

FARM MARKET NEWS - CORN REPORT FOR 8/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9998 up 0.0012
Chicago corn closed slightly to moderately lower.

SEP12 HI 8.07 3/4
 LOW 7.93
 CLOSE 8.03 Down 7

DEC12 HI 8.09 3/4
 LOW 7.89 1/4
 CLOSE 8.05 Down 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.73	304.32	-0.70		7.35	289.36
CK High	-0.15					7.88	310.22	-0.60		7.45	293.29
CK Avg	-0.20				-0.20	7.83	308.25	-0.65	-0.66	7.40	291.33
Essex Cty	-0.30					7.73	304.32	-0.65		7.40	291.33
Mdsx Low	-0.20					7.83	308.25	-0.70		7.35	289.36
Mdsx High	-0.20					7.83	308.25	-0.70		7.35	289.36
Mdsx Avg	-0.20				-0.20	7.83	308.25	-0.70	-0.71	7.35	289.36
Hensall	-0.20					7.83	308.25	-0.68		7.38	290.34
Bruce	-0.20					7.83	308.25	-0.70		7.35	289.36
Putnam	-0.20					7.83	308.25	-0.70		7.35	289.36
Burford	-0.20					7.83	308.25	-0.70		7.35	289.36
Port Perry	-0.20					7.83	308.25	-0.90		7.15	281.48
Norfolk	-0.15					7.88	310.22	-0.65		7.40	291.33
Palmerston	-0.20					7.83	308.25	-0.80		7.25	285.42
Varna	-0.20					7.83	308.25	-0.65		7.40	291.33
Trenton	0.10					8.13	320.06	-0.70		7.35	289.36
Winchester	0.15					8.18	322.03	-0.50		7.55	297.23
North Gower	0.30					8.33	327.94	-0.70		7.35	289.36
Huron FOB	-0.30					7.73	304.32	-0.65		7.40	291.33
Kent FOB	-0.15					7.88	310.22	-0.65		7.40	291.33
Lamb FOB	-0.15					7.88	310.22	-0.65		7.40	291.33
Mdsx FOB	0.00	N/A	N/A	N/A		8.03	316.13	-0.70		7.35	289.36
FOB SW Que	0.35					8.38	329.91	-0.60		7.45	293.29
Track	0.20					8.23	324.00	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		7.40	291.33
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		7.40	291.33
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.73	304.32	-0.75		7.30	287.39
Sarn-Eth	N/A	0.00	-0.55	-0.55				-0.55		7.50	295.26
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.40				-0.35		7.70	303.14
Pt.Colb-Cas	N/A	0.70	-0.40	-0.35				-0.30		7.75	305.10
Cardnl-Cas	N/A	0.65	-0.40	-0.35				-0.30		7.75	305.10
W O Feed	0.31				0.31	8.34	328.33				
US Rep	0.75				0.75	8.78	345.65				
Toledo El.	0.17					8.20	322.82	0.07		8.12	319.68
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.65		7.40	291 1/3
MID SD CRN								-0.65	1	7.40	
HI SD CRN								-0.60		7.45	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9998 up 0.0012

Chicago soybeans closed moderately lower to lower.

