

FARM MARKET NEWS - CORN REPORT FOR 8/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9933 up 0.0017
Chicago corn closed lower.

SEP12 HI 8.04 1/2
 LOW 7.76 3/4
 CLOSE 7.82 3/4 Down 17 1/4

DEC12 HI 8.13 3/4
 LOW 7.86
 CLOSE 7.92 1/4 Down 17

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.53	296.34	-0.70		7.22	284.34
CK High	-0.25					7.58	298.31	-0.65		7.27	286.31
CK Avg	-0.28				-0.23	7.54	297.00	-0.68	-0.64	7.25	285.32
Essex Cty	-0.35					7.48	294.38	-0.70		7.22	284.34
Mdsx Low	-0.30					7.53	296.34	-0.70		7.22	284.34
Mdsx High	-0.25					7.58	298.31	-0.65		7.27	286.31
Mdsx Avg	-0.28				-0.22	7.55	297.33	-0.68	-0.64	7.25	285.32
Hensall	-0.25					7.58	298.31	-0.65		7.27	286.31
Bruce	-0.25					7.58	298.31	-0.70		7.22	284.34
Putnam	-0.25					7.58	298.31	-0.70		7.22	284.34
Burford	-0.30					7.53	296.34	-0.70		7.22	284.34
Port Perry	-0.25					7.58	298.31	-0.85		7.07	278.43
Norfolk	-0.30					7.53	296.34	-0.70		7.22	284.34
Palmerston	-0.25					7.58	298.31	-0.80		7.12	280.40
Varna	-0.20					7.63	300.28	-0.65		7.27	286.31
Trenton	0.05					7.88	310.12	-0.75		7.17	282.37
Winchester	0.20					8.03	316.03	-0.50		7.42	292.21
North Gower	0.30					8.13	319.97	-0.70		7.22	284.34
Huron FOB	-0.25					7.58	298.31	-0.60		7.32	288.27
Kent FOB	-0.30					7.53	296.34	-0.70		7.22	284.34
Lamb FOB	-0.30					7.53	296.34	-0.70		7.22	284.34
Mdsx FOB	-0.10	N/A	N/A	N/A		7.73	304.22	-0.70		7.22	284.34
FOB SW Que	0.45					8.28	325.87	-0.60		7.32	288.27
Track	0.15					7.98	314.06	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.53	296.34	-0.75		7.17	282.37
Sarn-Eth	N/A	-0.20	-0.55	-0.55				-0.55		7.37	290.24
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.50				-0.35		7.57	298.12
Pt.Colb-Cas	N/A	N/A	-0.40	-0.45				-0.30		7.62	300.08
Cardnl-Cas	N/A	N/A	-0.40	-0.40				-0.30		7.62	300.08
W O Feed	0.28				0.29	8.11	319.18				
US Rep	0.65				0.66	8.48	333.74				
Toledo El.	0.17					8.00	314.80	0.07		7.99	314.64
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.69		7.23	284 3/4
MID SD CRN								-0.67	1/2	7.24	3/4
HI SD CRN								-0.65		7.27	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9933 up 0.0017

Chicago soybeans closed lower.

