

FARM MARKET NEWS - CORN REPORT FOR 8/3/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9986 down 0.0076
Chicago corn closed moderately higher to higher.

SEP12 HI 8.17 1/2
 LOW 7.87
 CLOSE 8.10 Up 16

DEC12 HI 8.17
 LOW 7.88 1/2
 CLOSE 8.07 1/2 Up 11 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.80	307.07	-0.70		7.38	290.34
CK High	-0.15					7.95	312.98	-0.60		7.48	294.28
CK Avg	-0.20				-0.22	7.90	311.01	-0.65	-0.68	7.43	292.31
Essex Cty	-0.30					7.80	307.07	-0.65		7.43	292.31
Mdsx Low	-0.20					7.90	311.01	-0.70		7.38	290.34
Mdsx High	-0.20					7.90	311.01	-0.70		7.38	290.34
Mdsx Avg	-0.20				-0.22	7.90	311.01	-0.70	-0.73	7.38	290.34
Hensall	-0.20					7.90	311.01	-0.68		7.40	291.33
Bruce	-0.20					7.90	311.01	-0.70		7.38	290.34
Putnam	-0.20					7.90	311.01	-0.70		7.38	290.34
Burford	-0.20					7.90	311.01	-0.70		7.38	290.34
Port Perry	-0.20					7.90	311.01	-0.90		7.18	282.47
Norfolk	-0.15					7.95	312.98	-0.65		7.43	292.31
Palmerston	-0.20					7.90	311.01	-0.80		7.28	286.40
Varna	-0.20					7.90	311.01	-0.65		7.43	292.31
Trenton	0.10					8.20	322.82	-0.70		7.38	290.34
Winchester	0.15					8.25	324.79	-0.50		7.58	298.21
North Gower	0.30					8.40	330.69	-0.70		7.38	290.34
Huron FOB	-0.30					7.80	307.07	-0.65		7.43	292.31
Kent FOB	-0.15					7.95	312.98	-0.65		7.43	292.31
Lamb FOB	-0.15					7.95	312.98	-0.65		7.43	292.31
Mdsx FOB	0.00	N/A	N/A	N/A		8.10	318.88	-0.70		7.38	290.34
FOB SW Que	0.35					8.45	332.66	-0.60		7.48	294.28
Track	0.20					8.30	326.76	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		7.43	292.31
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		7.43	292.31
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.80	307.07	-0.75		7.33	288.37
Sarn-Eth	N/A	0.00	-0.55	-0.55				-0.55		7.53	296.25
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.40				-0.35		7.73	304.12
Pt.Colb-Cas	N/A	0.70	-0.40	-0.35				-0.30		7.78	306.09
Cardnl-Cas	N/A	0.65	-0.40	-0.35				-0.30		7.78	306.09
W O Feed	0.31				0.31	8.41	331.09				
US Rep	0.75				0.75	8.85	348.41				
Toledo El.	0.17					8.27	325.59	0.07		8.15	320.66
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.65		7.43	292 1/3
MID SD CRN								-0.65	1	7.42	1/2
HI SD CRN								-0.60		7.47	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/3/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9986 down 0.0076

Chicago soybeans closed moderately higher.

