

FARM MARKET NEWS - CORN REPORT FOR 8/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9924 down 0.0023
Chicago corn closed moderately higher.

SEP12 HI 8.26
 LOW 8.10
 CLOSE 8.18 1/4 Up 7 1/2

DEC12 HI 8.29 3/4
 LOW 8.15 3/4
 CLOSE 8.23 3/4 Up 7 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.88	310.32	-0.70		7.54	296.74
CK High	-0.20					7.98	314.26	-0.60		7.64	300.68
CK Avg	-0.26				-0.20	7.92	311.83	-0.67	-0.62	7.57	298.05
Essex Cty	-0.35					7.83	308.35	-0.75		7.49	294.77
Mdsx Low	-0.30					7.88	310.32	-0.70		7.54	296.74
Mdsx High	-0.20					7.98	314.26	-0.70		7.54	296.74
Mdsx Avg	-0.25				-0.19	7.93	312.29	-0.70	-0.66	7.54	296.74
Hensall	-0.20					7.98	314.26	-0.68		7.56	297.72
Bruce	-0.20					7.98	314.26	-0.70		7.54	296.74
Putnam	-0.20					7.98	314.26	-0.70		7.54	296.74
Burford	-0.30					7.88	310.32	-0.70		7.54	296.74
Port Perry	-0.30					7.88	310.32	-0.90		7.34	288.86
Norfolk	-0.27					7.91	311.50	-0.70		7.54	296.74
Palmerston	-0.20					7.98	314.26	-0.80		7.44	292.80
Varna	-0.20					7.98	314.26	-0.65		7.59	298.71
Trenton	0.10					8.28	326.07	-0.70		7.54	296.74
Winchester	0.15					8.33	328.04	-0.50		7.74	304.61
North Gower	0.30					8.48	333.94	-0.70		7.54	296.74
Huron FOB	-0.30					7.88	310.32	-0.65		7.59	298.71
Kent FOB	-0.27					7.91	311.50	-0.70		7.54	296.74
Lamb FOB	-0.27					7.91	311.50	-0.70		7.54	296.74
Mdsx FOB	-0.10	N/A	N/A	N/A		8.08	318.19	-0.70		7.54	296.74
FOB SW Que	0.35					8.53	335.91	-0.55		7.69	302.64
Track	0.20					8.38	330.00	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.88	310.32	-0.75		7.49	294.77
Sarn-Eth	N/A	-0.20	-0.55	-0.55				-0.55		7.69	302.64
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.40				-0.35		7.89	310.52
Pt.Colb-Cas	N/A	N/A	-0.40	-0.45				-0.30		7.94	312.49
Cardnl-Cas	N/A	0.60	-0.40	-0.35				-0.30		7.94	312.49
W O Feed	0.28				0.29	8.46	333.15				
US Rep	0.65				0.66	8.83	347.72				
Toledo El.	0.17					8.35	328.78	0.07		8.31	327.04
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.66		7.58	298 1/3
MID SD CRN								-0.65	1	7.58	3/4
HI SD CRN								-0.60		7.63	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9924 down 0.0023

Chicago soybeans closed moderately to sharply higher.

