

FARM MARKET NEWS - CORN REPORT FOR 8/14/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9914 down 0.0019
Chicago corn closed slightly lower.

SEP12 HI 7.90 1/2
 LOW 7.77 3/4
 CLOSE 7.79 3/4 Down 3

DEC12 HI 8.00
 LOW 7.86 3/4
 CLOSE 7.89 Down 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.50	295.16	-0.70		7.19	283.06
CK High	-0.25					7.55	297.13	-0.65		7.24	285.03
CK Avg	-0.28				-0.22	7.52	296.02	-0.67	-0.62	7.22	284.37
Essex Cty	-0.30					7.50	295.16	-0.65		7.24	285.03
Mdsx Low	-0.30					7.50	295.16	-0.70		7.19	283.06
Mdsx High	-0.25					7.55	297.13	-0.70		7.19	283.06
Mdsx Avg	-0.28				-0.21	7.52	296.15	-0.70	-0.66	7.19	283.06
Hensall	-0.25					7.55	297.13	-0.68		7.22	284.04
Bruce	-0.25					7.55	297.13	-0.70		7.19	283.06
Putnam	-0.25					7.55	297.13	-0.70		7.19	283.06
Burford	-0.30					7.50	295.16	-0.70		7.19	283.06
Port Perry	-0.25					7.55	297.13	-0.85		7.04	277.15
Norfolk	-0.27					7.53	296.34	-0.68		7.21	283.85
Palmerston	-0.25					7.55	297.13	-0.80		7.09	279.12
Varna	-0.25					7.55	297.13	-0.65		7.24	285.03
Trenton	0.05					7.85	308.94	-0.75		7.14	281.09
Winchester	0.20					8.00	314.85	-0.50		7.39	290.93
North Gower	0.30					8.10	318.78	-0.70		7.19	283.06
Huron FOB	-0.25					7.55	297.13	-0.60		7.29	286.99
Kent FOB	-0.27					7.53	296.34	-0.65		7.24	285.03
Lamb FOB	-0.27					7.53	296.34	-0.65		7.24	285.03
Mdsx FOB	-0.10	N/A	N/A	N/A		7.70	303.04	-0.70		7.19	283.06
FOB SW Que	0.48					8.28	325.87	-0.60		7.29	286.99
Track	0.15					7.95	312.88	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.50	295.16	-0.75		7.14	281.09
Sarn-Eth	N/A	-0.20	-0.55	-0.55				-0.55		7.34	288.96
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.50				-0.35		7.54	296.84
Pt.Colb-Cas	N/A	N/A	-0.40	-0.45				-0.30		7.59	298.81
Cardnl-Cas	N/A	N/A	-0.40	-0.40				-0.30		7.59	298.81
W O Feed	0.28				0.29	8.08	318.00				
US Rep	0.65				0.66	8.45	332.56				
Toledo El.	0.17					7.97	313.61	0.07		7.96	313.36
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.70		7.19	283
MID SD CRN								-0.67	1/2	7.21	1/2
HI SD CRN								-0.65		7.24	1

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/14/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9914 down 0.0019

Chicago soybeans closed mixed.