NOV12 HI 16.52
 LOW 15.98 1/4
 CLOSE 16.00 3/4 Down 43

NOV12 HI 16.52
 LOW 15.98 1/4
 CLOSE 16.00 3/4 Down 43

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.26					15.75	578.62	-0.97		15.04	552.53
CK High	-0.10					15.91	584.50	-0.80		15.21	558.78
CK Average	-0.17				-0.07	15.83	581.81	-0.88	-0.80	15.13	556.02
Essex Cty	-0.04					15.97	586.71	-0.86		15.15	556.58
Mdsx Low	-0.30					15.71	577.15	-0.95		15.06	553.27
Mdsx High	0.05					16.06	590.01	-0.85		15.16	556.94
Mdsx Average	-0.13				-0.02	15.88	583.58	-0.90	-0.83	15.11	555.11
Hensall	0.03					16.03	589.09	-0.85		15.16	556.94
Bruce	0.05					16.06	590.01	-0.85		15.16	556.94
Putnam	0.00					16.01	588.17	-0.85		15.16	556.94
Burford	-0.40					15.61	573.48	-0.95		15.06	553.27
Port Perry	-0.43					15.58	572.38	-0.98		15.03	552.17
Norfolk	-0.15					15.86	582.66	-0.78		15.23	559.51
Palmerston	0.00					16.01	588.17	-0.85		15.16	556.94
Varna	0.00					16.01	588.17	-0.80		15.21	558.78
Trenton	-0.47					15.54	570.91	-0.81		15.20	558.41
Winchester	-0.52					15.49	569.07	-0.75		15.26	560.62
North Gower	-0.44					15.57	572.01	-0.73		15.28	561.35
Huron FOB	0.10					16.11	591.85	-0.75		15.26	560.62
Kent FOB	-0.18					15.83	581.56	-0.83		15.18	557.68
Lambton FOB	-0.18					15.83	581.56	-0.83		15.18	557.68
Middlesex FOB	-0.24	N/A	N/A	N/A		15.77	579.36	-0.82		15.19	558.05
PROCESSORS											
Hamilton	0.15	0.15	-0.40	-0.40		16.16	593.69	-0.40		15.61	573.48
Windsor	0.19	N/A	N/A	N/A		16.20	595.16	-0.63		15.38	565.03
Winchester	-0.35					15.66	575.31	-0.60		15.41	566.13
TRANSFER											
Hamilton	0.03	N/A	N/A	N/A		16.04	589.28	-0.40		15.61	573.48
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					15.81	580.83	-0.15		15.86	582.66
Toledo El.	0.17					16.18	594.38	-0.23		15.78	579.76

FARM MARKET NEWS - WHEAT REPORT FOR 8/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9933 up 0.0017

Chicago wheat closed moderately lower to lower.

SEP12	HI	8.85 1/4	JUL13	HI	8.54 1/4
	LOW	8.54 3/4		LOW	8.30
	CLOSE	8.56 3/4 Down 28 1/2		CLOSE	8.41 Down 11

Minni wheat closed lower.

SEP12	HI	9.31 3/4	SEP13	HI	9.28 1/4
	LOW	9.08 3/4		LOW	9.10
	CLOSE	9.11 1/4 Down 24 1/4		CLOSE	9.14 1/2 Down 21 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.35	-0.11	-0.70	-0.76
CAD \$/bu	8.21	8.46	7.87	8.36
CAD \$/tonne	301.79	310.91	289.01	307.08

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.54	-1.04	N/A	N/A	-0.61	-1.10	N/A
London	-0.45	-0.55	-1.05	N/A	-0.55	-0.65	-1.10	N/A
Hensall	-0.50	N/A	-1.00	N/A	-0.50	N/A	-1.00	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.10	N/A	N/A	N/A	-1.23	N/A
Norwich	-0.50	N/A	-1.00	N/A	-0.50	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-1.00	N/A	-0.50	N/A	-1.05	N/A
Chatham	N/A	-0.54	-1.04	N/A	N/A	-0.61	-1.14	N/A
Brigden	N/A	-0.54	-1.04	N/A	N/A	-0.61	-1.14	N/A
Palmerston	N/A	-0.55	-0.97	-1.05	N/A	-0.75	-1.02	-1.15
Varna	-0.65	-0.60	-1.05	N/A	-0.65	-0.70	-1.10	N/A
Mitchell	-0.50	-0.55	-1.00	N/A	-0.50	-0.70	-1.00	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-1.15	N/A	N/A	N/A	-0.71	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.64	-0.06	N/A	N/A	0.56	-0.04	N/A

Toledo El. Spot 8.47US 8.41CA 8.38US 8.34CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.04	-0.68	-0.89
CAD \$/bu	8.07	8.37	7.73	8.26
CAD \$/tonne	296.66	307.63	283.85	303.42

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 355.00
Bayport Oats	325.00
Bayport Barley	325.00
FOB Hm Soymeal	600.55 - 606.06
DDG's FOB Srn, Wndr, Aylm	285.00 - 315.00