NOV12 HI 16.01 3/4

LOW 15.75 3/4

CLOSE 15.84 1/4 Down 44 1/2

NOV12 HI 16.01 3/4

LOW 15.75 3/4

CLOSE 15.84 1/4 Down 44 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.05					15.79	580.28	-0.80		15.04	552.72
CK High	0.16					16.00	587.99	-0.70		15.14	556.39
CK Average	0.06				0.06	15.91	584.44	-0.76	-0.79	15.08	554.13
Essex Cty	-0.03					15.81	581.01	-0.70		15.14	556.39
Mdsx Low	-0.07					15.77	579.54	-0.80		15.04	552.72
Mdsx High	0.10					15.94	585.79	-0.77		15.07	553.82
Mdsx Average	0.02				0.02	15.86	582.66	-0.79	-0.81	15.06	553.27
Hensall	0.10					15.94	585.79	-0.80		15.04	552.72
Bruce	0.10					15.94	585.79	-0.80		15.04	552.72
Putnam	0.10					15.94	585.79	-0.80		15.04	552.72
Burford	-0.07					15.77	579.54	-0.77		15.07	553.82
Port Perry	-0.10					15.74	578.44	-0.80		15.04	552.72
Norfolk	0.19					16.03	589.09	-0.70		15.14	556.39
Palmerston	0.20					16.04	589.46	-0.75		15.09	554.55
Varna	0.20					16.04	589.46	-0.70		15.14	556.39
Trenton	-0.27					15.57	572.19	-0.65		15.19	558.23
Winchester	-0.28					15.56	571.82	-0.63		15.21	558.96
North Gower	0.04					15.88	583.58	-0.63		15.21	558.96
Huron FOB	0.20					16.04	589.46	-0.70		15.14	556.39
Kent FOB	0.16					16.00	587.99	-0.75		15.09	554.55
Lambton FOB	0.16					16.00	587.99	-0.75		15.09	554.55
Middlesex FOB	0.14	N/A	N/A	N/A		15.98	587.26	-0.61		15.23	559.70
PROCESSORS											
Hamilton	0.55	0.35	-0.20	-0.20		16.39	602.32	-0.20		15.64	574.76
Windsor	0.20	N/A	N/A	N/A		16.04	589.46	-0.48		15.36	564.48
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		16.19	594.97	-0.20		15.64	574.76
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					15.64	574.76	-0.15		15.69	576.60
Toledo El.	0.27					16.11	592.03	-0.23		15.61	573.65

FARM MARKET NEWS - WHEAT REPORT FOR 8/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9998 up 0.0012

Chicago wheat closed slightly higher.

SEP12	HI	8.97 1/4	JUL13	HI	8.57 3/4
	LOW	8.76 3/4		LOW	8.37 3/4
	CLOSE	8.93 1/4 Up 2		CLOSE	8.55 1/2 Up 7 1/4

Minni wheat closed mixed.

SEP12	HI	9.51	SEP13	HI	9.50
	LOW	9.30 1/4		LOW	9.29 1/2
	CLOSE	9.39 Down 5 1/2		CLOSE	9.40 1/4 Up 1

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.25	0.00	-0.60	-0.60
CAD \$/bu	8.68	8.93	8.33	8.79
CAD \$/tonne	319.00	328.18	306.14	322.94

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.45	-0.95	N/A	N/A	-0.50	-1.00	N/A
London	-0.45	-0.45	-0.95	N/A	-0.50	-0.55	-1.06	N/A
Hensall	-0.50	N/A	-1.00	N/A	-0.50	N/A	-0.95	N/A
Trenton	N/A	N/A	-1.00	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-0.98	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.00	N/A	N/A	N/A	-1.19	N/A
Norwich	-0.50	N/A	-1.00	N/A	-0.50	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-1.00	N/A	-0.50	N/A	-1.05	N/A
Chatham	N/A	-0.43	-0.98	N/A	N/A	-0.50	-1.07	N/A
Brigden	N/A	-0.43	-0.98	N/A	N/A	-0.50	-1.07	N/A
Palmerston	N/A	-0.48	-0.90	-0.98	N/A	-0.68	-0.96	-1.08
Varna	-0.50	-0.30	-0.90	N/A	-0.50	-0.40	-0.90	N/A
Mitchell	-0.50	-0.55	-1.00	N/A	-0.50	-0.70	-0.95	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.85	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.35	0.70	0.10	N/A	N/A	0.62	0.12	N/A

Toledo El. Spot 8.88US 8.88CA 8.53US 8.54CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.29	0.02	-0.64	-0.83
CAD \$/bu	8.27	8.57	7.92	8.57
CAD \$/tonne	303.87	314.91	290.98	314.82

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	335.00 - 350.00
Bayport Oats	325.00
Bayport Barley	325.00
FOB Hm Soymeal	605.73 - 622.27
DDG's FOB Srn, Wndr, Aylm	275.00 - 305.00