

FARM MARKET NEWS - CORN REPORT FOR 8/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9964 down 0.0034
Chicago corn closed slightly to moderately lower.

SEP12 HI 8.07 1/4
 LOW 7.92 1/4
 CLOSE 7.96 Down 7

DEC12 HI 8.10
 LOW 7.95
 CLOSE 8.00 1/2 Down 4 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.66	301.56	-0.70		7.31	287.59
CK High	-0.15					7.81	307.47	-0.60		7.41	291.52
CK Avg	-0.20				-0.18	7.76	305.50	-0.65	-0.65	7.36	289.55
Essex Cty	-0.30					7.66	301.56	-0.65		7.36	289.55
Mdsx Low	-0.20					7.76	305.50	-0.70		7.31	287.59
Mdsx High	-0.20					7.76	305.50	-0.70		7.31	287.59
Mdsx Avg	-0.20				-0.18	7.76	305.50	-0.70	-0.70	7.31	287.59
Hensall	-0.20					7.76	305.50	-0.68		7.33	288.57
Bruce	-0.20					7.76	305.50	-0.70		7.31	287.59
Putnam	-0.20					7.76	305.50	-0.70		7.31	287.59
Burford	-0.20					7.76	305.50	-0.70		7.31	287.59
Port Perry	-0.20					7.76	305.50	-0.90		7.11	279.71
Norfolk	-0.15					7.81	307.47	-0.65		7.36	289.55
Palmerston	-0.20					7.76	305.50	-0.80		7.21	283.65
Varna	-0.20					7.76	305.50	-0.65		7.36	289.55
Trenton	0.10					8.06	317.31	-0.70		7.31	287.59
Winchester	0.15					8.11	319.28	-0.50		7.51	295.46
North Gower	0.30					8.26	325.18	-0.70		7.31	287.59
Huron FOB	-0.30					7.66	301.56	-0.65		7.36	289.55
Kent FOB	-0.15					7.81	307.47	-0.65		7.36	289.55
Lamb FOB	-0.15					7.81	307.47	-0.65		7.36	289.55
Mdsx FOB	0.00	N/A	N/A	N/A		7.96	313.37	-0.70		7.31	287.59
FOB SW Que	0.35					8.31	327.15	-0.60		7.41	291.52
Track	0.20					8.16	321.25	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		7.21	283.65
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		7.26	285.62
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.66	301.56	-0.75		7.26	285.62
Sarn-Eth	N/A	0.00	-0.55	-0.55				-0.55		7.46	293.49
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.40				-0.35		7.66	301.36
Pt.Colb-Cas	N/A	0.60	-0.40	-0.35				-0.30		7.71	303.33
Cardnl-Cas	N/A	0.65	-0.40	-0.35				-0.30		7.71	303.33
W O Feed	0.31				0.31	8.27	325.58				
US Rep	0.75				0.75	8.71	342.90				
Toledo El.	0.17					8.13	320.05	0.07		8.07	317.90
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.66		7.35	289 1/6
MID SD CRN								-0.65	1	7.35	1/2
HI SD CRN								-0.60		7.40	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9964 down 0.0034

Chicago soybeans closed slightly to moderately lower.

