

FARM MARKET NEWS - CORN REPORT FOR 8/8/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9947 down 0.0017
Chicago corn closed higher.

SEP12 HI 8.11 3/4
 LOW 7.87 3/4
 CLOSE 8.10 3/4 Up 14 3/4

DEC12 HI 8.17 1/4
 LOW 7.92 1/2
 CLOSE 8.16 1/2 Up 16

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.81	307.37	-0.70		7.47	293.88
CK High	-0.20					7.91	311.30	-0.60		7.57	297.82
CK Avg	-0.22				-0.18	7.89	310.65	-0.67	-0.65	7.50	295.20
Essex Cty	-0.30					7.81	307.37	-0.70		7.47	293.88
Mdsx Low	-0.20					7.91	311.30	-0.70		7.47	293.88
Mdsx High	-0.20					7.91	311.30	-0.70		7.47	293.88
Mdsx Avg	-0.20				-0.16	7.91	311.30	-0.70	-0.68	7.47	293.88
Hensall	-0.20					7.91	311.30	-0.68		7.49	294.87
Bruce	-0.20					7.91	311.30	-0.70		7.47	293.88
Putnam	-0.20					7.91	311.30	-0.70		7.47	293.88
Burford	-0.20					7.91	311.30	-0.70		7.47	293.88
Port Perry	-0.20					7.91	311.30	-0.90		7.27	286.01
Norfolk	-0.20					7.91	311.30	-0.70		7.47	293.88
Palmerston	-0.20					7.91	311.30	-0.80		7.37	289.95
Varna	-0.20					7.91	311.30	-0.65		7.52	295.85
Trenton	0.10					8.21	323.11	-0.70		7.47	293.88
Winchester	0.15					8.26	325.08	-0.50		7.67	301.76
North Gower	0.30					8.41	330.99	-0.70		7.47	293.88
Huron FOB	-0.30					7.81	307.37	-0.65		7.52	295.85
Kent FOB	-0.20					7.91	311.30	-0.70		7.47	293.88
Lamb FOB	-0.20					7.91	311.30	-0.70		7.47	293.88
Mdsx FOB	0.00	N/A	N/A	N/A		8.11	319.18	-0.70		7.47	293.88
FOB SW Que	0.35					8.46	332.96	-0.60		7.57	297.82
Track	0.20					8.31	327.05	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.81	307.37	-0.75		7.42	291.92
Sarn-Eth	N/A	-0.20	-0.55	-0.55				-0.55		7.62	299.79
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.40				-0.35		7.82	307.66
Pt.Colb-Cas	N/A	0.60	-0.40	-0.35				-0.30		7.87	309.63
Cardnl-Cas	N/A	0.65	-0.40	-0.35				-0.30		7.87	309.63
W O Feed	0.28				0.29	8.39	330.20				
US Rep	0.65				0.66	8.76	344.77				
Toledo El.	0.17					8.28	325.84	0.07		8.23	324.19
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.66		7.51	295 1/2
MID SD CRN								-0.65	1	7.51	1/2
HI SD CRN								-0.60		7.56	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/8/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9947 down 0.0017

Chicago soybeans closed slightly to moderately higher.

