

FARM MARKET NEWS - CORN REPORT FOR 8/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0062 up 0.0045
Chicago corn closed slightly lower.

SEP12 HI 8.08 1/2
 LOW 7.84 1/4
 CLOSE 7.94 Down 6 1/2

DEC12 HI 8.08 1/4
 LOW 7.85 1/4
 CLOSE 7.95 3/4 Down 4 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.64	300.77	-0.65		7.31	287.68
CK High	-0.15					7.79	306.68	-0.60		7.36	289.65
CK Avg	-0.20				-0.27	7.74	304.71	-0.64	-0.73	7.32	288.01
Essex Cty	-0.25					7.69	302.74	-0.65		7.31	287.68
Mdsx Low	-0.20					7.74	304.71	-0.70		7.26	285.72
Mdsx High	-0.20					7.74	304.71	-0.65		7.31	287.68
Mdsx Avg	-0.20				-0.27	7.74	304.71	-0.68	-0.76	7.28	286.70
Hensall	-0.20					7.74	304.71	-0.68		7.28	286.70
Bruce	-0.20					7.74	304.71	-0.70		7.26	285.72
Putnam	-0.20					7.74	304.71	-0.70		7.26	285.72
Burford	-0.20					7.74	304.71	-0.65		7.31	287.68
Port Perry	-0.20					7.74	304.71	-0.90		7.06	277.84
Norfolk	-0.15					7.79	306.68	-0.65		7.31	287.68
Palmerston	-0.20					7.74	304.71	-0.80		7.16	281.78
Varna	-0.20					7.74	304.71	-0.65		7.31	287.68
Trenton	0.10					8.04	316.52	-0.70		7.26	285.72
Winchester	0.15					8.09	318.49	-0.50		7.46	293.59
North Gower	0.30					8.24	324.39	-0.70		7.26	285.72
Huron FOB	-0.30					7.64	300.77	-0.65		7.31	287.68
Kent FOB	-0.15					7.79	306.68	-0.65		7.31	287.68
Lamb FOB	-0.15					7.79	306.68	-0.65		7.31	287.68
Mdsx FOB	0.00	N/A	N/A	N/A		7.94	312.58	-0.65		7.31	287.68
FOB SW Que	0.40					8.34	328.33	-0.55		7.41	291.62
Track	0.20					8.14	320.46	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		7.31	287.68
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		7.31	287.68
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.64	300.77	-0.75		7.21	283.75
Sarn-Eth	N/A	0.00	-0.55	-0.55				-0.55		7.41	291.62
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.45	-0.40				-0.35		7.61	299.49
Pt.Colb-Cas	N/A	0.70	-0.40	-0.35				-0.30		7.66	301.46
Cardnl-Cas	N/A	0.65	-0.40	-0.35				-0.30		7.66	301.46
W O Feed	0.30				0.29	8.24	324.39				
US Rep	0.75				0.74	8.69	342.11				
Toledo El.	N/A							0.07		8.03	316.06
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.63		7.33	288 1/2
MID SD CRN								-0.62	1/2	7.33	1/4
HI SD CRN								-0.60		7.35	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0062 up 0.0045

Chicago soybeans closed slightly to moderately lower.