NOV12 HI 16.38 1/2

LOW 16.02 1/4

CLOSE 16.28 3/4 Up 12 1/4

NOV12 HI 16.38 1/2

LOW 16.02 1/4

CLOSE 16.28 3/4 Up 12 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.05					16.24	596.63	-0.80		15.49	569.07
CK High	0.16					16.45	604.34	-0.70		15.59	572.74
CK Average	0.06				0.03	16.35	600.79	-0.76	-0.82	15.53	570.48
Essex Cty	-0.03					16.26	597.36	-0.70		15.59	572.74
Mdsx Low	-0.07					16.22	595.89	-0.80		15.49	569.07
Mdsx High	0.10					16.39	602.14	-0.77		15.52	570.17
Mdsx Average	0.02				-0.02	16.30	599.01	-0.79	-0.85	15.50	569.62
Hensall	0.10					16.39	602.14	-0.80		15.49	569.07
Bruce	0.10					16.39	602.14	-0.80		15.49	569.07
Putnam	0.10					16.39	602.14	-0.80		15.49	569.07
Burford	-0.07					16.22	595.89	-0.77		15.52	570.17
Port Perry	-0.10					16.19	594.79	-0.80		15.49	569.07
Norfolk	0.19					16.48	605.44	-0.70		15.59	572.74
Palmerston	0.20					16.49	605.81	-0.75		15.54	570.91
Varna	0.20					16.49	605.81	-0.70		15.59	572.74
Trenton	-0.27					16.02	588.54	-0.65		15.64	574.58
Winchester	-0.28					16.01	588.17	-0.63		15.66	575.31
North Gower	0.04					16.33	599.93	-0.63		15.66	575.31
Huron FOB	0.20					16.49	605.81	-0.70		15.59	572.74
Kent FOB	0.16					16.45	604.34	-0.75		15.54	570.91
Lambton FOB	0.16					16.45	604.34	-0.75		15.54	570.91
Middlesex FOB	0.14	N/A	N/A	N/A		16.43	603.61	-0.61		15.68	576.05
PROCESSORS											
Hamilton	0.55	0.35	-0.20	-0.20		16.84	618.67	-0.20		16.09	591.11
Windsor	0.20	N/A	N/A	N/A		16.49	605.81	-0.48		15.81	580.83
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		16.64	611.32	-0.20		16.09	591.11
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					16.09	591.11	-0.15		16.14	592.95
Toledo El.	0.27					16.56	608.41	-0.23		16.06	589.98

FARM MARKET NEWS - WHEAT REPORT FOR 8/3/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9986 down 0.0076

Chicago wheat closed higher.

SEP12	HI	9.07	JUL13	HI	8.50
	LOW	8.60 1/2		LOW	8.24
	CLOSE	8.91 1/4 Up 26 1/4		CLOSE	8.48 1/4 Up 21 1/4

Minni wheat closed moderately higher.

SEP12	HI	9.59 1/2	SEP13	HI	9.50
	LOW	9.23 1/2		LOW	9.19
	CLOSE	9.44 1/2 Up 18		CLOSE	9.39 1/4 Up 12 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.23	0.02	-0.58	-0.58
CAD \$/bu	8.68	8.93	8.33	8.87
CAD \$/tonne	319.03	328.23	306.14	325.75

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.45	-0.95	N/A	N/A	-0.50	-1.00	N/A
London	-0.45	-0.45	-0.95	N/A	-0.50	-0.55	-1.06	N/A
Hensall	-0.50	N/A	-1.00	N/A	-0.50	N/A	-0.95	N/A
Trenton	N/A	N/A	-1.00	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-0.98	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.00	N/A	N/A	N/A	-1.19	N/A
Norwich	-0.50	N/A	-1.00	N/A	-0.50	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-1.00	N/A	-0.50	N/A	-1.05	N/A
Chatham	N/A	-0.43	-0.98	N/A	N/A	-0.50	-1.07	N/A
Brigden	N/A	-0.43	-0.98	N/A	N/A	-0.50	-1.07	N/A
Palmerston	N/A	-0.48	-0.90	-0.98	N/A	-0.68	-0.96	-1.08
Varna	-0.50	-0.30	-0.90	N/A	-0.50	-0.40	-0.90	N/A
Mitchell	-0.50	-0.55	-1.00	N/A	-0.50	-0.70	-0.95	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.85	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.37	0.72	0.12	N/A	N/A	0.63	0.13	N/A

Toledo El. Spot 8.86US 8.88CA 8.45US 8.48CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.27	0.03	-0.62	-0.82
CAD \$/bu	8.21	8.51	7.86	8.57
CAD \$/tonne	301.77	312.84	288.86	315.05

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	335.00 - 350.00
Bayport Oats	325.00
Bayport Barley	325.00
FOB Hm Soymeal	619.40 - 635.93
DDG's FOB Srn, Wndr, Aylm	275.00 - 305.00