NOV12 HI 15.83

LOW 15.55 1/4

CLOSE 15.81 1/4 Up 15 1/2

NOV12 HI 15.83

LOW 15.55 1/4

CLOSE 15.81 1/4 Up 15 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.30					15.51	569.99	-0.85		14.96	549.78
CK High	0.10					15.91	584.68	-0.70		15.11	555.29
CK Average	-0.04				0.04	15.78	579.72	-0.80	-0.76	15.02	551.74
Essex Cty	-0.09					15.72	577.70	-0.82		14.99	550.88
Mdsx Low	-0.12					15.69	576.60	-0.82		14.99	550.88
Mdsx High	0.05					15.86	582.85	-0.80		15.01	551.61
Mdsx Average	-0.04				0.04	15.78	579.72	-0.81	-0.77	15.00	551.25
Hensall	0.08					15.89	583.77	-0.80		15.01	551.61
Bruce	0.05					15.86	582.85	-0.80		15.01	551.61
Putnam	0.05					15.86	582.85	-0.80		15.01	551.61
Burford	-0.07					15.74	578.44	-0.82		14.99	550.88
Port Perry	-0.10					15.71	577.34	-0.85		14.96	549.78
Norfolk	0.00					15.81	581.01	-0.78		15.03	552.35
Palmerston	0.10					15.91	584.68	-0.80		15.01	551.61
Varna	0.10					15.91	584.68	-0.80		15.01	551.61
Trenton	-0.38					15.43	567.05	-0.74		15.07	553.82
Winchester	-0.43					15.38	565.21	-0.69		15.12	555.66
North Gower	-0.39					15.42	566.68	-0.63		15.18	557.86
Huron FOB	0.20					16.01	588.36	-0.70		15.11	555.29
Kent FOB	-0.03					15.78	579.91	-0.83		14.98	550.51
Lambton FOB	-0.03					15.78	579.91	-0.83		14.98	550.51
Middlesex FOB	-0.16	N/A	N/A	N/A		15.65	575.13	-0.71		15.10	554.92
PROCESSORS											
Hamilton	0.20	0.20	-0.35	-0.35		16.01	588.36	-0.35		15.46	568.15
Windsor	0.13	N/A	N/A	N/A		15.94	585.79	-0.59		15.22	559.33
Winchester	-0.18					15.63	574.40	-0.53		15.28	561.54
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		16.16	593.87	-0.25		15.56	571.82
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					15.61	573.66	-0.15		15.66	575.50
Toledo El.	0.27					16.08	590.89	-0.23		15.58	572.58

FARM MARKET NEWS - WHEAT REPORT FOR 8/8/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9947 down 0.0017

Chicago wheat closed mixed.

SEP12	HI	9.02 3/4	JUL13	HI	8.57 3/4
	LOW	8.69 1/4		LOW	8.37
	CLOSE	8.99 1/4 Up 10 1/4		CLOSE	8.42 3/4 Down 7

Minni wheat closed slightly to moderately higher.

SEP12	HI	9.50	SEP13	HI	9.57 1/2
	LOW	9.24 1/2		LOW	9.30
	CLOSE	9.45 1/4 Up 9		CLOSE	9.52 3/4 Up 13 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.29	-0.04	-0.64	-0.64
CAD \$/bu	8.70	8.95	8.35	8.81
CAD \$/tonne	319.76	328.90	306.96	323.78

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.52	-1.00	N/A	N/A	-0.59	-1.12	N/A
London	-0.50	-0.45	-1.00	N/A	-0.63	-0.53	-1.08	N/A
Hensall	-0.50	N/A	-1.00	N/A	-0.50	N/A	-1.00	N/A
Trenton	N/A	N/A	-1.00	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-0.98	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.08	N/A	N/A	N/A	-1.22	N/A
Norwich	-0.50	N/A	-1.00	N/A	-0.50	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-1.00	N/A	-0.50	N/A	-1.05	N/A
Chatham	N/A	-0.52	-1.02	N/A	N/A	-0.59	-1.12	N/A
Brigden	N/A	-0.52	-1.02	N/A	N/A	-0.59	-1.12	N/A
Palmerston	N/A	-0.51	-0.93	-1.01	N/A	-0.71	-0.99	-1.11
Varna	-0.50	-0.50	-0.95	N/A	-0.50	-0.50	-1.00	N/A
Mitchell	-0.50	-0.55	-1.00	N/A	-0.50	-0.70	-1.00	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.80	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.31	0.66	0.06	N/A	N/A	0.58	0.08	N/A

Toledo El. Spot 8.94US 8.90CA 8.40US 8.38CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	-0.02	-0.67	-0.87
CAD \$/bu	8.11	8.41	7.76	8.66
CAD \$/tonne	297.95	308.95	285.12	318.11

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	335.00 - 350.00
Bayport Oats	325.00
Bayport Barley	325.00
FOB Hm Soymeal	608.60 - 621.82
DDG's FOB Srn, Wndr, Aylm	285.00 - 315.00