NOV12 HI 16.05 1/2

LOW 15.62

CLOSE 15.65 3/4 Down 18 1/2

NOV12 HI 16.05 1/2

LOW 15.62

CLOSE 15.65 3/4 Down 18 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.08					15.58	572.38	-0.88		14.78	542.98
CK High	0.10					15.76	578.99	-0.70		14.96	549.59
CK Average	0.03				0.06	15.69	576.42	-0.80	-0.80	14.85	545.80
Essex Cty	-0.06					15.60	573.11	-0.89		14.77	542.61
Mdsx Low	-0.11					15.55	571.27	-0.81		14.85	545.55
Mdsx High	0.10					15.76	578.99	-0.80		14.86	545.92
Mdsx Average	-0.01				0.03	15.65	575.13	-0.81	-0.80	14.85	545.74
Hensall	0.10					15.76	578.99	-0.80		14.86	545.92
Bruce	0.10					15.76	578.99	-0.80		14.86	545.92
Putnam	0.05					15.71	577.15	-0.80		14.86	545.92
Burford	-0.06					15.60	573.11	-0.81		14.85	545.55
Port Perry	-0.09					15.57	572.01	-0.84		14.82	544.45
Norfolk	0.06					15.72	577.52	-0.83		14.83	544.82
Palmerston	0.10					15.76	578.99	-0.80		14.86	545.92
Varna	0.20					15.86	582.66	-0.70		14.96	549.59
Trenton	-0.27					15.39	565.39	-0.65		15.01	551.43
Winchester	-0.28					15.38	565.03	-0.63		15.03	552.17
North Gower	-0.04					15.62	573.84	-0.63		15.03	552.17
Huron FOB	0.20					15.86	582.66	-0.70		14.96	549.59
Kent FOB	0.03					15.69	576.42	-0.88		14.78	542.98
Lambton FOB	0.03					15.69	576.42	-0.88		14.78	542.98
Middlesex FOB	0.10	N/A	N/A	N/A		15.76	578.99	-0.50		15.16	556.94
PROCESSORS											
Hamilton	0.20	0.20	-0.35	-0.35		15.86	582.66	-0.35		15.31	562.45
Windsor	0.17	N/A	N/A	N/A		15.83	581.56	-0.66		15.00	551.06
Winchester	-0.18					15.48	568.70	-0.53		15.13	555.84
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		16.01	588.17	-0.25		15.41	566.13
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					15.46	567.97	-0.15		15.51	569.80
Toledo El.	0.27					15.93	585.21	-0.23		15.43	566.87

FARM MARKET NEWS - WHEAT REPORT FOR 8/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9964 down 0.0034

Chicago wheat closed slightly lower.

SEP12	HI	9.04 1/2	JUL13	HI	8.60
	LOW	8.83 1/2		LOW	8.41
	CLOSE	8.89 Down 4 1/4		CLOSE	8.49 3/4 Down 5 3/4

Minni wheat closed slightly lower.

SEP12	HI	9.47 3/4	SEP13	HI	9.44
	LOW	9.30		LOW	9.31
	CLOSE	9.36 1/4 Down 2 3/4		CLOSE	9.39 Down 1 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.27	-0.02	-0.62	-0.62
CAD \$/bu	8.62	8.87	8.27	8.74
CAD \$/tonne	316.80	325.97	303.97	321.29

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-0.57	-1.10	N/A
London	-0.45	-0.50	-0.95	N/A	-0.50	-0.60	-1.06	N/A
Hensall	-0.50	N/A	-1.00	N/A	-0.50	N/A	-0.95	N/A
Trenton	N/A	N/A	-1.00	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-0.98	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.02	N/A	N/A	N/A	-1.20	N/A
Norwich	-0.50	N/A	-1.00	N/A	-0.50	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-1.00	N/A	-0.50	N/A	-1.05	N/A
Chatham	N/A	-0.50	-1.00	N/A	N/A	-0.57	-1.10	N/A
Brigden	N/A	-0.50	-1.00	N/A	N/A	-0.57	-1.10	N/A
Palmerston	N/A	-0.51	-0.93	-1.01	N/A	-0.71	-0.99	-1.11
Varna	-0.50	-0.30	-0.90	N/A	-0.50	-0.40	-0.90	N/A
Mitchell	-0.50	-0.55	-1.00	N/A	-0.50	-0.70	-0.95	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.80	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.33	0.68	0.08	N/A	N/A	0.60	0.10	N/A

Toledo El. Spot 8.84US 8.82CA 8.47US 8.46CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.30	0.00	-0.65	-0.85
CAD \$/bu	8.19	8.49	7.84	8.54
CAD \$/tonne	301.06	312.07	288.20	313.63

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	335.00 - 350.00
Bayport Oats	325.00
Bayport Barley	325.00
FOB Hm Soymeal	599.23 - 612.45
DDG's FOB Srn, Wndr, Aylm	275.00 - 315.00