NOV12 HI 16.13
 LOW 15.87
 CLOSE 15.98 Down 2 3/4

NOV12 HI 16.13
 LOW 15.87
 CLOSE 15.98 Down 2 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.25					15.73	577.98	-0.91		15.07	553.73
CK High	-0.10					15.88	583.49	-0.80		15.18	557.77
CK Average	-0.17				-0.04	15.81	580.86	-0.87	-0.78	15.12	555.38
Essex Cty	-0.06					15.92	584.96	-0.88		15.10	554.83
Mdsx Low	-0.29					15.69	576.51	-0.94		15.04	552.63
Mdsx High	-0.05					15.93	585.33	-0.85		15.13	555.93
Mdsx Average	-0.17				-0.04	15.81	580.92	-0.90	-0.81	15.09	554.28
Hensall	-0.03					15.96	586.25	-0.85		15.13	555.93
Bruce	0.05					16.03	589.00	-0.85		15.13	555.93
Putnam	-0.10					15.88	583.49	-0.90		15.08	554.10
Burford	-0.19					15.79	580.18	-0.94		15.04	552.63
Port Perry	-0.22					15.76	579.08	-0.97		15.01	551.52
Norfolk	-0.15					15.83	581.65	-0.78		15.20	558.50
Palmerston	0.00					15.98	587.16	-0.85		15.13	555.93
Varna	0.00					15.98	587.16	-0.85		15.13	555.93
Trenton	-0.47					15.51	569.89	-0.71		15.27	561.08
Winchester	-0.52					15.46	568.06	-0.76		15.22	559.24
North Gower	-0.44					15.54	571.00	-0.74		15.24	559.97
Huron FOB	0.10					16.08	590.84	-0.75		15.23	559.61
Kent FOB	-0.18					15.80	580.55	-0.83		15.15	556.67
Lambton FOB	-0.18					15.80	580.55	-0.83		15.15	556.67
Middlesex FOB	-0.23	N/A	N/A	N/A		15.75	578.71	-0.81		15.17	557.40
PROCESSORS											
Hamilton	0.15	0.15	-0.40	-0.40		16.13	592.68	-0.40		15.58	572.47
Windsor	0.17	N/A	N/A	N/A		16.15	593.41	-0.65		15.33	563.28
Winchester	-0.42					15.56	571.73	-0.65		15.33	563.28
TRANSFER											
Hamilton	0.00	N/A	N/A	N/A		15.98	587.16	-0.45		15.53	570.63
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.19					15.79	580.18	-0.12		15.86	582.76
Toledo El.	0.17					16.15	593.36	-0.23		15.75	578.76

FARM MARKET NEWS - WHEAT REPORT FOR 8/14/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9914 down 0.0019

Chicago wheat closed moderately lower.

SEP12	HI	8.66	JUL13	HI	8.44 1/2
	LOW	8.38 1/4		LOW	8.24
	CLOSE	8.39 3/4 Down 17		CLOSE	8.27 1/4 Down 13 3/4

Minni wheat closed slightly lower.

SEP12	HI	9.21 1/2	SEP13	HI	9.14
	LOW	9.00 1/2		LOW	9.00
	CLOSE	9.02 3/4 Down 8 1/2		CLOSE	9.06 3/4 Down 7 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.36	-0.12	-0.71	-0.77
CAD \$/bu	8.03	8.28	7.69	8.26
CAD \$/tonne	295.17	304.28	282.41	303.55

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.54	-1.04	N/A	N/A	-0.61	-1.10	N/A
London	-0.45	-0.55	-1.05	N/A	-0.55	-0.65	-1.10	N/A
Hensall	-0.50	N/A	-1.00	N/A	-0.50	N/A	-1.00	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.11	N/A	N/A	N/A	-1.24	N/A
Norwich	-0.50	N/A	-1.00	N/A	-0.50	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-1.00	N/A	-0.50	N/A	-1.05	N/A
Chatham	N/A	-0.54	-1.04	N/A	N/A	-0.61	-1.14	N/A
Brigden	N/A	-0.54	-1.04	N/A	N/A	-0.61	-1.14	N/A
Palmerston	N/A	-0.56	-0.98	-1.05	N/A	-0.76	-1.04	-1.15
Varna	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Mitchell	-0.50	-0.55	-1.00	N/A	-0.50	-0.70	-1.00	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.15	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.63	-0.07	N/A	N/A	0.55	-0.05	N/A

Toledo El. Spot 8.30US 8.23CA 8.24US 8.20CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.05	-0.69	-0.89
CAD \$/bu	7.93	8.23	7.58	8.17
CAD \$/tonne	291.34	302.30	278.55	300.29

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 355.00
Bayport Oats	325.00
Bayport Barley	325.00
FOB Hm Soymeal	602.53 - 605.84
DDG's FOB Srn, Wndr, Aylm	285.00 - 315.00