.39	290.93
CK Avg	-0.28				-0.20	7.66	301.56	-0.66	-0.59	7.38	290.54
Essex Cty	-0.30					7.64	300.77	-0.65		7.39	290.93
Mdsx Low	-0.30					7.64	300.77	-0.70		7.34	288.96
Mdsx High	-0.25					7.69	302.74	-0.70		7.34	288.96
Mdsx Avg	-0.28				-0.19	7.67	301.76	-0.70	-0.63	7.34	288.96
Hensall	-0.25					7.69	302.74	-0.68		7.37	289.95
Bruce	-0.25					7.69	302.74	-0.70		7.34	288.96
Putnam	-0.25					7.69	302.74	-0.70		7.34	288.96
Burford	-0.30					7.64	300.77	-0.70		7.34	288.96
Port Perry	-0.25					7.69	302.74	-0.85		7.19	283.06
Norfolk	-0.27					7.67	301.95	-0.68		7.36	289.75
Palmerston	-0.25					7.69	302.74	-0.80		7.24	285.03
Varna	-0.25					7.69	302.74	-0.65		7.39	290.93
Trenton	0.15					8.09	318.49	-0.75		7.29	286.99
Winchester	0.20					8.14	320.46	-0.50		7.54	296.84
North Gower	0.30					8.24	324.39	-0.70		7.34	288.96
Huron FOB	-0.25					7.69	302.74	-0.60		7.44	292.90
Kent FOB	-0.27					7.67	301.95	-0.65		7.39	290.93
Lamb FOB	-0.27					7.67	301.95	-0.65		7.39	290.93
Mdsx FOB	-0.10	N/A	N/A	N/A		7.84	308.65	-0.70		7.34	288.96
FOB SW Que	0.48					8.42	331.48	-0.60		7.44	292.90
Track	0.15					8.09	318.49	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.64	300.77	-0.75		7.29	286.99
Sarn-Eth	N/A	-0.20	-0.55	-0.55				-0.55		7.49	294.87
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.50				-0.35		7.69	302.74
Pt.Colb-Cas	N/A	N/A	-0.40	-0.45				-0.30		7.74	304.71
Cardnl-Cas	N/A	N/A	-0.40	-0.40				-0.30		7.74	304.71
W O Feed	0.26				0.27	8.20	322.82				
US Rep	0.65				0.66	8.59	338.17				
Toledo El.	0.17					8.11	319.21	0.07		8.11	319.25
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.70		7.34	289
MID SD CRN								-0.67	1/2	7.36	1/2
HI SD CRN								-0.65		7.39	1

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9891 down 0.0023

Chicago soybeans closed slightly higher to higher.

NOV12 HI 16.36

LOW 15.97 1/4

CLOSE 16.34 1/2 Up 36 1/2

NOV12 HI 16.36

LOW 15.97 1/4

CLOSE 16.34 1/2 Up 36 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.16					16.19	594.70	-0.91		15.44	567.14
CK High	-0.07					16.28	598.00	-0.80		15.55	571.18
CK Average	-0.12				0.05	16.22	596.11	-0.87	-0.74	15.48	568.67
Essex Cty	0.00					16.35	600.58	-0.91		15.44	567.14
Mdsx Low	-0.14					16.21	595.43	-0.89		15.46	567.87
Mdsx High	-0.05					16.30	598.74	-0.85		15.50	569.34
Mdsx Average	-0.10				0.08	16.25	597.09	-0.87	-0.74	15.48	568.61
Hensall	-0.03					16.32	599.66	-0.85		15.50	569.34
Bruce	0.05					16.40	602.41	-0.85		15.50	569.34
Putnam	-0.10					16.25	596.90	-0.80		15.55	571.18
Burford	-0.09					16.26	597.27	-0.89		15.46	567.87
Port Perry	-0.12					16.23	596.17	-0.92		15.43	566.77
Norfolk	-0.13					16.22	595.80	-0.75		15.60	573.02
Palmerston	0.00					16.35	600.58	-0.85		15.50	569.34
Varna	0.00					16.35	600.58	-0.85		15.50	569.34
Trenton	-0.47					15.88	583.31	-0.71		15.64	574.49
Winchester	-0.52					15.83	581.47	-0.76		15.59	572.65
North Gower	-0.44					15.91	584.41	-0.83		15.52	570.08
Huron FOB	0.10					16.45	604.25	-0.75		15.60	573.02
Kent FOB	-0.16					16.19	594.70	-0.80		15.55	571.18
Lambton FOB	-0.16					16.19	594.70	-0.80		15.55	571.18
Middlesex FOB	-0.28	N/A	N/A	N/A		16.07	590.29	-0.81		15.54	570.81
PROCESSORS											
Hamilton	0.10	0.10	-0.45	-0.45		16.45	604.25	-0.45		15.90	584.04
Windsor	0.23	N/A	N/A	N/A		16.58	609.03	-0.68		15.67	575.59
Winchester	-0.42					15.93	585.14	-0.66		15.69	576.33
TRANSFER											
Hamilton	0.00	N/A	N/A	N/A		16.35	600.58	-0.45		15.90	584.04
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.25					16.10	591.39	-0.20		16.15	593.23
Toledo El.	0.17					16.51	606.76	-0.23		16.12	592.19

FARM MARKET NEWS - WHEAT REPORT FOR 8/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9891 down 0.0023

Chicago wheat closed mixed.

SEP12	HI	8.50 3/4	JUL13	HI	8.35 1/4
	LOW	8.40		LOW	8.16 1/2
	CLOSE	8.46 3/4 Up 7		CLOSE	8.20 3/4 Down 6 1/2

Minni wheat closed moderately higher.

SEP12	HI	9.15 3/4	SEP13	HI	9.20
	LOW	9.02 3/4		LOW	9.00
	CLOSE	9.13 1/2 Up 10 3/4		CLOSE	9.18 3/4 Up 12

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.39	-0.14	-0.73	-0.79
CAD \$/bu	8.08	8.33	7.74	8.35
CAD \$/tonne	296.96	306.05	284.23	306.68

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.54	-1.04	N/A	N/A	-0.61	-1.10	N/A
London	-0.45	-0.55	-1.05	N/A	-0.55	-0.65	-1.10	N/A
Hensall	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.13	N/A	N/A	N/A	-1.26	N/A
Norwich	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.54	-1.04	N/A	N/A	-0.61	-1.14	N/A
Brigden	N/A	-0.54	-1.04	N/A	N/A	-0.61	-1.14	N/A
Palmerston	N/A	-0.56	-0.98	-1.05	N/A	-0.76	-1.04	-1.15
Varna	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Mitchell	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.15	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.60	-0.09	N/A	N/A	0.53	-0.07	N/A

Toledo El. Spot 8.37US 8.28CA 8.18US 8.11CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.36	-0.07	-0.71	-0.92
CAD \$/bu	7.84	8.14	7.50	8.27
CAD \$/tonne	288.19	299.12	275.43	303.86

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 355.00
Bayport Oats	325.00
Bayport Barley	325.00
FOB Hm Soymeal	617.30 - 620.61
DDG's FOB Srn, Wndr, Aylm	290.00 - 315.00