NOV12 HI 16.45 3/4

LOW 15.95

CLOSE 16.16 1/2 Down 12 1/2

NOV12 HI 16.45 3/4

LOW 15.95

CLOSE 16.16 1/2 Down 12 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.16					16.01	588.08	-0.75		15.42	566.40
CK High	0.20					16.37	601.31	-0.67		15.50	569.34
CK Average	0.06				-0.09	16.22	595.98	-0.73	-0.91	15.44	567.20
Essex Cty	0.11					16.28	598.00	-0.73		15.44	567.14
Mdsx Low	0.00					16.17	593.96	-0.75		15.42	566.40
Mdsx High	0.20					16.37	601.31	-0.71		15.46	567.87
Mdsx Average	0.10				-0.05	16.27	597.64	-0.73	-0.91	15.44	567.14
Hensall	0.18					16.34	600.39	-0.75		15.42	566.40
Bruce	0.20					16.37	601.31	-0.75		15.42	566.40
Putnam	0.15					16.32	599.47	-0.75		15.42	566.40
Burford	0.05					16.22	595.80	-0.71		15.46	567.87
Port Perry	0.02					16.19	594.70	-0.74		15.43	566.77
Norfolk	0.19					16.36	600.94	-0.70		15.47	568.24
Palmerston	0.20					16.37	601.31	-0.75		15.42	566.40
Varna	0.20					16.37	601.31	-0.70		15.47	568.24
Trenton	-0.27					15.90	584.04	-0.65		15.52	570.08
Winchester	-0.28					15.89	583.67	-0.63		15.54	570.81
North Gower	0.14					16.31	599.11	-0.53		15.64	574.49
Huron FOB	0.25					16.42	603.15	-0.65		15.52	570.08
Kent FOB	-0.16					16.01	588.08	-0.75		15.42	566.40
Lambton FOB	-0.16					16.01	588.08	-0.75		15.42	566.40
Middlesex FOB	0.21	N/A	N/A	N/A		16.38	601.68	-0.55		15.62	573.75
PROCESSORS											
Hamilton	0.65	0.45	-0.10	-0.10		16.82	617.85	-0.10		16.07	590.29
Windsor	0.34	N/A	N/A	N/A		16.51	606.45	-0.50		15.67	575.59
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		16.52	606.82	-0.15		16.02	588.45
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					16.07	590.29	-0.05		16.12	592.12
Toledo El.	N/A							-0.23		15.93	585.42

FARM MARKET NEWS - WHEAT REPORT FOR 8/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0062 up 0.0045

Chicago wheat closed moderately lower.

SEP12	HI	8.89	3/4	JUL13	HI	8.44	
	LOW		8.56		LOW	8.22	
	CLOSE	8.65	Down 14 1/2		CLOSE	8.27	Down 16 1/4

Minni wheat closed mixed.

SEP12	HI	9.45		SEP13	HI	9.32	
	LOW	9.22	1/4		LOW	8.90	
	CLOSE	9.28	1/4 Down 9 3/4		CLOSE	9.27	Up 40

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.17	0.08	-0.53	-0.52
CAD \$/bu	8.48	8.73	8.12	8.76
CAD \$/tonne	311.48	320.75	298.50	321.96

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.45	-0.95	N/A	N/A	-0.50	-1.00	N/A
London	-0.45	-0.40	-0.96	N/A	-0.47	-0.47	-1.03	N/A
Hensall	-0.50	N/A	-0.90	N/A	-0.50	N/A	-0.95	N/A
Trenton	N/A	N/A	-1.00	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-0.98	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.93	N/A	N/A	N/A	-1.13	N/A
Norwich	-0.50	N/A	-0.90	N/A	-0.50	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.95	N/A	-0.50	N/A	-1.05	N/A
Chatham	N/A	-0.43	-0.98	N/A	N/A	-0.50	-1.07	N/A
Brigden	N/A	-0.43	-0.98	N/A	N/A	-0.50	-1.07	N/A
Palmerston	N/A	-0.48	-0.90	-0.98	N/A	-0.68	-0.96	-1.08
Varna	-0.50	-0.30	-0.90	N/A	-0.50	-0.40	-0.90	N/A
Mitchell	-0.50	-0.45	-0.90	N/A	-0.50	-0.55	-0.95	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.80	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.43	0.79	0.18	N/A	N/A	0.70	0.19	N/A

Toledo El. Spot 8.60US 8.68CA 8.24US 8.33CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.21	0.09	-0.57	-0.76
CAD \$/bu	8.06	8.36	7.70	8.51
CAD \$/tonne	296.10	307.25	283.10	312.82

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	355.00
Bayport Oats	325.00
Bayport Barley	325.00
FOB Hm Soymeal	634.83 - 646.96
DDG's FOB Srn, Wndr, Aylm	275.00 - 305.00