NOV12 HI 16.33
LOW 15.76 1/2
CLOSE 16.31 1/4 Up 50

NOV12 HI 16.33
LOW 15.76 1/2
CLOSE 16.31 1/4 Up 50

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.35					15.96	586.52	-0.89		15.42	566.68
CK High	0.00					16.31	599.38	-0.80		15.51	569.99
CK Average	-0.12				0.00	16.20	595.10	-0.85	-0.77	15.46	568.09
Essex Cty	-0.15					16.16	593.87	-0.87		15.44	567.41
Mdsx Low	-0.27					16.04	589.46	-0.86		15.45	567.78
Mdsx High	0.05					16.36	601.22	-0.80		15.51	569.99
Mdsx Average	-0.11				0.01	16.20	595.34	-0.83	-0.75	15.48	568.88
Hensall	0.08					16.39	602.14	-0.80		15.51	569.99
Bruce	0.05					16.36	601.22	-0.80		15.51	569.99
Putnam	0.00					16.31	599.38	-0.85		15.46	568.15
Burford	-0.37					15.94	585.79	-0.86		15.45	567.78
Port Perry	-0.40					15.91	584.68	-0.89		15.42	566.68
Norfolk	-0.04					16.27	597.91	-0.82		15.49	569.25
Palmerston	0.10					16.41	603.06	-0.80		15.51	569.99
Varna	0.10					16.41	603.06	-0.80		15.51	569.99
Trenton	-0.43					15.88	583.58	-0.77		15.54	571.09
Winchester	-0.48					15.83	581.74	-0.72		15.59	572.93
North Gower	-0.44					15.87	583.21	-0.58		15.73	578.07
Huron FOB	0.20					16.51	606.73	-0.70		15.61	573.66
Kent FOB	-0.07					16.24	596.81	-0.87		15.44	567.41
Lambton FOB	-0.07					16.24	596.81	-0.87		15.44	567.41
Middlesex FOB	-0.21	N/A	N/A	N/A		16.10	591.67	-0.75		15.56	571.82
PROCESSORS											
Hamilton	0.15	0.15	-0.40	-0.40		16.46	604.89	-0.40		15.91	584.68
Windsor	0.08	N/A	N/A	N/A		16.39	602.32	-0.64		15.67	575.87
Winchester	-0.33					15.98	587.26	-0.59		15.72	577.70
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		16.66	612.24	-0.25		16.06	590.20
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.25					16.06	590.20	-0.15		16.16	593.87
Toledo El.	0.27					16.58	609.23	-0.23		16.08	590.97

FARM MARKET NEWS - WHEAT REPORT FOR 8/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9924 down 0.0023

Chicago wheat closed moderately higher.

SEP12	HI	9.19 1/2	JUL13	HI	8.60
	LOW	8.98		LOW	8.40 1/4
	CLOSE	9.13 Up 13 3/4		CLOSE	8.57 1/2 Up 14 3/4

Minni wheat closed slightly to moderately higher.

SEP12	HI	9.65 3/4	SEP13	HI	9.58 1/2
	LOW	9.44		LOW	9.49
	CLOSE	9.59 Up 13 3/4		CLOSE	9.55 3/4 Up 3

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.36	-0.11	-0.71	-0.76
CAD \$/bu	8.77	9.02	8.42	8.83
CAD \$/tonne	322.16	331.28	309.39	324.35

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.54	-1.04	N/A	N/A	-0.61	-1.12	N/A
London	-0.45	-0.55	-1.05	N/A	-0.55	-0.65	-1.10	N/A
Hensall	-0.50	N/A	-1.00	N/A	-0.50	N/A	-1.00	N/A
Trenton	N/A	N/A	-1.00	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.11	N/A	N/A	N/A	-1.24	N/A
Norwich	-0.50	N/A	-1.00	N/A	-0.50	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-1.00	N/A	-0.50	N/A	-1.05	N/A
Chatham	N/A	-0.54	-1.04	N/A	N/A	-0.61	-1.14	N/A
Brigden	N/A	-0.54	-1.04	N/A	N/A	-0.61	-1.14	N/A
Palmerston	N/A	-0.54	-0.96	-1.04	N/A	-0.74	-1.02	-1.14
Varna	-0.50	-0.50	-0.95	N/A	-0.50	-0.50	-1.00	N/A
Mitchell	-0.50	-0.55	-1.00	N/A	-0.50	-0.70	-1.00	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.80	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.63	-0.06	N/A	N/A	0.55	-0.04	N/A

Toledo El. Spot 9.08US 9.02CA 8.55US 8.50CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.04	-0.69	-0.89
CAD \$/bu	8.23	8.53	7.88	8.66
CAD \$/tonne	302.51	313.48	289.72	318.32

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	335.00 - 350.00
Bayport Oats	325.00
Bayport Barley	325.00
FOB Hm Soymeal	630.20 - 643.43
DDG's FOB Srn, Wndr, Aylm	285.00 - 315.00